

Balance Sheet

HOA: Southern Pointe Homeowners Association Inc
As of 06/30/20 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		18,158.88
Total Bank		18,158.88
Accounts Receivable		
1100 Accounts Receivable		1,029.29
Total Accounts Receivable		1,029.29
Other Current Asset		
1200 Undeposited Funds		55.00
Total Other Current Asset		55.00
Other Asset		
1800 Utility Deposits		100.00
Total Other Asset		100.00
TOTAL ASSETS		19,343.17

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		-761.90
Total Accounts Payable		-761.90
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		12,000.00
2200 Total Notes Payable		12,000.00
Total Long Term Liability		12,000.00
Total Liabilities		11,238.10

Equity

3000 Net Income		-25,037.65
3001 Retained Earnings		33,142.72
Total Equity		8,105.07
TOTAL LIABILITIES & EQUITY		19,343.17

Profit & Loss

HOA: Southern Pointe Homeowners Association Inc
04/01/20 - 06/30/20 (accrual basis)

INCOME

4100 HOA Income (non-posting)	
4102 Transfer Fees	450.00
4110 Annual Dues Income	
4112 Homeowner Dues	2,951.49
4110 Total Annual Dues Income	<u>2,951.49</u>
4100 Total HOA Income (non-posting)	3,401.49
4150 Utility Income (non-posting)	
4151 Fiber Connection	2,309.67
4152 Trash Service	2,294.53
4150 Total Utility Income (non-posting)	<u>4,604.20</u>
4500 Loans Income (non-posting)	
4501 Interest Income	1.14
4500 Total Loans Income (non-posting)	<u>1.14</u>

TOTAL INCOME

8,006.83

EXPENSE

5000 HOA Mgmt/Assoc. Service	2,190.00
5030 Grounds Maintenance (non-posting)	
5032 Landscape & Turf Maintenance	15,400.00
5034 Repairs & Maintenance	672.00
5030 Total Grounds Maintenance (non-posting)	<u>16,072.00</u>
5070 Insurance Expense (non-posting)	
5072 General Liability	1,205.00
5073 Directors & Officers	1,429.20
5070 Total Insurance Expense (non-posting)	<u>2,634.20</u>
5080 Legal and Other Professional Fees (non-posting)	
5082 Legal Fees	15.00
5080 Other Legal and Other Professional Fees (non-post)	250.33
5080 Total Legal and Other Professional Fees (non-posti)	<u>265.33</u>
5300 Taxes Expense (non-posting)	
5303 Other Taxes	625.00
5300 Total Taxes Expense (non-posting)	<u>625.00</u>
5400 Utilities Expense (non-posting)	
5401 Electric	600.20
5402 Sprinkler	335.00
5404 Fiber Connection	3,605.56
5400 Total Utilities Expense (non-posting)	<u>4,540.76</u>
5600 Office Expense (non-posting)	
5605 Postage & Mail Out	21.20
5600 Total Office Expense (non-posting)	<u>21.20</u>
5800 Other Expenses	
5801 Bank Fees	10.00
5800 Total Other Expenses	<u>10.00</u>

