

Balance Sheet

HOA: Midtown Reserve Homeowners Association Inc
As of 06/30/20 (accrual basis)

ASSETS

Bank	
1000 Midtown Operating	22,444.07
Total Bank	<u>22,444.07</u>

TOTAL ASSETS **22,444.07**

LIABILITIES & EQUITY

Liabilities

Accounts Payable	
2000 Accounts Payable	855.75
Total Accounts Payable	<u>855.75</u>

Total Liabilities 855.75

Equity

3000 Net Income	16,140.49
3001 Retained Earnings	<u>5,447.83</u>

Total Equity 21,588.32

TOTAL LIABILITIES & EQUITY **22,444.07**

Profit & Loss

HOA: Midtown Reserve Homeowners Association Inc
04/01/20 - 06/30/20 (accrual basis)

INCOME

4100 HOA Income (non-posting)	
4102 Transfer Fees	195.00
4110 Annual Dues Income	
4111 Builder Dues	8,146.38
4112 Homeowner Dues	1,750.00
4110 Total Annual Dues Income	<u>9,896.38</u>
4100 Total HOA Income (non-posting)	<u>10,091.38</u>

TOTAL INCOME

10,091.38

EXPENSE

5000 HOA Mgmt/Assoc. Service	1,566.00
5030 Grounds Maintenance (non-posting)	
5032 Landscape & Turf Maintenance	<u>9,417.76</u>
5030 Total Grounds Maintenance (non-posting)	9,417.76
5400 Utilities Expense (non-posting)	
5401 Electric	337.11
5404 Fiber Connection	<u>550.00</u>
5400 Total Utilities Expense (non-posting)	887.11
5600 Office Expense (non-posting)	
5605 Postage & Mail Out	<u>2.00</u>
5600 Total Office Expense (non-posting)	2.00
5800 Other Expenses	
5806 Other Service Fees	<u>7,471.06</u>
5800 Total Other Expenses	7,471.06
6100 Construction Expense (non-posting)	
6101 Contractors	<u>491.06</u>
6100 Total Construction Expense (non-posting)	491.06

TOTAL EXPENSE

19,834.99

NET INCOME

-9,743.61

NET INCOME SUMMARY

Income	10,091.38
Expense	<u>-19,834.99</u>
NET INCOME	<u>-9,743.61</u>

Balance Sheet Comparison

HOA: Midtown Reserve Homeowners Association Inc
 Comparison Periods: As of 03/31/20 and As of 06/30/20 (accrual basis)

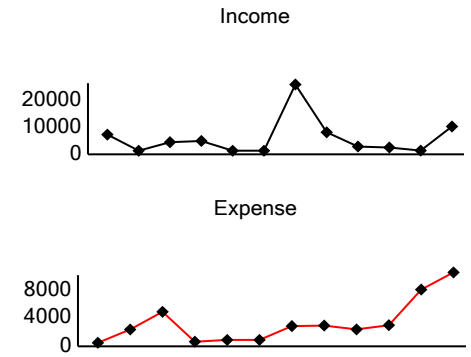
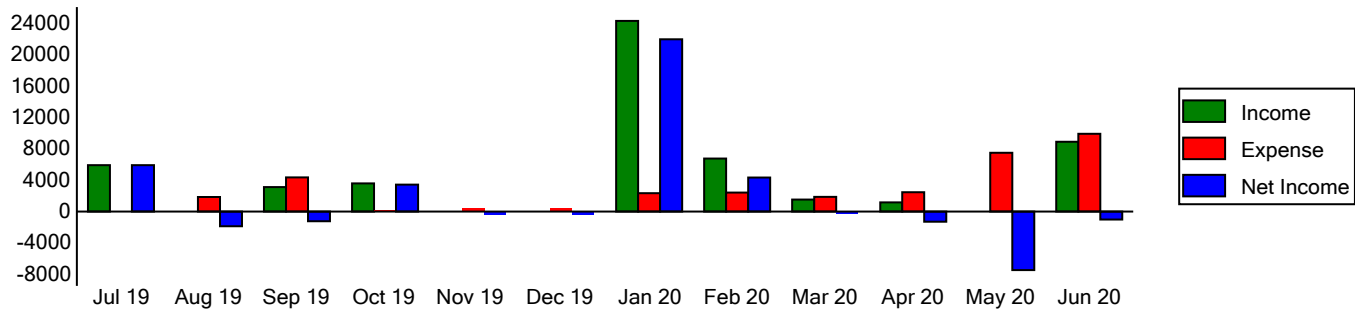
	Amount as of 3/31/2020	Amount as of 6/30/2020	\$ Change	% Change
ASSETS				
Bank				
1000 Midtown Operating	32,079.33	22,444.07	9,635.26	42.9 %
Total Bank	32,079.33	22,444.07	9,635.26	42.9 %
Accounts Receivable				
1100 Accounts Receivable	-745.90	0.00	-745.90	
Total Accounts Receivable	-745.90	0.00	-745.90	
TOTAL ASSETS	31,333.43	22,444.07	8,889.36	39.6 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	1.50	855.75	-854.25	-99.8 %
Total Accounts Payable	1.50	855.75	-854.25	-99.8 %
Total Liabilities	1.50	855.75	-854.25	-99.8 %
Equity				
3000 Net Income	25,884.10	16,140.49	9,743.61	60.4 %
3001 Retained Earnings	5,447.83	5,447.83	0.00	0.0 %
Total Equity	31,331.93	21,588.32	9,743.61	45.1 %
TOTAL LIABILITIES & EQUITY	31,333.43	22,444.07	8,889.36	39.6 %

