

Financial Statement

HOA: Southern Pointe Homeowners Association Inc
05/01/19 - 12/31/19 (accrual)

ASSETS

Bank		
1000 Operating 7103		22,953.52
Total Bank		22,953.52
Accounts Receivable		
1100 Accounts Receivable		22,028.78
Total Accounts Receivable		22,028.78
Other Current Asset		
1200 Undeposited Funds		162.11
Total Other Current Asset		162.11
Other Asset		
1800 Utility Deposits		250.00
Total Other Asset		250.00
TOTAL ASSETS		45,394.41

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		251.69
Total Accounts Payable		251.69
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		12,000.00
2200 Total Notes Payable		12,000.00
Total Long Term Liability		12,000.00
Total Liabilities		12,251.69

Equity

Income		
4100 HOA Income (non-posting)		
4101 Administrative Fees		40.00
4102 Transfer Fees		390.00
4110 Annual Dues Income		
4111 Builder Dues		56,932.36
4112 Homeowner Dues		7,476.86
4110 Total Annual Dues Income		64,409.22
4100 Total HOA Income (non-posting)		64,839.22
4150 Utility Income (non-posting)		
4151 Fiber Connection		1,124.28
4152 Trash Service		1,091.57
4150 Total Utility Income (non-posting)		2,215.85
Total Income		67,055.07
Expense		

5000 HOA Mgmt/Assoc. Service	3,242.42
5030 Grounds Maintenance (non-posting)	
5032 Landscape & Turf Maintenance	19,600.00
5030 Total Grounds Maintenance (non-posting)	19,600.00
5400 Utilities Expense (non-posting)	
5401 Electric	1,843.33
5402 Sprinkler	7,244.85
5404 Fiber Connection	1,530.02
5400 Total Utilities Expense (non-posting)	10,618.20
5600 Office Expense (non-posting)	
5601 Office supplies	193.11
5605 Postage & Mail Out	17.04
5600 Total Office Expense (non-posting)	210.15
5800 Other Expenses	
5806 Other Service Fees	101.50
5800 Total Other Expenses	101.50
5850 Website	140.08
Total Expense	33,912.35
Net Income (5/1/2019 thru 12/31/2019)	33,142.72
Total Equity	33,142.72
TOTAL LIABILITIES & EQUITY	45,394.41