TOTAL EXPENSE

26,358.49

NET INCOME

-18,351.66

NET INCOME SUMMARY

Income	8,006.83
Expense	<u>-26,358.49</u>
NET INCOME	<u><u>-18,351.66</u></u>

Profit & Loss 12 Month Recap

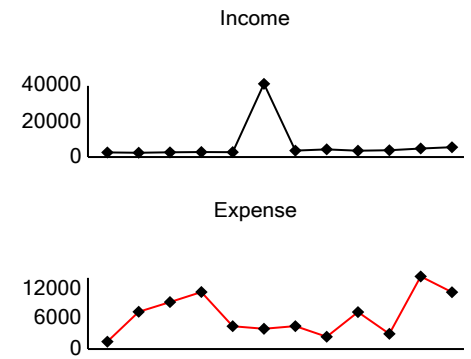
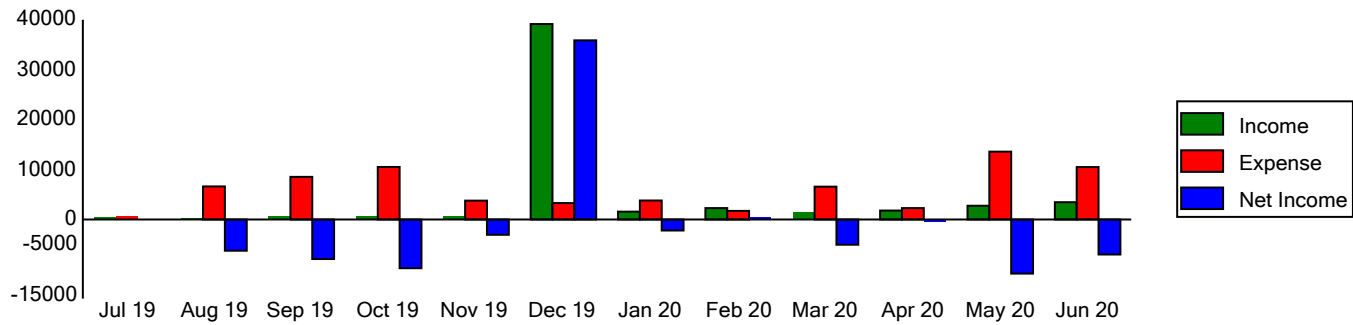
HOA: Southern Pointe Homeowners Association Inc

Monthly recap 07/01/19 - 06/30/20 (accrual basis)

	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	TOTAL
INCOME													
4100 HOA Income (non-p													
4101 Administrative Fees	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00
4102 Transfer Fees	90.00	30.00	90.00	90.00	60.00	30.00	30.00	90.00	60.00	60.00	210.00	180.00	1,020.00
4110 Annual Dues Inco													
4111 Builder Dues	0.00	76.71	0.00	0.00	0.00	32,000.00	0.00	77.18	44.40	0.00	0.00	0.00	32,198.29
4112 Homeowner Du	356.16	91.09	230.81	221.22	54.30	6,523.28	750.00	1,289.61	411.20	359.29	1,131.15	1,461.05	12,879.16
4110 Total Annual D	356.16	167.80	230.81	221.22	54.30	38,523.28	750.00	1,366.79	455.60	359.29	1,131.15	1,461.05	45,077.45
4100 Total HOA Incom	486.16	197.80	320.81	311.22	114.30	38,553.28	780.00	1,456.79	515.60	419.29	1,341.15	1,641.05	46,137.45
4150 Utility Income (non-p													
4151 Fiber Connection	36.77	90.00	126.00	237.09	317.00	317.42	421.61	439.65	535.16	576.00	750.67	983.00	4,830.37
4152 Trash Service	30.64	83.87	175.83	222.58	289.14	289.51	376.94	391.38	470.97	789.87	660.47	844.19	4,625.39
4150 Total Utility Incom	67.41	173.87	301.83	459.67	606.14	606.93	798.55	831.03	1,006.13	1,365.87	1,411.14	1,827.19	9,455.76
4500 Loans Income (non-p													
4501 Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.56	0.06	0.52	1.14
4500 Total Loans Incom	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.56	0.06	0.52	1.14
TOTAL INCOME	553.57	371.67	622.64	770.89	720.44	39,160.21	1,578.55	2,287.82	1,521.73	1,785.72	2,752.35	3,468.76	55,594.35
EXPENSE													
5000 HOA Mgmt/Assoc. S	327.42	725.00	0.00	730.00	730.00	730.00	730.00	730.00	730.00	1,460.00	0.00	730.00	7,622.42
5030 Grounds Maintenan													
5032 Landscape & Turf	0.00	5,600.00	4,200.00	8,400.00	0.00	1,400.00	1,400.00	0.00	1,750.00	0.00	11,200.00	4,200.00	38,150.00
5034 Repairs & Mainte	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	672.00	0.00	672.00
5030 Total Grounds Ma	0.00	5,600.00	4,200.00	8,400.00	0.00	1,400.00	1,400.00	0.00	1,750.00	0.00	11,872.00	4,200.00	38,822.00
5070 Insurance Expense													
5072 General Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,205.00	1,205.00
5073 Directors & Office	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,429.20	1,429.20
5070 Total Insurance E	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,634.20	2,634.20
5080 Legal and Other Pro													
5082 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	15.00
5080 Other Legal and C	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	725.00	0.00	250.33	0.00	975.33
5080 Total Legal and O	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	725.00	0.00	250.33	15.00	990.33
5100 Repairs & Maintena													
5109 Miscellaneous Re	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	920.00	0.00	0.00	0.00	920.00
5100 Total Repairs & M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	920.00	0.00	0.00	0.00	920.00
5300 Taxes Expense (nor													

