

## Guidelines for Alternative Payment Plans

Date: July 11, 2022

Property Owners Association: Muir Wood Homeowners Association, Inc., established by the certificate of formation filed with the secretary of state of Texas on November 29, 2021, under file number 804332932.

Property Owners Association's Address: 4090 SH 6 South, College Station, Texas 77845

Subdivision: Muir Wood

Administrative Fee: \$75.00

Annual Interest Rate. 18.00% or the maximum rate allowed by law, if lower

The Board of Directors of the Property Owners Association has adopted these Guidelines for Alternative Payment Plans in accordance with Texas Property Code section 209.0062.

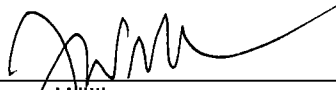
The Property Owners Association establishes these guidelines to allow owners who are delinquent in payment of a debt to the Property Owners Association to pay the debt in partial payments to avoid monetary penalties. However, delinquency in payment of a debt may result in nonmonetary penalties, such as loss of privileges.

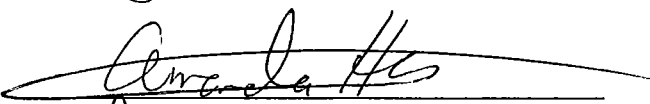
Payments under a payment plan will incur the Administrative Fee for each month that the payment plan is in effect, and interest at the Annual Interest Rate. The minimum term for a payment plan is three months. The maximum term for a payment plan is eighteen months.

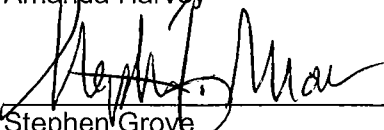
To be entitled to pay a debt under a payment plan, an owner who is delinquent on a debt must submit a written request to the Property Owners Association.

Owners can make no more than one request for a payment plan within a twelve-month period. The Property Owners Association is not required to enter into a payment plan agreement with an owner who failed to honor the terms of a previous payment plan agreement during the two years following the owner's default under the previous payment plan agreement.

BOARD OF DIRECTORS:

  
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