Profit & Loss 12 Month Recap

HOA: Midtown Reserve Homeowners Association Inc
 Monthly recap 07/01/19 - 06/30/20 (accrual basis)

	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	TOTAL
INCOME													
4100 HOA Income (non-p													
4102 Transfer Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00	70.00	35.00	90.00	265.00
4110 Annual Dues Inco													
4111 Builder Dues	0.00	0.00	3,118.00	3,581.34	0.00	0.00	24,251.02	6,739.80	-288.93	0.00	0.00	8,146.38	45,547.61
4112 Homeowner Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,747.94	1,108.61	0.00	641.39	3,497.94
4110 Total Annual Dues	0.00	0.00	3,118.00	3,581.34	0.00	0.00	24,251.02	6,739.80	1,459.01	1,108.61	0.00	8,787.77	49,045.55
4100 Total HOA Income	0.00	0.00	3,118.00	3,581.34	0.00	0.00	24,251.02	6,739.80	1,529.01	1,178.61	35.00	8,877.77	49,310.55
4200 Management Compt													
4208 ACC Plan Review	5,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,900.00
4200 Total Management	5,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,900.00
TOTAL INCOME	5,900.00	0.00	3,118.00	3,581.34	0.00	0.00	24,251.02	6,739.80	1,529.01	1,178.61	35.00	8,877.77	55,210.55
EXPENSE													
5000 HOA Mgmt/Assoc. S	0.00	0.00	150.00	150.00	396.00	396.00	396.00	402.00	522.00	522.00	522.00	522.00	3,978.00
5030 Grounds Maintenan													
5032 Landscape & Turf	0.00	0.00	0.00	0.00	0.00	0.00	1,948.50	1,623.75	1,353.13	1,623.75	6,170.26	1,623.75	14,343.14
5030 Total Grounds Ma	0.00	0.00	0.00	0.00	0.00	0.00	1,948.50	1,623.75	1,353.13	1,623.75	6,170.26	1,623.75	14,343.14
5400 Utilities Expense (nc													
5401 Electric	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	220.79	42.56	73.76	337.11
5404 Fiber Connection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	250.00	200.00	550.00
5400 Total Utilities Exp	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	320.79	292.56	273.76	887.11
5600 Office Expense (non													
5601 Office supplies	0.00	159.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	159.01
5605 Postage & Mail O	0.00	0.50	0.00	0.00	0.00	0.00	0.00	2.60	1.50	2.00	0.00	0.00	6.60
5606 ACC Plan Review	0.00	1,700.00	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,900.00
5600 Total Office Exper	0.00	1,859.51	4,200.00	0.00	0.00	0.00	0.00	2.60	1.50	2.00	0.00	0.00	6,065.61
5800 Other Expenses													
5806 Other Service Fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,471.06	7,471.06
5800 Total Other Exper	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,471.06	7,471.06
6100 Construction Expens													
6101 Contractors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	386.25	0.00	0.00	491.06	0.00	877.31
6100 Total Constructor	0.00	0.00	0.00	0.00	0.00	0.00	0.00	386.25	0.00	0.00	491.06	0.00	877.31
TOTAL EXPENSE	0.00	1,859.51	4,350.00	150.00	396.00	396.00	2,344.50	2,414.60	1,876.63	2,468.54	7,475.88	9,890.57	33,622.23
NET INCOME	5,900.00	-1,859.51	-1,232.00	3,431.34	-396.00	-396.00	21,906.52	4,325.20	-347.62	-1,289.93	-7,440.88	-1,012.80	21,588.32