	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	TOTAL
5303 Other Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00	625.00
5300 Total Taxes Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00	625.00
5400 Utilities Expense (non)													
5401 Electric	204.32	213.15	211.26	220.13	236.36	439.06	0.00	251.97	226.19	124.77	230.09	245.34	2,602.64
5402 Sprinkler	65.33	94.24	4,124.20	1,176.28	1,093.30	691.50	108.40	108.40	108.40	108.40	108.40	118.20	7,905.05
5404 Fiber Connection	0.00	0.00	0.00	0.00	1,530.02	0.00	554.14	542.76	633.75	577.84	1,120.92	1,906.80	6,866.23
5405 Trash Service	0.00	0.00	0.00	0.00	0.00	0.00	1,000.45	0.00	1,475.00	0.00	0.00	0.00	2,475.45
5400 Total Utilities Expense	269.65	307.39	4,335.46	1,396.41	2,859.68	1,130.56	1,662.99	903.13	2,443.34	811.01	1,459.41	2,270.34	19,849.37
5600 Office Expense (non)													
5601 Office supplies	0.00	0.00	0.00	0.00	193.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	193.11
5605 Postage & Mail Expense	0.00	0.00	0.00	0.00	0.00	17.04	0.00	79.63	0.00	11.92	0.00	9.28	117.87
5600 Total Office Expense	0.00	0.00	0.00	0.00	193.11	17.04	0.00	79.63	0.00	11.92	0.00	9.28	310.98
5800 Other Expenses													
5801 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	5.00	10.00
5800 Total Other Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00	5.00	10.00
5850 Website	140.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	140.08
TOTAL EXPENSE	737.15	6,632.39	8,535.46	10,526.41	3,782.79	3,277.60	3,792.99	1,712.76	6,568.34	2,282.93	13,586.74	10,488.82	71,924.38
NET INCOME	-183.58	-6,260.72	-7,912.82	-9,755.52	-3,062.35	35,882.61	-2,214.44	575.06	-5,046.61	-497.21	-10,834.39	-7,020.06	-16,330.03

	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	TOTAL
NET INCOME SUMMARY													
Income	553.57	371.67	622.64	770.89	720.44	39,160.21	1,578.55	2,287.82	1,521.73	1,785.72	2,752.35	3,468.76	55,594.35
Expense	-737.15	-6,632.39	-8,535.46	-10,526.41	-3,782.79	-3,277.60	-3,792.99	-1,712.76	-6,568.34	-2,282.93	-13,586.74	-10,488.82	-71,924.38
NET INCOME	-183.58	-6,260.72	-7,912.82	-9,755.52	-3,062.35	35,882.61	-2,214.44	575.06	-5,046.61	-497.21	-10,834.39	-7,020.06	-16,330.03



