

Balance Sheet

HOA: Midtown Reserve Homeowners Association Inc
As of 03/31/21 (accrual basis)

ASSETS

Bank	
1000 Midtown Operating	67,780.72
Total Bank	<u>67,780.72</u>

Accounts Receivable	
1100 Accounts Receivable	9,004.46
Total Accounts Receivable	<u>9,004.46</u>

TOTAL ASSETS 76,785.18

LIABILITIES & EQUITY

Liabilities

Accounts Payable	
2000 Accounts Payable	6,240.38
Total Accounts Payable	<u>6,240.38</u>

Total Liabilities 6,240.38

Equity

3000 Net Income	82,360.39
3001 Retained Earnings	<u>-11,815.59</u>

Total Equity 70,544.80

TOTAL LIABILITIES & EQUITY 76,785.18

Profit & Loss

HOA: Midtown Reserve Homeowners Association Inc
01/01/21 - 03/31/21 (accrual basis)

	<u>Amount</u>
INCOME	
4100 HOA Income (non-posting)	
4102 Transfer Fees	175.00
4110 Annual Dues Income	
4111 Builder Dues	64,160.96
4112 Homeowner Dues	<u>28,493.65</u>
4110 Total Annual Dues Income	<u>92,654.61</u>
4100 Total HOA Income (non-posting)	92,829.61
4900 Other Property Income (non-posting)	
4902 Landscaping	<u>7,074.12</u>
4900 Total Other Property Income (non-posting)	<u>7,074.12</u>
TOTAL INCOME	99,903.73
EXPENSE	
5000 HOA Mgmt/Assoc. Service	2,520.00
5030 Grounds Maintenance (non-posting)	
5032 Landscape & Turf Maintenance	<u>11,790.22</u>
5030 Total Grounds Maintenance (non-posting)	11,790.22
5100 Repairs & Maintenance Expense (non-posting)	
5109 Miscellaneous Repairs Expense	<u>-230.00</u>
5100 Total Repairs & Maintenance Expense (non-posting)	-230.00
5300 Taxes Expense (non-posting)	350.00
5400 Utilities Expense (non-posting)	
5401 Electric	915.94
5402 Sprinkler	435.42
5404 Fiber Connection	<u>1,700.00</u>
5400 Total Utilities Expense (non-posting)	3,051.36
5600 Office Expense (non-posting)	
5605 Postage & Mail Out	<u>61.76</u>
5600 Total Office Expense (non-posting)	61.76
TOTAL EXPENSE	17,543.34
NET INCOME	82,360.39

NET INCOME SUMMARY

Income	99,903.73
Expense	<u>-17,543.34</u>
NET INCOME	<u>82,360.39</u>

Balance Sheet Comparison

HOA: Midtown Reserve Homeowners Association Inc
 Comparison Periods: As of 03/31/21 and As of 12/31/19 (accrual basis)

	Amount as of 3/31/2021	Amount as of 12/31/2019	\$ Change	% Change
ASSETS				
Bank				
1000 Midtown Operating	67,780.72	5,843.83	61,936.89	1,059.9 %
Total Bank	67,780.72	5,843.83	61,936.89	1,059.9 %
Accounts Receivable				
1100 Accounts Receivable	9,004.46	0.00	9,004.46	
Total Accounts Receivable	9,004.46	0.00	9,004.46	
TOTAL ASSETS	76,785.18	5,843.83	70,941.35	1,214.0 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	6,240.38	396.00	5,844.38	1,475.9 %
Total Accounts Payable	6,240.38	396.00	5,844.38	1,475.9 %
Total Liabilities	6,240.38	396.00	5,844.38	1,475.9 %
Equity				
3000 Net Income	82,360.39	5,447.83	76,912.56	1,411.8 %
3001 Retained Earnings	-11,815.59	0.00	-11,815.59	
Total Equity	70,544.80	5,447.83	65,096.97	1,194.9 %
TOTAL LIABILITIES & EQUITY	76,785.18	5,843.83	70,941.35	1,214.0 %

