

# Balance Sheet

HOA: Southern Pointe Homeowners Association Inc  
As of 12/31/19 (accrual basis)

## ASSETS

Bank		
1000 Operating 7103		22,953.52
Total Bank		22,953.52
Accounts Receivable		
1100 Accounts Receivable		22,028.78
Total Accounts Receivable		22,028.78
Other Current Asset		
1200 Undeposited Funds		162.11
Total Other Current Asset		162.11
Other Asset		
1800 Utility Deposits		250.00
Total Other Asset		250.00
<b>TOTAL ASSETS</b>		<b>45,394.41</b>

## LIABILITIES & EQUITY

### Liabilities

Accounts Payable		
2000 Accounts Payable		251.69
Total Accounts Payable		251.69
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		12,000.00
2200 Total Notes Payable		12,000.00
Total Long Term Liability		12,000.00
<b>Total Liabilities</b>		<b>12,251.69</b>

### Equity

3000 Net Income		33,142.72
<b>Total Equity</b>		<b>33,142.72</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>45,394.41</b>

# Profit & Loss

HOA: Southern Pointe Homeowners Association Inc  
10/01/19 - 12/31/19 (accrual basis)

## INCOME

4100 HOA Income (non-posting)	
4102 Transfer Fees	180.00
4110 Annual Dues Income	
4111 Builder Dues	32,000.00
4112 Homeowner Dues	<u>6,798.80</u>
4110 Total Annual Dues Income	<u>38,798.80</u>
4100 Total HOA Income (non-posting)	38,978.80
4150 Utility Income (non-posting)	
4151 Fiber Connection	871.51
4152 Trash Service	<u>801.23</u>
4150 Total Utility Income (non-posting)	<u>1,672.74</u>

## TOTAL INCOME

**40,651.54**

## EXPENSE

5000 HOA Mgmt/Assoc. Service	2,190.00
5030 Grounds Maintenance (non-posting)	
5032 Landscape & Turf Maintenance	<u>9,800.00</u>
5030 Total Grounds Maintenance (non-posting)	9,800.00
5400 Utilities Expense (non-posting)	
5401 Electric	895.55
5402 Sprinkler	2,961.08
5404 Fiber Connection	<u>1,530.02</u>
5400 Total Utilities Expense (non-posting)	5,386.65
5600 Office Expense (non-posting)	
5601 Office supplies	193.11
5605 Postage & Mail Out	<u>17.04</u>
5600 Total Office Expense (non-posting)	<u>210.15</u>

## TOTAL EXPENSE

**17,586.80**

## NET INCOME

**23,064.74**

## NET INCOME SUMMARY

Income	40,651.54
Expense	<u>-17,586.80</u>
<b>NET INCOME</b>	<b><u><u>23,064.74</u></u></b>

# Profit & Loss 12 Month Recap

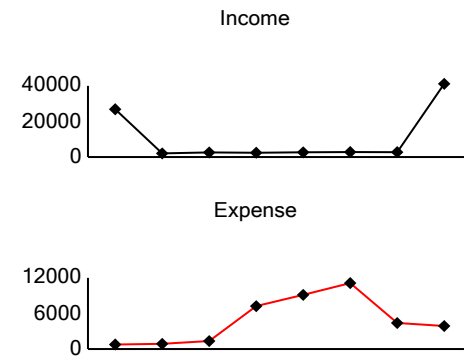
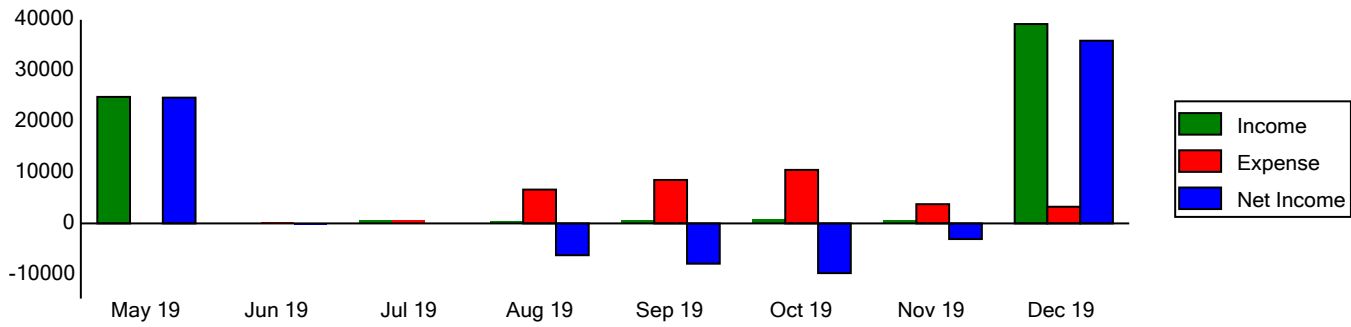
HOA: Southern Pointe Homeowners Association Inc