Trial Balance

HOA: Southern Pointe Homeowners Association Inc
As of 06/30/20 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	18,158.88	
1100 Accounts Receivable	1,029.29	
1200 Undeposited Funds	55.00	
1800 Utility Deposits	100.00	
2000 Accounts Payable	761.90	
2201 N/P BV Southern Pointe		12,000.00
3001 Retained Earnings		33,142.72
4102 Transfer Fees		630.00
4111 Builder Dues		121.58
4112 Homeowner Dues		5,402.30
4151 Fiber Connection		3,706.09
4152 Trash Service		3,533.82
4501 Interest Income		1.14
5000 HOA Mgmt/Assoc. Service	4,380.00	
5032 Landscape & Turf Maintenance	18,550.00	
5034 Repairs & Maintenance	672.00	
5072 General Liability	1,205.00	
5073 Directors & Officers	1,429.20	
5080 Legal and Other Professional Fees (non-posting)	975.33	
5082 Legal Fees	15.00	
5109 Miscellaneous Repairs Expense	920.00	
5303 Other Taxes	625.00	
5401 Electric	1,078.36	
5402 Sprinkler	660.20	
5404 Fiber Connection	5,336.21	
5405 Trash Service	2,475.45	
5605 Postage & Mail Out	100.83	
5801 Bank Fees	10.00	
	58,537.65	58,537.65

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association Inc
07/01/19 - 06/30/20 (accrual basis)

	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	TOTAL
OPERATING ACTIVITIES													
INCOME													
4100 HOA Income (non-posting)													
4101 Administrative Fees	40.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	40.00
4102 Transfer Fees	90.00	30.00	90.00	90.00	60.00	30.00	30.00	90.00	60.00	60.00	210.00	180.00	1,020.00
4110 Annual Dues Income													
4111 Builder Dues	0.00	76.71	0.00	0.00	0.00	32,000.00	0.00	77.18	44.40	0.00	0.00	0.00	32,198.29
4112 Homeowner Dues	356.16	91.09	230.81	221.22	54.30	6,523.28	750.00	1,289.61	411.20	359.29	1,131.15	1,461.05	12,879.16
4110 Total Annual Dues Income	356.16	167.80	230.81	221.22	54.30	38,523.28	750.00	1,366.79	455.60	359.29	1,131.15	1,461.05	45,077.45
4100 Total HOA Income (non-posting)	486.16	197.80	320.81	311.22	114.30	38,553.28	780.00	1,456.79	515.60	419.29	1,341.15	1,641.05	46,137.45
4150 Utility Income (non-posting)													
4151 Fiber Connection	36.77	90.00	126.00	237.09	317.00	317.42	421.61	439.65	535.16	576.00	750.67	983.00	4,830.37
4152 Trash Service	30.64	83.87	175.83	222.58	289.14	289.51	376.94	391.38	470.97	789.87	660.47	844.19	4,625.39
4150 Total Utility Income (non-posting)	67.41	173.87	301.83	459.67	606.14	606.93	798.55	831.03	1,006.13	1,365.87	1,411.14	1,827.19	9,455.76
4500 Loans Income (non-posting)													
4501 Interest Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.56	0.06	0.52	1.14
4500 Total Loans Income (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.56	0.06	0.52	1.14
TOTAL INCOME	553.57	371.67	622.64	770.89	720.44	39,160.21	1,578.55	2,287.82	1,521.73	1,785.72	2,752.35	3,468.76	55,594.35
EXPENSE													
5000 HOA Mgmt/Assoc. Service	-327.42	-725.00	0.00	-730.00	-730.00	-730.00	-730.00	-730.00	-730.00	-1,460.00	0.00	-730.00	-7,622.42
5030 Grounds Maintenance (non-posting)													
5032 Landscape & Turf Maintenance	0.00	-5,600.00	-4,200.00	-8,400.00	0.00	-1,400.00	-1,400.00	0.00	-1,750.00	0.00	-11,200.00	-4,200.00	-38,150.00
5034 Repairs & Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-672.00	0.00	-672.00
5030 Total Grounds Maintenance (non-posting)	0.00	-5,600.00	-4,200.00	-8,400.00	0.00	-1,400.00	-1,400.00	0.00	-1,750.00	0.00	-11,872.00	-4,200.00	-38,822.00
5070 Insurance Expense (non-posting)													
5072 General Liability	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,205.00	-1,205.00
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,429.20	-1,429.20
5070 Total Insurance Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-2,634.20	-2,634.20
5080 Legal and Other Professional Fees (non-posting)													
5082 Legal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-15.00	-15.00
5080 Other Legal and Other Professional Fees (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-725.00	0.00	-250.33	0.00	-975.33
5080 Total Legal and Other Professional Fees (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-725.00	0.00	-250.33	-15.00	-990.33
5100 Repairs & Maintenance Expense (non-posting)													