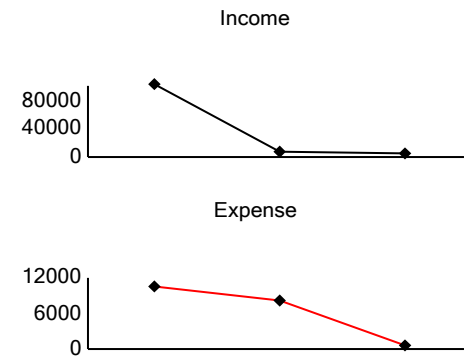
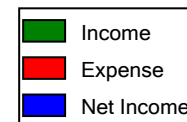
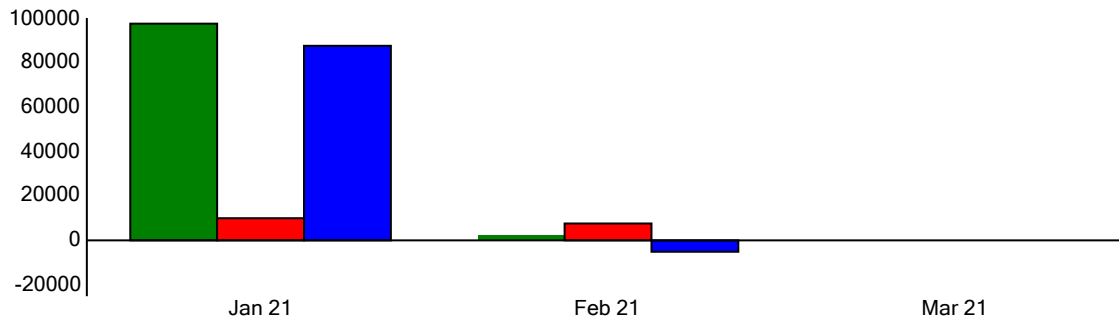
Profit & Loss 12 Month Recap

HOA: Midtown Reserve Homeowners Association Inc
 Monthly recap 01/01/21 - 03/31/21 (accrual basis)

	JAN 21	FEB 21	MAR 21	TOTAL
INCOME				
4100 HOA Income (non-posting)				
4102 Transfer Fees	105.00	70.00	0.00	175.00
4110 Annual Dues Income				
4111 Builder Dues	64,160.96	0.00	0.00	64,160.96
4112 Homeowner Dues	28,493.65	0.00	0.00	28,493.65
4110 Total Annual Dues Income	92,654.61	0.00	0.00	92,654.61
4100 Total HOA Income (non-posting)	92,759.61	70.00	0.00	92,829.61
4900 Other Property Income (non-posting)				
4902 Landscaping	4,716.08	2,358.04	0.00	7,074.12
4900 Total Other Property Income (non-posting)	4,716.08	2,358.04	0.00	7,074.12
TOTAL INCOME	97,475.69	2,428.04	0.00	99,903.73
EXPENSE				
5000 HOA Mgmt/Assoc. Service	1,260.00	1,260.00	0.00	2,520.00
5030 Grounds Maintenance (non-posting)				
5032 Landscape & Turf Maintenance	5,895.11	5,895.11	0.00	11,790.22
5030 Total Grounds Maintenance (non-posting)	5,895.11	5,895.11	0.00	11,790.22
5100 Repairs & Maintenance Expense (non-posting)				
5109 Miscellaneous Repairs Expense	-230.00	0.00	0.00	-230.00
5100 Total Repairs & Maintenance Expense (non-posting)	-230.00	0.00	0.00	-230.00
5300 Taxes Expense (non-posting)	350.00	0.00	0.00	350.00
5400 Utilities Expense (non-posting)				
5401 Electric	520.37	395.57	0.00	915.94
5402 Sprinkler	406.06	29.36	0.00	435.42
5404 Fiber Connection	1,700.00	0.00	0.00	1,700.00
5400 Total Utilities Expense (non-posting)	2,626.43	424.93	0.00	3,051.36
5600 Office Expense (non-posting)				
5605 Postage & Mail Out	61.76	0.00	0.00	61.76
5600 Total Office Expense (non-posting)	61.76	0.00	0.00	61.76
TOTAL EXPENSE	9,963.30	7,580.04	0.00	17,543.34
NET INCOME	87,512.39	-5,152.00	0.00	82,360.39

NET INCOME SUMMARY

	JAN 21	FEB 21	MAR 21	TOTAL
Income	97,475.69	2,428.04	0.00	99,903.73
Expense	-9,963.30	-7,580.04	0.00	-17,543.34
NET INCOME	87,512.39	-5,152.00	0.00	82,360.39



Trial Balance Activity

HOA: Midtown Reserve Homeowners Association Inc

Date Range: 01/01/21 - 03/31/21 (accrual basis)

