Balance Sheet

HOA: Midtown CS POA

As of 06/30/21 (accrual basis)

ASSETS	
Bank	
1000 Midtown CS POA Operating	666.91
Total Bank	666.91
Accounts Receivable	
1100 Accounts Receivable	-1,177.41
Total Accounts Receivable	-1,177.41
TOTAL ASSETS	**-510.50**
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	
2000 Accounts Payable	-1,000.00
Total Accounts Payable	-1,000.00
Long Term Liability	
2200 Notes Payable	
2201 N/P CSTC	5,000.00
2200 Total Notes Payable	5,000.00
Total Long Term Liability	5,000.00
Total Liabilities	4,000.00
Equity	
3000 Net Income	1,466.72
3001 Retained Earnings	-5,977.22
Total Equity	-4,510.50
TOTAL LIABILITIES & EQUITY	**-510.50**

Balance Sheet Comparison

HOA: Midtown CS POA

Comparison Periods: As of 06/30/21 and As of 03/31/21 (accrual basis)

	Amount as of 6/30/2021	Amount as of 3/31/2021	$ Change	% Change
ASSETS				
Bank				
1000 Midtown CS POA Operating	666.91	26,725.09	-26,058.18	-97.5 %
Total Bank	666.91	26,725.09	-26,058.18	-97.5 %
Accounts Receivable				
1100 Accounts Receivable	-1,177.41	1,416.00	-2,593.41	-183.2 %
Total Accounts Receivable	-1,177.41	1,416.00	-2,593.41	-183.2 %
TOTAL ASSETS	**-510.50**	**28,141.09**	**-28,651.59**	**-101.8 %**
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	-1,000.00	2,372.97	-3,372.97	-142.1 %
Total Accounts Payable	-1,000.00	2,372.97	-3,372.97	-142.1 %
Long Term Liability				
2200 Notes Payable				
2201 N/P CSTC	5,000.00	5,000.00	0.00	0.0 %
2200 Total Notes Payable	5,000.00	5,000.00	0.00	0.0 %
Total Long Term Liability	5,000.00	5,000.00	0.00	0.0 %
Total Liabilities	4,000.00	7,372.97	-3,372.97	-45.7 %
Equity				
3000 Net Income	1,466.72	26,745.34	-25,278.62	-94.5 %
3001 Retained Earnings	-5,977.22	-5,977.22	0.00	0.0 %
Total Equity	-4,510.50	20,768.12	-25,278.62	-121.7 %
TOTAL LIABILITIES & EQUITY	**-510.50**	**28,141.09**	**-28,651.59**	**-101.8 %**

Profit & Loss

HOA: Midtown CS POA

04/01/21 - 06/30/21 (accrual basis)

	Amount
INCOME	
4100 HOA Income (non-posting)	
4102 Transfer Fees	300.00
4100 Total HOA Income (non-posting)	300.00
TOTAL INCOME	**300.00**
EXPENSE	
5000 HOA Mgmt/Assoc. Service	6,000.00
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	46.82
5032 Landscape & Turf Maintenance	11,894.86
5030 Total Grounds Maintenance (non-posting)	11,941.68
5080 Legal and Other Professional Fees (non-posting)	
5082 Legal Fees	1,222.00
5080 Total Legal and Other Professional Fees (non-posti	1,222.00
5400 Utilities Expense (non-posting)	
5401 Electric	3,351.56
5402 Sprinkler	410.32
5400 Total Utilities Expense (non-posting)	3,761.88
5800 Other Expenses	
5803 Flags, Decorations, Signs	2,108.06
5800 Total Other Expenses	2,108.06
6100 Construction Expense (non-posting)	
6101 Contractors	545.00
6100 Total Construction Expense (non-posting)	545.00
TOTAL EXPENSE	**25,578.62**
NET INCOME	**-25,278.62**

NET INCOME SUMMARY

Income	300.00
Expense	-25,578.62
NET INCOME	**-25,278.62**

Profit & Loss Comparison

HOA: Midtown CS POA

Comparison Periods: 04/01/21 - 06/30/21 and 01/01/21 - 03/31/21 (accrual basis)