	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	TOTAL
5109 Miscellaneous Repairs Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-920.00	0.00	0.00	0.00	-920.00
5100 Total Repairs & Maintenance Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-920.00	0.00	0.00	0.00	-920.00
5300 Taxes Expense (non-posting)													
5303 Other Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-625.00	-625.00
5300 Total Taxes Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-625.00	-625.00
5400 Utilities Expense (non-posting)													
5401 Electric	-204.32	-213.15	-211.26	-220.13	-236.36	-439.06	0.00	-251.97	-226.19	-124.77	-230.09	-245.34	-2,602.64
5402 Sprinkler	-65.33	-94.24	-4,124.20	-1,176.28	-1,093.30	-691.50	-108.40	-108.40	-108.40	-108.40	-108.40	-118.20	-7,905.05
5404 Fiber Connection	0.00	0.00	0.00	0.00	-1,530.02	0.00	-554.14	-542.76	-633.75	-577.84	-1,120.92	-1,906.80	-6,866.23
5405 Trash Service	0.00	0.00	0.00	0.00	0.00	0.00	-1,000.45	0.00	-1,475.00	0.00	0.00	0.00	-2,475.45
5400 Total Utilities Expense (non-posting)	-269.65	-307.39	-4,335.46	-1,396.41	-2,859.68	-1,130.56	-1,662.99	-903.13	-2,443.34	-811.01	-1,459.41	-2,270.34	-19,849.37
5600 Office Expense (non-posting)													
5601 Office supplies	0.00	0.00	0.00	0.00	-193.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-193.11
5605 Postage & Mail Out	0.00	0.00	0.00	0.00	0.00	-17.04	0.00	-79.63	0.00	-11.92	0.00	-9.28	-117.87
5600 Total Office Expense (non-posting)	0.00	0.00	0.00	0.00	-193.11	-17.04	0.00	-79.63	0.00	-11.92	0.00	-9.28	-310.98
5800 Other Expenses													
5801 Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-5.00	-5.00	-10.00
5800 Total Other Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-5.00	-5.00	-10.00
5850 Website	-140.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-140.08
TOTAL EXPENSE	-737.15	-6,632.39	-8,535.46	-10,526.41	-3,782.79	-3,277.60	-3,792.99	-1,712.76	-6,568.34	-2,282.93	-13,586.74	-10,488.82	-71,924.38
Net Income	-183.58	-6,260.72	-7,912.82	-9,755.52	-3,062.35	35,882.61	-2,214.44	575.06	-5,046.61	-497.21	-10,834.39	-7,020.06	-16,330.03
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	94.84	54.58	-117.86	929.83	1,007.46	-23,997.63	1,376.36	7,687.50	12,663.69	-347.15	558.69	-939.60	-1,029.29
1202 Pass-through	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-425.78	-152.06	-30.41	608.25	0.00	0.00
2000 Accounts Payable	166.78	6,325.00	-2,592.50	2,800.00	-5,968.37	-779.94	-123.33	-673.84	2,485.48	-648.45	-2,977.57	924.12	-1,062.62
Net cash provided by Operating Activities	78.04	118.86	-10,623.18	-6,025.69	-8,023.26	11,105.04	-961.41	7,162.94	9,950.50	-1,523.22	-12,645.02	-7,035.54	-18,421.94
INVESTING ACTIVITIES													
OTHER ASSET													
1800 Utility Deposits	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	50.00	150.00
TOTAL OTHER ASSET	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	50.00	150.00
Net cash provided by Investing Activities	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	50.00	150.00
FINANCING ACTIVITIES													
LONG TERM LIABILITY													
2200 Notes Payable													
2201 N/P BV Southern Pointe	0.00	0.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
2200 Total Notes Payable	0.00	0.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
TOTAL LONG TERM LIABILITY	0.00	0.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00
Net cash provided by Financing Activities	0.00	0.00	0.00	0.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00