Account	Beginning Balance	Debit	Credit	Ending Balance
1000 Midtown Operating	4,437.78	63,342.94		67,780.72
1100 Accounts Receivable	-2,768.28	11,772.74		9,004.46
1200 Undeposited Funds	809.59		809.59	0.00
2000 Accounts Payable	-14,294.68	8,054.30		-6,240.38
3001 Retained Earnings	11,815.59			11,815.59
4102 Transfer Fees	0.00		175.00	-175.00
4111 Builder Dues	0.00		64,160.96	-64,160.96
4112 Homeowner Dues	0.00		28,493.65	-28,493.65
4902 Landscaping	0.00		7,074.12	-7,074.12
5000 HOA Mgmt/Assoc. Service	0.00	2,520.00		2,520.00
5032 Landscape & Turf Maintenance	0.00	11,790.22		11,790.22
5109 Miscellaneous Repairs Expense	0.00		230.00	-230.00
5300 Taxes Expense (non-posting)	0.00	350.00		350.00
5401 Electric	0.00	915.94		915.94
5402 Sprinkler	0.00	435.42		435.42
5404 Fiber Connection	0.00	1,700.00		1,700.00
5605 Postage & Mail Out	0.00	61.76		61.76
	0.00	100,943.32	100,943.32	0.00

Cash Flow 12 Month Recap

All HOAs
01/01/21 - 03/31/21 (accrual basis)

	JAN 21	FEB 21	MAR 21	TOTAL
OPERATING ACTIVITIES				
INCOME				
4000 Management Fee Income	-1,254.00	0.00	0.00	-1,254.00
4100 HOA Income (non-posting)				
4102 Transfer Fees	105.00	70.00	0.00	175.00
4110 Annual Dues Income				
4111 Builder Dues	64,160.96	0.00	0.00	64,160.96
4112 Homeowner Dues	28,493.65	0.00	0.00	28,493.65
4110 Total Annual Dues Income	92,654.61	0.00	0.00	92,654.61
4100 Total HOA Income (non-posting)	92,759.61	70.00	0.00	92,829.61
4900 Other Property Income (non-posting)				
4902 Landscaping	4,716.08	2,358.04	0.00	7,074.12
4900 Total Other Property Income (non-posting)	4,716.08	2,358.04	0.00	7,074.12
TOTAL INCOME	96,221.69	2,428.04	0.00	98,649.73
EXPENSE				
5000 HOA Mgmt/Assoc. Service	-1,260.00	-1,260.00	0.00	-2,520.00
5030 Grounds Maintenance (non-posting)				
5032 Landscape & Turf Maintenance	-5,895.11	-5,895.11	0.00	-11,790.22
5030 Total Grounds Maintenance (non-posting)	-5,895.11	-5,895.11	0.00	-11,790.22
5100 Repairs & Maintenance Expense (non-posting)				
5109 Miscellaneous Repairs Expense	230.00	0.00	0.00	230.00
5100 Total Repairs & Maintenance Expense (non-posting)	230.00	0.00	0.00	230.00
5300 Taxes Expense (non-posting)	-350.00	0.00	0.00	-350.00
5400 Utilities Expense (non-posting)				
5401 Electric	-520.37	-395.57	0.00	-915.94
5402 Sprinkler	-406.06	-29.36	0.00	-435.42
5404 Fiber Connection	-1,700.00	0.00	0.00	-1,700.00
5400 Total Utilities Expense (non-posting)	-2,626.43	-424.93	0.00	-3,051.36
5600 Office Expense (non-posting)				
5605 Postage & Mail Out	-57.08	-32.43	0.00	-89.51
5600 Total Office Expense (non-posting)	-57.08	-32.43	0.00	-89.51
5800 Other Expenses				
5807 Reimbursable Expenses	-128.12	0.00	0.00	-128.12
5800 Total Other Expenses	-128.12	0.00	0.00	-128.12
TOTAL EXPENSE	-10,086.74	-7,612.47	0.00	-17,699.21
Net Income	86,134.95	-5,184.43	0.00	80,950.52
Adjustments to reconcile Net Income to net cash provided by operations				

	JAN 21	FEB 21	MAR 21	TOTAL
1100 Accounts Receivable	-75,904.03	65,541.16	0.00	-10,362.87
2000 Accounts Payable	-1,301.69	-6,752.61	0.00	-8,054.30
Net cash provided by Operating Activities	8,929.23	53,604.12	0.00	62,533.35
Net cash increase for period	8,929.23	53,604.12	0.00	62,533.35
Cash at beginning of period	5,247.37	14,176.60	67,780.72	5,247.37
Cash at end of period	14,176.60	67,780.72	67,780.72	67,780.72