	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	TOTAL
NET INCOME SUMMARY													
Income	5,900.00	0.00	3,118.00	3,581.34	0.00	0.00	24,251.02	6,739.80	1,529.01	1,178.61	35.00	8,877.77	55,210.55
Expense	0.00	-1,859.51	-4,350.00	-150.00	-396.00	-396.00	-2,344.50	-2,414.60	-1,876.63	-2,468.54	-7,475.88	-9,890.57	-33,622.23
NET INCOME	5,900.00	-1,859.51	-1,232.00	3,431.34	-396.00	-396.00	21,906.52	4,325.20	-347.62	-1,289.93	-7,440.88	-1,012.80	21,588.32



Trial Balance Activity

HOA: Midtown Reserve Homeowners Association Inc

Date Range: 04/01/20 - 06/30/20 (accrual basis)

Account	Beginning Balance	Debit	Credit	Ending Balance
1000 Midtown Operating	32,079.33		9,635.26	22,444.07
1100 Accounts Receivable	-745.90	745.90		0.00
2000 Accounts Payable	-1.50		854.25	-855.75
3001 Retained Earnings	-5,447.83			-5,447.83
4102 Transfer Fees	-70.00		195.00	-265.00
4111 Builder Dues	-30,701.89		8,146.38	-38,848.27
4112 Homeowner Dues	-1,747.94		1,750.00	-3,497.94
5000 HOA Mgmt/Assoc. Service	1,320.00	1,566.00		2,886.00
5032 Landscape & Turf Maintenance	4,925.38	9,417.76		14,343.14
5401 Electric	0.00	337.11		337.11
5404 Fiber Connection	0.00	550.00		550.00
5605 Postage & Mail Out	4.10	2.00		6.10
5806 Other Service Fees	0.00	7,471.06		7,471.06
6101 Contractors	386.25	491.06		877.31
	0.00	20,580.89	20,580.89	0.00

Cash Flow 12 Month Recap

All HOAs
07/01/19 - 06/30/20 (accrual basis)