	<u>JUL 19</u>	<u>AUG 19</u>	<u>SEP 19</u>	<u>OCT 19</u>	<u>NOV 19</u>	<u>DEC 19</u>	<u>JAN 20</u>	<u>FEB 20</u>	<u>MAR 20</u>	<u>APR 20</u>	<u>MAY 20</u>	<u>JUN 20</u>	<u>TOTAL</u>
Net cash increase for period	78.04	118.86	-10,623.18	-6,025.69	3,976.74	11,105.04	-961.41	7,162.94	9,950.50	-1,423.22	-12,645.02	-6,985.54	-6,271.94
Cash at beginning of period	24,485.82	24,563.86	24,682.72	14,059.54	8,033.85	12,010.59	23,115.63	22,154.22	29,317.16	39,267.66	37,844.44	25,199.42	24,485.82
Cash at end of period	<u>24,563.86</u>	<u>24,682.72</u>	<u>14,059.54</u>	<u>8,033.85</u>	<u>12,010.59</u>	<u>23,115.63</u>	<u>22,154.22</u>	<u>29,317.16</u>	<u>39,267.66</u>	<u>37,844.44</u>	<u>25,199.42</u>	<u>18,213.88</u>	<u>18,213.88</u>

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association Inc
 Analysis for Fiscal Year 01/01/20 - 12/31/20 (accrual basis) as of As of 06/30/20

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20		
ASSETS														
Bank														
1000 Operating 7103	22,099.22	29,262.16	39,242.67	37,734.44	24,924.42	18,158.88	0.00	0.00	0.00	0.00	0.00	0.00	18,158.88	0.00
Total Bank	22,099.22	29,262.16	39,242.67	37,734.44	24,924.42	18,158.88	0.00	0.00	0.00	0.00	0.00	0.00	18,158.88	0.00
Accounts Receivable														
1100 Accounts Receivable	20,652.42	12,964.92	301.23	648.38	89.69	1,029.29	0.00	0.00	0.00	0.00	0.00	0.00	1,029.29	0.00
Total Accounts Receivable	20,652.42	12,964.92	301.23	648.38	89.69	1,029.29	0.00	0.00	0.00	0.00	0.00	0.00	1,029.29	0.00
Other Current Asset														
1200 Undeposited Funds	55.00	55.00	24.99	110.00	275.00	55.00	0.00	0.00	0.00	0.00	0.00	0.00	55.00	0.00
1202 Pass-through	0.00	425.78	577.84	608.25	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	608.25	0.00
Total Other Current Asset	55.00	480.78	602.83	718.25	275.00	55.00	0.00	0.00	0.00	0.00	0.00	0.00	663.25	0.00
Other Asset														
1800 Utility Deposits	250.00	250.00	250.00	150.00	150.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
Total Other Asset	250.00	250.00	250.00	150.00	150.00	100.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00
TOTAL ASSETS	43,056.64	42,957.86	40,396.73	39,251.07	25,439.11	19,343.17	0.00	0.00	0.00	0.00	0.00	0.00	19,343.17	0.00
LIABILITIES & EQUITY														
Liabilities														
Accounts Payable														
2000 Accounts Payable	128.36	-545.48	1,940.00	1,291.55	-1,686.02	-761.90	0.00	0.00	0.00	0.00	0.00	0.00	-761.90	0.00
Total Accounts Payable	128.36	-545.48	1,940.00	1,291.55	-1,686.02	-761.90	0.00	0.00	0.00	0.00	0.00	0.00	-761.90	0.00
Long Term Liability														
2200 Notes Payable														
2201 N/P BV Southern Poi	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00
2200 Total Notes Payable	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00
Total Long Term Liability	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	12,000.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00
Total Liabilities	12,128.36	11,454.52	13,940.00	13,291.55	10,313.98	11,238.10	0.00	0.00	0.00	0.00	0.00	0.00	11,238.10	0.00
Equity														
Equity														
Prior Net Income	0.00	-2,214.44	-1,639.38	-6,685.99	-7,183.20	-18,017.59	0.00	0.00	0.00	0.00	0.00	0.00	-18,017.59	0.00
3001 Retained Earnings	33,142.72	33,142.72	33,142.72	33,142.72	33,142.72	33,142.72	0.00	0.00	0.00	0.00	0.00	0.00	33,142.72	0.00
Total Equity	33,142.72	30,928.28	31,503.34	26,456.73	25,959.52	15,125.13	0.00	0.00	0.00	0.00	0.00	0.00	15,125.13	0.00
Income														
4100 HOA Income (non-posti														
4102 Transfer Fees	30.00	90.00	60.00	60.00	210.00	180.00	150.00	150.00	150.00	150.00	150.00	150.00	1,530.00	1,800.00
4110 Annual Dues Income														
4111 Builder Dues	0.00	77.18	44.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	121.58	36,250.00
4112 Homeowner Dues	750.00	1,289.61	411.20	359.29	1,131.15	1,461.05	124.98	104.15	83.32	62.49	41.66	20.08	5,838.98	8,374.03

