Balance Sheet

HOA: Midtown CS POA

As of 03/31/22 (accrual basis)

ASSETS	
Bank	
1000 Midtown CS POA Operating	35,358.51
Total Bank	35,358.51
Accounts Receivable	
1100 Accounts Receivable	-1,214.06
Total Accounts Receivable	-1,214.06
TOTAL ASSETS	**34,144.45**
LIABILITIES & EQUITY	
Liabilities	
Accounts Payable	
2000 Accounts Payable	3,370.11
Total Accounts Payable	3,370.11
Long Term Liability	
2200 Notes Payable	
2201 N/P CSTC	35,000.00
2200 Total Notes Payable	35,000.00
Total Long Term Liability	35,000.00
Total Liabilities	38,370.11
Equity	
3000 Net Income	32,703.34
3001 Retained Earnings	-36,929.00
Total Equity	-4,225.66
TOTAL LIABILITIES & EQUITY	**34,144.45**

Balance Sheet Comparison

HOA: Midtown CS POA

Comparison Periods: As of 03/31/22 and As of 12/31/21 (accrual basis)

	Amount as of 3/31/2022	Amount as of 12/31/2021	$ Change	% Change
ASSETS				
Bank				
1000 Midtown CS POA Operating	35,358.51	4,814.03	30,544.48	634.5 %
Total Bank	35,358.51	4,814.03	30,544.48	634.5 %
Accounts Receivable				
1100 Accounts Receivable	-1,214.06	-3,389.54	2,175.48	64.2 %
Total Accounts Receivable	-1,214.06	-3,389.54	2,175.48	64.2 %
TOTAL ASSETS	**34,144.45**	**1,424.49**	**32,719.96**	**2,297.0 %**
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	3,370.11	3,353.49	16.62	0.5 %
Total Accounts Payable	3,370.11	3,353.49	16.62	0.5 %
Long Term Liability				
2200 Notes Payable				
2201 N/P CSTC	35,000.00	35,000.00	0.00	0.0 %
2200 Total Notes Payable	35,000.00	35,000.00	0.00	0.0 %
Total Long Term Liability	35,000.00	35,000.00	0.00	0.0 %
Total Liabilities	38,370.11	38,353.49	16.62	0.0 %
Equity				
3000 Net Income	32,703.34	-30,951.78	63,655.12	205.7 %
3001 Retained Earnings	-36,929.00	-5,977.22	-30,951.78	-517.8 %
Total Equity	-4,225.66	-36,929.00	32,703.34	88.6 %
TOTAL LIABILITIES & EQUITY	**34,144.45**	**1,424.49**	**32,719.96**	**2,297.0 %**

Profit & Loss

HOA: Midtown CS POA

01/01/22 - 03/31/22 (accrual basis)

	Amount
INCOME	
4100 HOA Income (non-posting)	
4110 Annual Dues Income	
4112 Property Association Dues	48,715.10
4110 Total Annual Dues Income	48,715.10
4100 Total HOA Income (non-posting)	48,715.10
TOTAL INCOME	**48,715.10**
EXPENSE	
5000 HOA Mgmt/Assoc. Service	3,000.00
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	58.18
5032 Landscape & Turf Maintenance	10,060.47
5030 Total Grounds Maintenance (non-posting)	10,118.65
5080 Legal and Other Professional Fees (non-posting)	
5081 Accounting Fees	400.00
5080 Total Legal and Other Professional Fees (non-posti	400.00
5300 Taxes Expense (non-posting)	
5301 Property Taxes	-9.00
5300 Total Taxes Expense (non-posting)	-9.00
5400 Utilities Expense (non-posting)	
5401 Electric	2,121.75
5402 Sprinkler	288.70
5400 Total Utilities Expense (non-posting)	2,410.45
5600 Office Expense (non-posting)	
5601 Office supplies	3.20
5605 Postage & Mail Out	28.46
5600 Total Office Expense (non-posting)	31.66
5800 Other Expenses	
5801 Bank Fees	60.00
5800 Total Other Expenses	60.00
TOTAL EXPENSE	**16,011.76**
NET INCOME	**32,703.34**

NET INCOME SUMMARY

Income	48,715.10
Expense	-16,011.76
NET INCOME	**32,703.34**

Profit & Loss Comparison

HOA: Midtown CS POA

Comparison Periods: 01/01/22 - 03/31/22 and 10/01/21 - 12/31/21 (accrual basis)