Monthly recap 05/01/19 - 12/31/19 (accrual basis)

	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	TOTAL
<b>INCOME</b>									
4100 HOA Income (non-posting)									
4101 Administrative Fees	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	40.00
4102 Transfer Fees	0.00	0.00	90.00	30.00	90.00	90.00	60.00	30.00	390.00
4110 Annual Dues Income									
4111 Builder Dues	24,855.65	0.00	0.00	76.71	0.00	0.00	0.00	32,000.00	56,932.36
4112 Homeowner Dues	0.00	0.00	356.16	91.09	230.81	221.22	54.30	6,523.28	7,476.86
4110 Total Annual Dues Income	24,855.65	0.00	356.16	167.80	230.81	221.22	54.30	38,523.28	64,409.22
4100 Total HOA Income (non-pos)	24,855.65	0.00	486.16	197.80	320.81	311.22	114.30	38,553.28	64,839.22
4150 Utility Income (non-posting)									
4151 Fiber Connection	0.00	0.00	36.77	90.00	126.00	237.09	317.00	317.42	1,124.28
4152 Trash Service	0.00	0.00	30.64	83.87	175.83	222.58	289.14	289.51	1,091.57
4150 Total Utility Income (non-pos)	0.00	0.00	67.41	173.87	301.83	459.67	606.14	606.93	2,215.85
<b>TOTAL INCOME</b>	<b>24,855.65</b>	<b>0.00</b>	<b>553.57</b>	<b>371.67</b>	<b>622.64</b>	<b>770.89</b>	<b>720.44</b>	<b>39,160.21</b>	<b>67,055.07</b>
<b>EXPENSE</b>									
5000 HOA Mgmt/Assoc. Service	0.00	0.00	327.42	725.00	0.00	730.00	730.00	730.00	3,242.42
5030 Grounds Maintenance (non-po									
5032 Landscape & Turf Maintenan	0.00	0.00	0.00	5,600.00	4,200.00	8,400.00	0.00	1,400.00	19,600.00
5030 Total Grounds Maintenance	0.00	0.00	0.00	5,600.00	4,200.00	8,400.00	0.00	1,400.00	19,600.00
5400 Utilities Expense (non-posting)									
5401 Electric	70.84	248.21	204.32	213.15	211.26	220.13	236.36	439.06	1,843.33
5402 Sprinkler	0.00	0.00	65.33	94.24	4,124.20	1,176.28	1,093.30	691.50	7,244.85
5404 Fiber Connection	0.00	0.00	0.00	0.00	0.00	0.00	1,530.02	0.00	1,530.02
5400 Total Utilities Expense (non-	70.84	248.21	269.65	307.39	4,335.46	1,396.41	2,859.68	1,130.56	10,618.20
5600 Office Expense (non-posting)									
5601 Office supplies	0.00	0.00	0.00	0.00	0.00	0.00	193.11	0.00	193.11
5605 Postage & Mail Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.04	17.04
5600 Total Office Expense (non-p	0.00	0.00	0.00	0.00	0.00	0.00	193.11	17.04	210.15
5800 Other Expenses									
5806 Other Service Fees	81.20	20.30	0.00	0.00	0.00	0.00	0.00	0.00	101.50
5800 Total Other Expenses	81.20	20.30	0.00	0.00	0.00	0.00	0.00	0.00	101.50
5850 Website	0.00	0.00	140.08	0.00	0.00	0.00	0.00	0.00	140.08
<b>TOTAL EXPENSE</b>	<b>152.04</b>	<b>268.51</b>	<b>737.15</b>	<b>6,632.39</b>	<b>8,535.46</b>	<b>10,526.41</b>	<b>3,782.79</b>	<b>3,277.60</b>	<b>33,912.35</b>
<b>NET INCOME</b>	<b>24,703.61</b>	<b>-268.51</b>	<b>-183.58</b>	<b>-6,260.72</b>	<b>-7,912.82</b>	<b>-9,755.52</b>	<b>-3,062.35</b>	<b>35,882.61</b>	<b>33,142.72</b>