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20		
4110 Total Annual Dues	750.00	1,366.79	455.60	359.29	1,131.15	1,461.05	124.98	104.15	83.32	62.49	41.66	20.08	5,960.56	44,624.03
4100 Total HOA Income (n	780.00	1,456.79	515.60	419.29	1,341.15	1,641.05	274.98	254.15	233.32	212.49	191.66	170.08	7,490.56	46,424.03
4150 Utility Income (non-post														
4151 Fiber Connection	421.61	439.65	535.16	576.00	750.67	983.00	1,470.00	1,620.00	1,770.00	1,920.00	2,070.00	2,220.00	14,776.09	16,590.00
4152 Trash Service	376.94	391.38	470.97	789.87	660.47	844.19	1,100.00	1,225.00	1,350.00	1,475.00	1,600.00	1,725.00	12,008.82	12,450.00
4150 Total Utility Income (r	798.55	831.03	1,006.13	1,365.87	1,411.14	1,827.19	2,570.00	2,845.00	3,120.00	3,395.00	3,670.00	3,945.00	26,784.91	29,040.00
4500 Loans Income (non-pos														
4501 Interest Income	0.00	0.00	0.00	0.56	0.06	0.52	0.00	0.00	0.00	0.00	0.00	0.00	1.14	0.00
4500 Total Loans Income (0.00	0.00	0.00	0.56	0.06	0.52	0.00	0.00	0.00	0.00	0.00	0.00	1.14	0.00
Total Income	1,578.55	2,287.82	1,521.73	1,785.72	2,752.35	3,468.76	2,844.98	3,099.15	3,353.32	3,607.49	3,861.66	4,115.08	34,276.61	75,464.03
Expense														
5000 HOA Mgmt/Assoc. Serv	730.00	730.00	730.00	1,460.00	0.00	730.00	730.00	730.00	730.00	730.00	730.00	730.00	8,760.00	8,760.00
5030 Grounds Maintenance (i														
5032 Landscape & Turf Ma	1,400.00	0.00	1,750.00	0.00	11,200.00	4,200.00	5,600.00	5,600.00	4,200.00	4,200.00	4,200.00	1,400.00	43,750.00	46,200.00
5034 Repairs & Maintenan	0.00	0.00	0.00	0.00	672.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	672.00	0.00
5030 Total Grounds Mainte	1,400.00	0.00	1,750.00	0.00	11,872.00	4,200.00	5,600.00	5,600.00	4,200.00	4,200.00	4,200.00	1,400.00	44,422.00	46,200.00
5070 Insurance Expense (nor														
5072 General Liability	0.00	0.00	0.00	0.00	0.00	1,205.00	0.00	0.00	0.00	0.00	0.00	0.00	1,205.00	0.00
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	1,429.20	0.00	0.00	0.00	0.00	0.00	0.00	1,429.20	0.00
5070 Total Insurance Expe	0.00	0.00	0.00	0.00	0.00	2,634.20	0.00	0.00	0.00	0.00	0.00	0.00	2,634.20	0.00
5080 Legal and Other Profes														
5082 Legal Fees	0.00	0.00	0.00	0.00	0.00	15.00	0.00	0.00	0.00	0.00	0.00	0.00	15.00	0.00
5080 Other Legal and Othe	0.00	0.00	725.00	0.00	250.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	975.33	0.00
5080 Total Legal and Othe	0.00	0.00	725.00	0.00	250.33	15.00	0.00	0.00	0.00	0.00	0.00	0.00	990.33	0.00
5100 Repairs & Maintenance														
5109 Miscellaneous Repair	0.00	0.00	920.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	920.00	0.00
5100 Total Repairs & Maini	0.00	0.00	920.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	920.00	0.00
5300 Taxes Expense (non-po														
5303 Other Taxes	0.00	0.00	0.00	0.00	0.00	625.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00	0.00
5300 Total Taxes Expense	0.00	0.00	0.00	0.00	0.00	625.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00	0.00
5400 Utilities Expense (non-p														
5401 Electric	0.00	251.97	226.19	124.77	230.09	245.34	450.00	450.00	450.00	450.00	450.00	450.00	3,778.36	5,400.00
5402 Sprinkler	108.40	108.40	108.40	108.40	108.40	118.20	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	1,100.00	7,260.20	13,200.00
5404 Fiber Connection	554.14	542.76	633.75	577.84	1,120.92	1,906.80	1,360.00	1,515.00	1,670.00	1,825.00	1,980.00	2,135.00	15,821.21	15,390.00
5405 Trash Service	1,000.45	0.00	1,475.00	0.00	0.00	0.00	795.00	885.00	975.00	1,065.00	1,155.00	1,245.00	8,595.45	9,000.00
5400 Total Utilities Expens	1,662.99	903.13	2,443.34	811.01	1,459.41	2,270.34	3,705.00	3,950.00	4,195.00	4,440.00	4,685.00	4,930.00	35,455.22	42,990.00
5600 Office Expense (non-po														
5601 Office supplies	0.00	0.00	0.00	0.00	0.00	0.00	41.67	41.67	41.66	41.66	41.66	41.66	249.98	500.00

