

Fiscal Year Budget

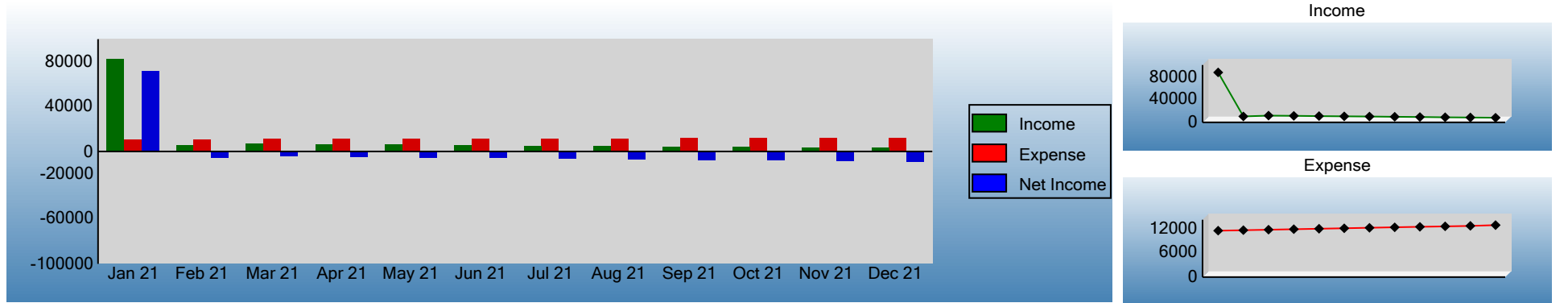
HOA: Midtown Reserve Homeowners Association Inc
 Monthly recap As of 01/01/21 Profit and Loss

	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	TOTAL
INCOME													
4100 HOA Income (non-posting)													
4102 Transfer Fees	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	2,940.00
4110 Annual Dues Income													
4111 Builder Dues	66,750.00	206.50	1,875.00	1,687.50	1,500.00	1,312.50	1,125.00	937.50	750.00	562.50	375.00	187.50	77,269.00
4112 Homeowner Dues	12,750.00	2,406.25	2,187.50	1,968.75	1,750.00	1,531.25	1,312.50	1,093.75	875.00	656.25	437.50	218.75	27,187.50
4110 Total Annual Dues Incom	79,500.00	2,612.75	4,062.50	3,656.25	3,250.00	2,843.75	2,437.50	2,031.25	1,625.00	1,218.75	812.50	406.25	104,456.50
4100 Total HOA Income (non-pos)	79,745.00	2,857.75	4,307.50	3,901.25	3,495.00	3,088.75	2,682.50	2,276.25	1,870.00	1,463.75	1,057.50	651.25	107,396.50
4900 Other Property Income (non-pt)													
4902 Landscaping	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	28,800.00
4900 Total Other Property Income	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	2,400.00	28,800.00
TOTAL INCOME	82,145.00	5,257.75	6,707.50	6,301.25	5,895.00	5,488.75	5,082.50	4,676.25	4,270.00	3,863.75	3,457.50	3,051.25	136,196.50
EXPENSE													
5000 HOA Mgmt/Assoc. Service	1,170.00	1,212.00	1,254.00	1,296.00	1,338.00	1,380.00	1,422.00	1,464.00	1,506.00	1,548.00	1,590.00	1,638.00	16,818.00
5030 Grounds Maintenance (non-po)													
5032 Landscape & Turf Maintena	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	72,000.00
5030 Total Grounds Maintenance	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	6,000.00	72,000.00
5400 Utilities Expense (non-posting)													
5401 Electric	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
5404 Fiber Connection	425.00	500.00	575.00	650.00	725.00	800.00	875.00	950.00	1,025.00	1,100.00	1,175.00	1,250.00	10,050.00
5400 Total Utilities Expense (non-	550.00	625.00	700.00	775.00	850.00	925.00	1,000.00	1,075.00	1,150.00	1,225.00	1,300.00	1,375.00	11,550.00
5600 Office Expense (non-posting)													
5605 Postage & Mail Out	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	75.00	240.00
5600 Total Office Expense (non-p	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	15.00	75.00	240.00
5800 Other Expenses													
5806 Other Service Fees	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
5800 Total Other Expenses	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	700.00	8,400.00
6000 Reserve Funding	2,083.34	2,083.34	2,083.34	2,083.34	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	2,083.33	25,000.00
6100 Construction Expense (non-po)													
6101 Contractors	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
6100 Total Construction Expense	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,500.00
TOTAL EXPENSE	10,643.34	10,760.34	10,877.34	10,994.34	11,111.33	11,228.33	11,345.33	11,462.33	11,579.33	11,696.33	11,813.33	11,996.33	135,508.00

	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	TOTAL
NET INCOME	71,501.66	-5,502.59	-4,169.84	-4,693.09	-5,216.33	-5,739.58	-6,262.83	-6,786.08	-7,309.33	-7,832.58	-8,355.83	-8,945.08	688.50

NET INCOME SUMMARY

Income	82,145.00	5,257.75	6,707.50	6,301.25	5,895.00	5,488.75	5,082.50	4,676.25	4,270.00	3,863.75	3,457.50	3,051.25	136,196.50
Expense	-10,643.34	-10,760.34	-10,877.34	-10,994.34	-11,111.33	-11,228.33	-11,345.33	-11,462.33	-11,579.33	-11,696.33	-11,813.33	-11,996.33	-135,508.00
NET INCOME	71,501.66	-5,502.59	-4,169.84	-4,693.09	-5,216.33	-5,739.58	-6,262.83	-6,786.08	-7,309.33	-7,832.58	-8,355.83	-8,945.08	688.50



Comments

Month-Year	Property	Username	Updated	Comment
4102 Transfer Fees				
2021	Midtown Reserve Homeowners Assoc	Melinda	10/01/20 14:41 PM	Based on 7 sales per month.
4111 Builder Dues				
2021	Midtown Reserve Homeowners Assoc	Melinda	10/01/20 14:39 PM	Based on 178 Builders on 9/28/2020 & 8 Developer to Builder Lots sold per month
4112 Homeowner Dues				
2021	Midtown Reserve Homeowners Assoc	Melinda	10/01/20 14:39 PM	Based on 17 Homeowner on 9/28/2020 & 7 Builder to Homeowner Lots sold per mo
4902 Landscaping				
2021	Midtown Reserve Homeowners Assoc	Melinda	10/13/20 12:11 PM	Midtown POA Contributions
5000 HOA Mgmt/Assoc. Service				
2021	Midtown Reserve Homeowners Assoc	Melinda	09/28/20 11:39 AM	Based on lots sold at \$6 each per month
5404 Fiber Connection				
2021	Midtown Reserve Homeowners Assoc	Melinda	09/28/20 11:31 AM	Based on the # of Homeowner owned lots - 17 in January + 3 each month
5605 Postage & Mail Out				
2021	Midtown Reserve Homeowners Assoc	Melinda	09/28/20 11:39 AM	Bulk mail of yearly invoices sent in December. Other mail sent: welcome letters, bill payments, etc.