**NET INCOME SUMMARY**

	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	TOTAL
Income	24,855.65	0.00	553.57	371.67	622.64	770.89	720.44	39,160.21	67,055.07
Expense	-152.04	-268.51	-737.15	-6,632.39	-8,535.46	-10,526.41	-3,782.79	-3,277.60	-33,912.35
<b>NET INCOME</b>	<b>24,703.61</b>	<b>-268.51</b>	<b>-183.58</b>	<b>-6,260.72</b>	<b>-7,912.82</b>	<b>-9,755.52</b>	<b>-3,062.35</b>	<b>35,882.61</b>	<b>33,142.72</b>



# Trial Balance

HOA: Southern Pointe Homeowners Association Inc  
As of 12/31/19 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	22,953.52	
1100 Accounts Receivable	22,028.78	
1200 Undeposited Funds	162.11	
1800 Utility Deposits	250.00	
2000 Accounts Payable		251.69
2201 N/P BV Southern Pointe		12,000.00
4101 Administrative Fees		40.00
4102 Transfer Fees		390.00
4111 Builder Dues		56,932.36
4112 Homeowner Dues		7,476.86
4151 Fiber Connection		1,124.28
4152 Trash Service		1,091.57
5000 HOA Mgmt/Assoc. Service	3,242.42	
5032 Landscape & Turf Maintenance	19,600.00	
5401 Electric	1,843.33	
5402 Sprinkler	7,244.85	
5404 Fiber Connection	1,530.02	
5601 Office supplies	193.11	
5605 Postage & Mail Out	17.04	
5806 Other Service Fees	101.50	
5850 Website	140.08	
	<b>79,306.76</b>	<b>79,306.76</b>

# Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association Inc  
05/01/19 - 12/31/19 (accrual basis)