	01/01/22 - 03/31/22	10/01/21 - 12/31/21	$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4102 Transfer Fees	0.00	300.00	-300.00	-100.0 %
4110 Annual Dues Income				
4112 Property Association Dues	48,715.10	0.00	48,715.10	
4110 Total Annual Dues Income	48,715.10	0.00	48,715.10	
4100 Total HOA Income (non-posting)	48,715.10	300.00	48,415.10	16,138.4 %
TOTAL INCOME	**48,715.10**	**300.00**	**48,415.10**	**16,138.4 %**
EXPENSE				
5000 HOA Mgmt/Assoc. Service	3,000.00	3,000.00	0.00	
5030 Grounds Maintenance (non-posting)				
5031 Irrigation Repair	58.18	0.00	58.18	
5032 Landscape & Turf Maintenance	10,060.47	10,060.47	0.00	
5030 Total Grounds Maintenance (non-posting)	10,118.65	10,060.47	58.18	0.6 %
5080 Legal and Other Professional Fees (non-posting				
5081 Accounting Fees	400.00	350.00	50.00	14.3 %
5080 Total Legal and Other Professional Fees (no	400.00	350.00	50.00	14.3 %
5300 Taxes Expense (non-posting)				
5301 Property Taxes	-9.00	254.92	-263.92	-103.5 %
5300 Total Taxes Expense (non-posting)	-9.00	254.92	-263.92	-103.5 %
5400 Utilities Expense (non-posting)				
5401 Electric	2,121.75	1,573.98	547.77	34.8 %
5402 Sprinkler	288.70	529.20	-240.50	-45.4 %
5400 Total Utilities Expense (non-posting)	2,410.45	2,103.18	307.27	14.6 %
5600 Office Expense (non-posting)				
5601 Office supplies	3.20	0.00	3.20	
5605 Postage & Mail Out	28.46	1.50	26.96	1,797.3 %
5600 Total Office Expense (non-posting)	31.66	1.50	30.16	2,010.7 %
5800 Other Expenses				
5801 Bank Fees	60.00	0.00	60.00	
5800 Total Other Expenses	60.00	0.00	60.00	
TOTAL EXPENSE	**16,011.76**	**15,770.07**	**241.69**	**1.5 %**
NET INCOME	**32,703.34**	**-15,470.07**	**48,173.41**	**311.4 %**

NET INCOME SUMMARY

Income	48,715.10	300.00	48,415.10	16,138.4 %
Expense	-16,011.76	-15,770.07	-241.69	-1.5 %
NET INCOME	**32,703.34**	**-15,470.07**	**48,173.41**	**311.4 %**

Trial Balance

HOA: Midtown CS POA

As of 03/31/22 (accrual basis)

Account	Debit	Credit
1000 Midtown CS POA Operating	35,358.51	
1100 Accounts Receivable		1,214.06
2000 Accounts Payable		3,370.11
2201 N/P CSTC		35,000.00
3001 Retained Earnings	36,929.00	
4112 Property Association Dues		48,715.10
5000 HOA Mgmt/Assoc. Service	3,000.00	
5031 Irrigation Repair	58.18	
5032 Landscape & Turf Maintenance	10,060.47	
5081 Accounting Fees	400.00	
5301 Property Taxes		9.00
5401 Electric	2,121.75	
5402 Sprinkler	288.70	
5601 Office supplies	3.20	
5605 Postage & Mail Out	28.46	
5801 Bank Fees	60.00	
	88,308.27	**88,308.27**

Cash Flow 12 Month Recap

HOA: Midtown CS POA

04/01/21 - 03/31/22 (accrual basis)

	APR 21	MAY 21	JUN 21	JUL 21	AUG 21	SEP 21	OCT 21	NOV 21	DEC 21	JAN 22	FEB 22	MAR 22	TOTAL
OPERATING ACTIVITIES													
Net Income	-12,875.47	-6,611.71	-6,589.51	-4,573.54	-5,146.26	-6,430.56	-5,128.04	-5,653.35	-4,688.68	43,610.61	-5,714.14	-5,193.13	-24,993.78
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	2,314.07	0.00	1,077.41	100.00	0.00	0.00	0.00	0.00	1,314.06	-10,673.90	8,498.42	0.00	2,630.06
1202 Pass-through	0.00	0.00	-1,177.41	0.00	0.00	0.00	0.00	0.00	1,177.41	0.00	0.00	0.00	0.00
2000 Accounts Payable	-71.19	601.26	-2,725.63	4,353.49	1,222.00	258.59	-1,480.59	604.92	-1,782.33	0.00	400.00	-383.38	997.14
Net cash provided by Operating Activities	**-10,632.59**	**-6,010.45**	**-9,415.14**	**-120.05**	**-3,924.26**	**-6,171.97**	**-6,608.63**	**-5,048.43**	**-3,979.54**	**32,936.71**	**3,184.28**	**-5,576.51**	**-21,366.58**
FINANCING ACTIVITIES													
2200 Notes Payable													
2201 N/P CSTC	0.00	0.00	0.00	5,000.00	0.00	5,000.00	10,000.00	5,000.00	5,000.00	0.00	0.00	0.00	30,000.00
2200 Total Notes Payable	0.00	0.00	0.00	5,000.00	0.00	5,000.00	10,000.00	5,000.00	5,000.00	0.00	0.00	0.00	30,000.00
Net cash provided by Financing Activities	**0.00**	**0.00**	**0.00**	**5,000.00**	**0.00**	**5,000.00**	**10,000.00**	**5,000.00**	**5,000.00**	**0.00**	**0.00**	**0.00**	**30,000.00**
Net cash increase for period	**-10,632.59**	**-6,010.45**	**-9,415.14**	**4,879.95**	**-3,924.26**	**-1,171.97**	**3,391.37**	**-48.43**	**1,020.46**	**32,936.71**	**3,184.28**	**-5,576.51**	**8,633.42**
Cash at beginning of period	26,725.09	16,092.50	10,082.05	666.91	5,546.86	1,622.60	450.63	3,842.00	3,793.57	4,814.03	37,750.74	40,935.02	26,725.09
Cash at end of period	**16,092.50**	**10,082.05**	**666.91**	**5,546.86**	**1,622.60**	**450.63**	**3,842.00**	**3,793.57**	**4,814.03**	**37,750.74**	**40,935.02**	**35,358.51**	**35,358.51**