

Balance Sheet Comparison

HOA: Southern Pointe Homeowners Association Inc
 Comparison Periods: As of 12/31/20 and As of 12/31/19 (accrual basis)

	Amount as of 12/31/2020	Amount as of 12/31/2019	\$ Change	% Change
ASSETS				
Bank				
1000 Operating 7103	30,138.46	22,953.52	7,184.94	31.3 %
Total Bank	30,138.46	22,953.52	7,184.94	31.3 %
Accounts Receivable				
1100 Accounts Receivable	-6,554.08	22,028.78	-28,582.86	-129.8 %
Total Accounts Receivable	-6,554.08	22,028.78	-28,582.86	-129.8 %
Other Current Asset				
1200 Undeposited Funds	865.00	162.11	702.89	433.6 %
Total Other Current Asset	865.00	162.11	702.89	433.6 %
Other Asset				
1800 Utility Deposits	100.00	250.00	-150.00	-60.0 %
Total Other Asset	100.00	250.00	-150.00	-60.0 %
TOTAL ASSETS	24,549.38	45,394.41	-20,845.03	-45.9 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	3,827.60	251.69	3,575.91	1,420.8 %
Total Accounts Payable	3,827.60	251.69	3,575.91	1,420.8 %
Long Term Liability				
2200 Notes Payable				
2201 N/P BV Southern Pointe	42,000.00	12,000.00	30,000.00	250.0 %
2200 Total Notes Payable	42,000.00	12,000.00	30,000.00	250.0 %
Total Long Term Liability	42,000.00	12,000.00	30,000.00	250.0 %
Total Liabilities	45,827.60	12,251.69	33,575.91	274.1 %
Equity				
3000 Net Income	-54,420.94	33,142.72	-87,563.66	-264.2 %
3001 Retained Earnings	33,142.72	0.00	33,142.72	
Total Equity	-21,278.22	33,142.72	-54,420.94	-164.2 %
TOTAL LIABILITIES & EQUITY	24,549.38	45,394.41	-20,845.03	-45.9 %

Trial Balance Activity

HOA: Southern Pointe Homeowners Association Inc

Date Range: 12/31/20 - 02/23/21 (accrual basis)

Account	Beginning Balance	Debit	Credit	Ending Balance
1000 Operating 7103	28,668.46	37,309.51		65,977.97
1100 Accounts Receivable	-5,689.08	9,114.24		3,425.16
1200 Undeposited Funds	1,470.00	36.92		1,506.92
1800 Utility Deposits	100.00			100.00
2000 Accounts Payable	-3,827.60	1,366.57		-2,461.03
2010 Security Deposits	0.00		452.05	-452.05
2201 N/P BV Southern Pointe	-42,000.00			-42,000.00
3001 Retained Earnings	-33,142.72			-33,142.72
4102 Transfer Fees	-1,590.00		270.00	-1,860.00
4111 Builder Dues	-105.88		18,030.13	-18,136.01
4112 Homeowner Dues	-8,439.21		37,420.81	-45,860.02
4151 Fiber Connection	-13,554.20		4,336.01	-17,890.21
4152 Trash Service	-11,920.67		3,663.36	-15,584.03
4501 Interest Income	-1.14			-1.14
4902 Landscaping/Irrigation	-2,385.00			-2,385.00
5000 HOA Mgmt/Assoc. Service	8,760.00	1,460.00		10,220.00
5031 Irrigation Repair	2,905.00			2,905.00
5032 Landscape & Turf Maintenance	38,193.85	7,384.88		45,578.73
5034 Repairs & Maintenance	1,592.00			1,592.00
5073 Directors & Officers	1,429.20			1,429.20
5076 Commercial Package	1,205.00			1,205.00
5080 Legal and Other Professional Fees (non-posting)	0.00	175.00		175.00
5082 Legal Fees	815.33			815.33
5301 Property Taxes	0.00	2.75		2.75
5303 Other Taxes	625.00			625.00
5401 Electric	2,564.61	564.50		3,129.11
5402 Sprinkler	6,056.35	378.50		6,434.85
5404 Fiber Connection	14,125.25	4,389.19		18,514.44
5405 Trash Service	13,925.45	1,825.00		15,750.45
5601 Office supplies	24.89	10.48		35.37
5605 Postage & Mail Out	175.11	154.82		329.93
5801 Bank Fees	20.00			20.00
	0.00	64,172.36	64,172.36	0.00

Financial Statement

HOA: Southern Pointe Homeowners Association Inc
01/01/20 - 12/31/20 (accrual)

ASSETS

Bank		
1000 Operating 7103		30,138.46
Total Bank		30,138.46
Accounts Receivable		
1100 Accounts Receivable		-6,554.08
Total Accounts Receivable		-6,554.08
Other Current Asset		
1200 Undeposited Funds		865.00
Total Other Current Asset		865.00
Other Asset		
1800 Utility Deposits		100.00
Total Other Asset		100.00
TOTAL ASSETS		24,549.38

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		3,827.60
Total Accounts Payable		3,827.60
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		42,000.00
2200 Total Notes Payable		42,000.00
Total Long Term Liability		42,000.00
Total Liabilities		45,827.60

Equity

Equity		
3001 Retained Earnings		33,142.72
Total Equity		33,142.72
Income		
4100 HOA Income (non-posting)		
4102 Transfer Fees		1,590.00
4110 Annual Dues Income		
4111 Builder Dues		105.88
4112 Homeowner Dues		8,439.21
4110 Total Annual Dues Income		8,545.09
4100 Total HOA Income (non-posting)		10,135.09
4150 Utility Income (non-posting)		
4151 Fiber Connection		13,554.20
4152 Trash Service		11,920.67
4150 Total Utility Income (non-posting)		25,474.87

4500 Loans Income (non-posting)	
4501 Interest Income	1.14
4500 Total Loans Income (non-posting)	1.14
4900 Other Property Income (non-posting)	
4902 Landscaping/Irrigation	2,385.00
4900 Total Other Property Income (non-posting)	2,385.00
Total Income	37,996.10
Expense	
5000 HOA Mgmt/Assoc. Service	8,760.00
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	2,905.00
5032 Landscape & Turf Maintenance	38,193.85
5034 Repairs & Maintenance	1,592.00
5030 Total Grounds Maintenance (non-posting)	42,690.85
5070 Insurance Expense (non-posting)	
5073 Directors & Officers	1,429.20
5076 Commercial Package	1,205.00
5070 Total Insurance Expense (non-posting)	2,634.20
5080 Legal and Other Professional Fees (non-posting)	
5082 Legal Fees	815.33
5080 Total Legal and Other Professional Fees (non-posti	815.33
5300 Taxes Expense (non-posting)	
5303 Other Taxes	625.00
5300 Total Taxes Expense (non-posting)	625.00
5400 Utilities Expense (non-posting)	
5401 Electric	2,564.61
5402 Sprinkler	6,056.35
5404 Fiber Connection	14,125.25
5405 Trash Service	13,925.45
5400 Total Utilities Expense (non-posting)	36,671.66
5600 Office Expense (non-posting)	
5601 Office supplies	24.89
5605 Postage & Mail Out	175.11
5600 Total Office Expense (non-posting)	200.00
5800 Other Expenses	
5801 Bank Fees	20.00
5800 Total Other Expenses	20.00
Total Expense	92,417.04
Net Income (1/1/2020 thru 12/31/2020)	-54,420.94
Total Equity	-21,278.22
TOTAL LIABILITIES & EQUITY	24,549.38