	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19	TOTAL
<b>OPERATING ACTIVITIES</b>									
<b>INCOME</b>									
4100 HOA Income (non-posting)									
4101 Administrative Fees	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	40.00
4102 Transfer Fees	0.00	0.00	90.00	30.00	90.00	90.00	60.00	30.00	390.00
4110 Annual Dues Income									
4111 Builder Dues	24,855.65	0.00	0.00	76.71	0.00	0.00	0.00	32,000.00	56,932.36
4112 Homeowner Dues	0.00	0.00	356.16	91.09	230.81	221.22	54.30	6,523.28	7,476.86
4110 Total Annual Dues Income	24,855.65	0.00	356.16	167.80	230.81	221.22	54.30	38,523.28	64,409.22
4100 Total HOA Income (non-posting)	24,855.65	0.00	486.16	197.80	320.81	311.22	114.30	38,553.28	64,839.22
4150 Utility Income (non-posting)									
4151 Fiber Connection	0.00	0.00	36.77	90.00	126.00	237.09	317.00	317.42	1,124.28
4152 Trash Service	0.00	0.00	30.64	83.87	175.83	222.58	289.14	289.51	1,091.57
4150 Total Utility Income (non-posting)	0.00	0.00	67.41	173.87	301.83	459.67	606.14	606.93	2,215.85
<b>TOTAL INCOME</b>	<b>24,855.65</b>	<b>0.00</b>	<b>553.57</b>	<b>371.67</b>	<b>622.64</b>	<b>770.89</b>	<b>720.44</b>	<b>39,160.21</b>	<b>67,055.07</b>
<b>EXPENSE</b>									
5000 HOA Mgmt/Assoc. Service	0.00	0.00	-327.42	-725.00	0.00	-730.00	-730.00	-730.00	-3,242.42
5030 Grounds Maintenance (non-posting)									
5032 Landscape & Turf Maintenance	0.00	0.00	0.00	-5,600.00	-4,200.00	-8,400.00	0.00	-1,400.00	-19,600.00
5030 Total Grounds Maintenance (non-posting)	0.00	0.00	0.00	-5,600.00	-4,200.00	-8,400.00	0.00	-1,400.00	-19,600.00
5400 Utilities Expense (non-posting)									
5401 Electric	-70.84	-248.21	-204.32	-213.15	-211.26	-220.13	-236.36	-439.06	-1,843.33
5402 Sprinkler	0.00	0.00	-65.33	-94.24	-4,124.20	-1,176.28	-1,093.30	-691.50	-7,244.85
5404 Fiber Connection	0.00	0.00	0.00	0.00	0.00	0.00	-1,530.02	0.00	-1,530.02
5400 Total Utilities Expense (non-posting)	-70.84	-248.21	-269.65	-307.39	-4,335.46	-1,396.41	-2,859.68	-1,130.56	-10,618.20
5600 Office Expense (non-posting)									
5601 Office supplies	0.00	0.00	0.00	0.00	0.00	0.00	-193.11	0.00	-193.11
5605 Postage & Mail Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-17.04	-17.04
5600 Total Office Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	-193.11	-17.04	-210.15
5800 Other Expenses									
5806 Other Service Fees	-81.20	-20.30	0.00	0.00	0.00	0.00	0.00	0.00	-101.50
5800 Total Other Expenses	-81.20	-20.30	0.00	0.00	0.00	0.00	0.00	0.00	-101.50
5850 Website	0.00	0.00	-140.08	0.00	0.00	0.00	0.00	0.00	-140.08
<b>TOTAL EXPENSE</b>	<b>-152.04</b>	<b>-268.51</b>	<b>-737.15</b>	<b>-6,632.39</b>	<b>-8,535.46</b>	<b>-10,526.41</b>	<b>-3,782.79</b>	<b>-3,277.60</b>	<b>-33,912.35</b>
Net Income	24,703.61	-268.51	-183.58	-6,260.72	-7,912.82	-9,755.52	-3,062.35	35,882.61	33,142.72
Adjustments to reconcile Net Income to net cash provided by operations									
1100 Accounts Receivable	0.00	0.00	94.84	54.58	-117.86	929.83	1,007.46	-23,997.63	-22,028.78

	<b>MAY 19</b>	<b>JUN 19</b>	<b>JUL 19</b>	<b>AUG 19</b>	<b>SEP 19</b>	<b>OCT 19</b>	<b>NOV 19</b>	<b>DEC 19</b>	<b>TOTAL</b>
2000 Accounts Payable	71.93	228.79	166.78	6,325.00	-2,592.50	2,800.00	-5,968.37	-779.94	251.69
<b>Net cash provided by Operating Activities</b>	<b>24,775.54</b>	<b>-39.72</b>	<b>78.04</b>	<b>118.86</b>	<b>-10,623.18</b>	<b>-6,025.69</b>	<b>-8,023.26</b>	<b>11,105.04</b>	<b>11,365.63</b>
<b>INVESTING ACTIVITIES</b>									
<b>OTHER ASSET</b>									
1800 Utility Deposits	-200.00	-50.00	0.00	0.00	0.00	0.00	0.00	0.00	-250.00
<b>TOTAL OTHER ASSET</b>	<b>-200.00</b>	<b>-50.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-250.00</b>
<b>Net cash provided by Investing Activities</b>	<b>-200.00</b>	<b>-50.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>-250.00</b>
<b>FINANCING ACTIVITIES</b>									
<b>LONG TERM LIABILITY</b>									
2200 Notes Payable									
2201 N/P BV Southern Pointe	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00	12,000.00
2200 Total Notes Payable	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00	12,000.00
<b>TOTAL LONG TERM LIABILITY</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,000.00</b>	<b>0.00</b>	<b>12,000.00</b>
<b>Net cash provided by Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>12,000.00</b>	<b>0.00</b>	<b>12,000.00</b>
<b>Net cash increase for period</b>	<b>24,575.54</b>	<b>-89.72</b>	<b>78.04</b>	<b>118.86</b>	<b>-10,623.18</b>	<b>-6,025.69</b>	<b>3,976.74</b>	<b>11,105.04</b>	<b>23,115.63</b>
<b>Cash at beginning of period</b>	0.00	24,575.54	24,485.82	24,563.86	24,682.72	14,059.54	8,033.85	12,010.59	0.00
<b>Cash at end of period</b>	<b>24,575.54</b>	<b>24,485.82</b>	<b>24,563.86</b>	<b>24,682.72</b>	<b>14,059.54</b>	<b>8,033.85</b>	<b>12,010.59</b>	<b>23,115.63</b>	<b>23,115.63</b>

# Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association Inc

Analysis for Fiscal Year 05/01/19 - 12/31/19 (accrual basis) as of As of 12/31/19

	Actual								REVISED TOTAL	ORIGINAL BUDGET
	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19		
<b>ASSETS</b>										
Bank										
1000 Operating 7103	24,575.54	24,485.82	24,207.92	24,627.72	14,059.54	8,033.85	11,955.59	22,953.52	0.00	0.00
Total Bank	24,575.54	24,485.82	24,207.92	24,627.72	14,059.54	8,033.85	11,955.59	22,953.52	0.00	0.00
Accounts Receivable										
1100 Accounts Receivable	0.00	0.00	-94.84	-149.42	-31.56	-961.39	-1,968.85	22,028.78	0.00	0.00
Total Accounts Receivable	0.00	0.00	-94.84	-149.42	-31.56	-961.39	-1,968.85	22,028.78	0.00	0.00
Other Current Asset										
1200 Undeposited Funds	0.00	0.00	355.94	55.00	0.00	0.00	55.00	162.11	0.00	0.00
Total Other Current Asset	0.00	0.00	355.94	55.00	0.00	0.00	55.00	162.11	0.00	0.00
Other Asset										
1800 Utility Deposits	200.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	0.00	0.00
Total Other Asset	200.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	0.00	0.00
<b>TOTAL ASSETS</b>	<b>24,775.54</b>	<b>24,735.82</b>	<b>24,719.02</b>	<b>24,783.30</b>	<b>14,277.98</b>	<b>7,322.46</b>	<b>10,291.74</b>	<b>45,394.41</b>	<b>45,394.41</b>	<b>0.00</b>
<b>LIABILITIES &amp; EQUITY</b>										
<b>Liabilities</b>										
Accounts Payable										
2000 Accounts Payable	71.93	300.72	467.50	6,792.50	4,200.00	7,000.00	1,031.63	251.69	0.00	0.00
Total Accounts Payable	71.93	300.72	467.50	6,792.50	4,200.00	7,000.00	1,031.63	251.69	0.00	0.00
Long Term Liability										
2200 Notes Payable										
2201 N/P BV Southern Pointe	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	12,000.00	0.00	0.00
2200 Total Notes Payable	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	12,000.00	0.00	0.00
Total Long Term Liability	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	12,000.00	0.00	0.00
<b>Total Liabilities</b>	<b>71.93</b>	<b>300.72</b>	<b>467.50</b>	<b>6,792.50</b>	<b>4,200.00</b>	<b>7,000.00</b>	<b>13,031.63</b>	<b>12,251.69</b>	<b>0.00</b>	<b>0.00</b>
<b>Equity</b>										
Equity										
Prior Net Income	0.00	24,703.61	24,435.10	24,251.52	17,990.80	10,077.98	322.46	-2,739.89	0.00	0.00
Total Equity	0.00	24,703.61	24,435.10	24,251.52	17,990.80	10,077.98	322.46	-2,739.89	0.00	0.00
Income										
4100 HOA Income (non-posting)										
4101 Administrative Fees	0.00	0.00	40.00	0.00	0.00	0.00	0.00	0.00	40.00	0.00
4102 Transfer Fees	0.00	0.00	90.00	30.00	90.00	90.00	60.00	30.00	390.00	0.00
4110 Annual Dues Income										
4111 Builder Dues	24,855.65	0.00	0.00	76.71	0.00	0.00	0.00	32,000.00	56,932.36	0.00
4112 Homeowner Dues	0.00	0.00	356.16	91.09	230.81	221.22	54.30	6,523.28	7,476.86	0.00
4110 Total Annual Dues Income	24,855.65	0.00	356.16	167.80	230.81	221.22	54.30	38,523.28	64,409.22	0.00