	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	TOTAL
OPERATING ACTIVITIES													
INCOME													
4000 Management Fee Income	0.00	0.00	150.00	150.00	-300.00	396.00	-396.00	402.00	-402.00	522.00	-522.00	-768.00	-768.00
4100 HOA Income (non-posting)													
4102 Transfer Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	70.00	70.00	35.00	90.00	265.00
4110 Annual Dues Income													
4111 Builder Dues	0.00	0.00	3,118.00	3,581.34	0.00	0.00	24,251.02	6,739.80	-288.93	0.00	0.00	8,146.38	45,547.61
4112 Homeowner Dues	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,747.94	1,108.61	0.00	641.39	3,497.94
4110 Total Annual Dues Income	0.00	0.00	3,118.00	3,581.34	0.00	0.00	24,251.02	6,739.80	1,459.01	1,108.61	0.00	8,787.77	49,045.55
4100 Total HOA Income (non-posting)	0.00	0.00	3,118.00	3,581.34	0.00	0.00	24,251.02	6,739.80	1,529.01	1,178.61	35.00	8,877.77	49,310.55
4200 Management Company Income													
4208 ACC Plan Review Income	5,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,900.00
4200 Total Management Company Income	5,900.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,900.00
TOTAL INCOME	5,900.00	0.00	3,268.00	3,731.34	-300.00	396.00	23,855.02	7,141.80	1,127.01	1,700.61	-487.00	8,109.77	54,442.55
EXPENSE													
5000 HOA Mgmt/Assoc. Service	0.00	0.00	-150.00	-150.00	-396.00	-396.00	-396.00	-402.00	-522.00	-522.00	-522.00	-522.00	-3,978.00
5030 Grounds Maintenance (non-posting)													
5032 Landscape & Turf Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	-1,948.50	-1,623.75	-1,353.13	-1,623.75	-6,170.26	-1,623.75	-14,343.14
5030 Total Grounds Maintenance (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	-1,948.50	-1,623.75	-1,353.13	-1,623.75	-6,170.26	-1,623.75	-14,343.14
5400 Utilities Expense (non-posting)													
5401 Electric	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-220.79	-42.56	-73.76	-337.11
5404 Fiber Connection	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-100.00	-250.00	-200.00	-550.00
5400 Total Utilities Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-320.79	-292.56	-273.76	-887.11
5600 Office Expense (non-posting)													
5601 Office supplies	0.00	0.00	0.00	0.00	-159.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-159.01
5605 Postage & Mail Out	0.00	0.00	0.00	0.00	-0.50	0.00	2.60	-2.60	-2.60	0.00	-3.50	0.00	-6.60
5606 ACC Plan Review Expense	0.00	-1,700.00	-4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-5,900.00
5600 Total Office Expense (non-posting)	0.00	-1,700.00	-4,200.00	0.00	-159.51	0.00	2.60	-2.60	-2.60	0.00	-3.50	0.00	-6,065.61
5800 Other Expenses													
5806 Other Service Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-7,471.06	-7,471.06
5807 Reimbursable Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.32	-38.32	0.00	0.00
5800 Total Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	38.32	-38.32	-7,471.06	-7,471.06
6100 Construction Expense (non-posting)													
6101 Contractors	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-386.25	0.00	0.00	-491.06	0.00	-877.31
6100 Total Construction Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-386.25	0.00	0.00	-491.06	0.00	-877.31
TOTAL EXPENSE	0.00	-1,700.00	-4,350.00	-150.00	-555.51	-396.00	-2,341.90	-2,414.60	-1,877.73	-2,428.22	-7,517.70	-9,890.57	-33,622.23

	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	TOTAL
Net Income	5,900.00	-1,700.00	-1,082.00	3,581.34	-855.51	0.00	21,513.12	4,727.20	-750.72	-727.61	-8,004.70	-1,780.80	20,820.32
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	0.00	-159.51	-150.00	-150.00	459.51	-396.00	-23,857.62	524.60	24,473.42	-1,463.96	719.56	768.00	768.00
2000 Accounts Payable	0.00	159.51	150.00	150.00	-459.51	396.00	-396.00	-522.00	523.50	2,286.07	2,366.00	-3,797.82	855.75
Net cash provided by Operating Activities	5,900.00	-1,700.00	-1,082.00	3,581.34	-855.51	0.00	-2,740.50	4,729.80	24,246.20	94.50	-4,919.14	-4,810.62	22,444.07
FINANCING ACTIVITIES													
EQUITY													
3003 Owner Contribution													
3004 Partner Equity - Aggieland Construction	0.00	0.00	0.00	0.00	50,041.00	-50,041.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
3003 Total Owner Contribution	0.00	0.00	0.00	0.00	50,041.00	-50,041.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL EQUITY	0.00	0.00	0.00	0.00	50,041.00	-50,041.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash provided by Financing Activities	0.00	0.00	0.00	0.00	50,041.00	-50,041.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net cash increase for period	5,900.00	-1,700.00	-1,082.00	3,581.34	49,185.49	-50,041.00	-2,740.50	4,729.80	24,246.20	94.50	-4,919.14	-4,810.62	22,444.07
Cash at beginning of period	0.00	5,900.00	4,200.00	3,118.00	6,699.34	55,884.83	5,843.83	3,103.33	7,833.13	32,079.33	32,173.83	27,254.69	0.00
Cash at end of period	5,900.00	4,200.00	3,118.00	6,699.34	55,884.83	5,843.83	3,103.33	7,833.13	32,079.33	32,173.83	27,254.69	22,444.07	22,444.07