	Actual						Budget						REVISED TOTAL	ORIGINAL BUDGET
	JAN 20	FEB 20	MAR 20	APR 20	MAY 20	JUN 20	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20		
5605 Postage & Mail Out	0.00	79.63	0.00	11.92	0.00	9.28	41.67	41.67	41.66	41.66	41.66	41.66	350.81	500.00
5600 Total Office Expense	0.00	79.63	0.00	11.92	0.00	9.28	83.34	83.34	83.32	83.32	83.32	83.32	600.79	1,000.00
5800 Other Expenses														
5801 Bank Fees	0.00	0.00	0.00	0.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
5800 Total Other Expenses	0.00	0.00	0.00	0.00	5.00	5.00	0.00	0.00	0.00	0.00	0.00	0.00	10.00	0.00
5850 Website	0.00	0.00	0.00	0.00	0.00	0.00	16.67	16.67	16.66	16.66	16.66	16.66	99.98	200.00
Total Expense	3,792.99	1,712.76	6,568.34	2,282.93	13,586.74	10,488.82	10,135.01	10,380.01	9,224.98	9,469.98	9,714.98	7,159.98	94,517.52	99,150.00
Total Equity	30,928.28	31,503.34	26,456.73	25,959.52	15,125.13	8,105.07	-7,290.03	-7,280.86	-5,871.66	-5,862.49	-5,853.32	-3,044.90	-45,115.78	174,614.03
TOTAL LIABILITIES & EC	43,056.64	42,957.86	40,396.73	39,251.07	25,439.11	19,343.17	-7,290.03	-7,280.86	-5,871.66	-5,862.49	-5,853.32	-3,044.90	-33,877.68	174,614.03