	04/01/21 - 06/30/21	01/01/21 - 03/31/21	$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4102 Transfer Fees	300.00	0.00	300.00	
4110 Annual Dues Income				
4112 Property Association Dues	0.00	47,816.00	-47,816.00	-100.0 %
4110 Total Annual Dues Income	0.00	47,816.00	-47,816.00	-100.0 %
4100 Total HOA Income (non-posting)	300.00	47,816.00	-47,516.00	-99.4 %
TOTAL INCOME	**300.00**	**47,816.00**	**-47,516.00**	**-99.4 %**
EXPENSE				
5000 HOA Mgmt/Assoc. Service	6,000.00	0.00	6,000.00	
5030 Grounds Maintenance (non-posting)				
5031 Irrigation Repair	46.82	0.00	46.82	
5032 Landscape & Turf Maintenance	11,894.86	8,069.57	3,825.29	47.4 %
5030 Total Grounds Maintenance (non-posting)	11,941.68	8,069.57	3,872.11	48.0 %
5080 Legal and Other Professional Fees (non-posting				
5082 Legal Fees	1,222.00	11,166.70	-9,944.70	-89.1 %
5080 Total Legal and Other Professional Fees (no	1,222.00	11,166.70	-9,944.70	-89.1 %
5100 Repairs & Maintenance Expense (non-posting)				
5109 Miscellaneous Repairs Expense	0.00	227.50	-227.50	-100.0 %
5100 Total Repairs & Maintenance Expense (non-	0.00	227.50	-227.50	-100.0 %
5400 Utilities Expense (non-posting)				
5401 Electric	3,351.56	620.76	2,730.80	439.9 %
5402 Sprinkler	410.32	971.20	-560.88	-57.8 %
5400 Total Utilities Expense (non-posting)	3,761.88	1,591.96	2,169.92	136.3 %
5600 Office Expense (non-posting)				
5601 Office supplies	0.00	13.38	-13.38	-100.0 %
5605 Postage & Mail Out	0.00	1.55	-1.55	-100.0 %
5600 Total Office Expense (non-posting)	0.00	14.93	-14.93	-100.0 %
5800 Other Expenses				
5803 Flags, Decorations, Signs	2,108.06	0.00	2,108.06	
5800 Total Other Expenses	2,108.06	0.00	2,108.06	
6100 Construction Expense (non-posting)				
6101 Contractors	545.00	0.00	545.00	
6100 Total Construction Expense (non-posting)	545.00	0.00	545.00	
TOTAL EXPENSE	**25,578.62**	**21,070.66**	**4,507.96**	**21.4 %**
NET INCOME	**-25,278.62**	**26,745.34**	**-52,023.96**	**-194.5 %**

NET INCOME SUMMARY

Income	300.00	47,816.00	-47,516.00	-99.4 %
Expense	-25,578.62	-21,070.66	-4,507.96	-21.4 %
NET INCOME	**-25,278.62**	**26,745.34**	**-52,023.96**	**-194.5 %**

Trial Balance

HOA: Midtown CS POA

As of 06/30/21 (accrual basis)

Account	Debit	Credit
1000 Midtown CS POA Operating	666.91	
1100 Accounts Receivable		1,177.41
2000 Accounts Payable	1,000.00	
2201 N/P CSTC		5,000.00
3001 Retained Earnings	5,977.22	
4102 Transfer Fees		300.00
4112 Property Association Dues		47,816.00
5000 HOA Mgmt/Assoc. Service	6,000.00	
5031 Irrigation Repair	46.82	
5032 Landscape & Turf Maintenance	19,964.43	
5082 Legal Fees	12,388.70	
5109 Miscellaneous Repairs Expense	227.50	
5401 Electric	3,972.32	
5402 Sprinkler	1,381.52	
5601 Office supplies	13.38	
5605 Postage & Mail Out	1.55	
5803 Flags, Decorations, Signs	2,108.06	
6101 Contractors	545.00	
	54,293.41	**54,293.41**

Cash Flow 12 Month Recap

HOA: Midtown CS POA

07/01/20 - 06/30/21 (accrual basis)

	JUL 20	AUG 20	SEP 20	OCT 20	NOV 20	DEC 20	JAN 21	FEB 21	MAR 21	APR 21	MAY 21	JUN 21	TOTAL
OPERATING ACTIVITIES													
Net Income	-75.00	0.00	-27.06	-4,716.08	-2,358.04	1,198.96	44,956.14	-15,368.21	-2,842.59	-11,977.40	-6,611.71	-6,689.51	-4,510.50
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	0.00	0.00	0.00	0.00	0.00	46,400.00	-47,816.00	0.00	0.00	1,416.00	0.00	1,177.41	1,177.41
2000 Accounts Payable	75.00	0.00	27.06	-102.06	2,358.04	2,667.70	-2,086.22	13,010.17	-13,576.72	-71.19	601.26	-3,903.04	-1,000.00
Net cash provided by Operating Activities	**0.00**	**0.00**	**0.00**	**-4,818.14**	**0.00**	**50,266.66**	**-4,946.08**	**-2,358.04**	**-16,419.31**	**-10,632.59**	**-6,010.45**	**-9,415.14**	**-4,333.09**
Net cash increase for period	**0.00**	**0.00**	**0.00**	**-4,818.14**	**0.00**	**50,266.66**	**-4,946.08**	**-2,358.04**	**-16,419.31**	**-10,632.59**	**-6,010.45**	**-9,415.14**	**-4,333.09**
Cash at beginning of period	5,000.00	5,000.00	5,000.00	5,000.00	181.86	181.86	50,448.52	45,502.44	43,144.40	26,725.09	16,092.50	10,082.05	5,000.00
Cash at end of period	**5,000.00**	**5,000.00**	**5,000.00**	**181.86**	**181.86**	**50,448.52**	**45,502.44**	**43,144.40**	**26,725.09**	**16,092.50**	**10,082.05**	**666.91**	**666.91**