	Actual								REVISED TOTAL	ORIGINAL BUDGET
	MAY 19	JUN 19	JUL 19	AUG 19	SEP 19	OCT 19	NOV 19	DEC 19		
4100 Total HOA Income (non-posting)	24,855.65	0.00	486.16	197.80	320.81	311.22	114.30	38,553.28	64,839.22	0.00
4150 Utility Income (non-posting)										
4151 Fiber Connection	0.00	0.00	36.77	90.00	126.00	237.09	317.00	317.42	1,124.28	0.00
4152 Trash Service	0.00	0.00	30.64	83.87	175.83	222.58	289.14	289.51	1,091.57	0.00
4150 Total Utility Income (non-posting)	0.00	0.00	67.41	173.87	301.83	459.67	606.14	606.93	2,215.85	0.00
Total Income	24,855.65	0.00	553.57	371.67	622.64	770.89	720.44	39,160.21	67,055.07	0.00
Expense										
5000 HOA Mgmt/Assoc. Service	0.00	0.00	327.42	725.00	0.00	730.00	730.00	730.00	3,242.42	0.00
5030 Grounds Maintenance (non-posting)										
5032 Landscape & Turf Maintenance	0.00	0.00	0.00	5,600.00	4,200.00	8,400.00	0.00	1,400.00	19,600.00	0.00
5030 Total Grounds Maintenance (non-posting)	0.00	0.00	0.00	5,600.00	4,200.00	8,400.00	0.00	1,400.00	19,600.00	0.00
5400 Utilities Expense (non-posting)										
5401 Electric	70.84	248.21	204.32	213.15	211.26	220.13	236.36	439.06	1,843.33	0.00
5402 Sprinkler	0.00	0.00	65.33	94.24	4,124.20	1,176.28	1,093.30	691.50	7,244.85	0.00
5404 Fiber Connection	0.00	0.00	0.00	0.00	0.00	0.00	1,530.02	0.00	1,530.02	0.00
5400 Total Utilities Expense (non-posting)	70.84	248.21	269.65	307.39	4,335.46	1,396.41	2,859.68	1,130.56	10,618.20	0.00
5600 Office Expense (non-posting)										
5601 Office supplies	0.00	0.00	0.00	0.00	0.00	0.00	193.11	0.00	193.11	0.00
5605 Postage & Mail Out	0.00	0.00	0.00	0.00	0.00	0.00	0.00	17.04	17.04	0.00
5600 Total Office Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	193.11	17.04	210.15	0.00
5800 Other Expenses										
5806 Other Service Fees	81.20	20.30	0.00	0.00	0.00	0.00	0.00	0.00	101.50	0.00
5800 Total Other Expenses	81.20	20.30	0.00	0.00	0.00	0.00	0.00	0.00	101.50	0.00
5850 Website	0.00	0.00	140.08	0.00	0.00	0.00	0.00	0.00	140.08	0.00
Total Expense	152.04	268.51	737.15	6,632.39	8,535.46	10,526.41	3,782.79	3,277.60	33,912.35	0.00
<b>Total Equity</b>	24,703.61	24,435.10	24,251.52	17,990.80	10,077.98	322.46	-2,739.89	33,142.72	0.00	0.00
<b>TOTAL LIABILITIES &amp; EC</b>	<b>24,775.54</b>	<b>24,735.82</b>	<b>24,719.02</b>	<b>24,783.30</b>	<b>14,277.98</b>	<b>7,322.46</b>	<b>10,291.74</b>	<b>45,394.41</b>	<b>0.00</b>	<b>0.00</b>