

Balance Sheet

HOA: Southern Pointe Homeowners Association Inc
As of 03/31/23 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		159,654.41
Total Bank		159,654.41
Accounts Receivable		
1100 Accounts Receivable		2,468.60
Total Accounts Receivable		2,468.60
Other Current Asset		
1200 Undeposited Funds		755.00
Total Other Current Asset		755.00
Other Asset		
1800 Utility Deposits		100.00
Total Other Asset		100.00
TOTAL ASSETS		162,978.01

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		-4,257.55
Total Accounts Payable		-4,257.55
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		42,000.00
2200 Total Notes Payable		42,000.00
Total Long Term Liability		42,000.00
Total Liabilities		37,742.45

Equity

3000 Net Income		155,343.67
3001 Retained Earnings		-30,108.11
Total Equity		125,235.56
TOTAL LIABILITIES & EQUITY		162,978.01

Balance Sheet Comparison

HOA: Southern Pointe Homeowners Association Inc
 Comparison Periods: As of 03/31/23 and As of 12/31/22 (accrual basis)

	Amount as of 3/31/2023	Amount as of 12/31/2022	\$ Change	% Change
ASSETS				
Bank				
1000 Operating 7103	159,654.41	39,603.65	120,050.76	303.1 %
Total Bank	159,654.41	39,603.65	120,050.76	303.1 %
Accounts Receivable				
1100 Accounts Receivable	2,468.60	-25,484.79	27,953.39	109.7 %
Total Accounts Receivable	2,468.60	-25,484.79	27,953.39	109.7 %
Other Current Asset				
1200 Undeposited Funds	755.00	4,014.38	-3,259.38	-81.2 %
Total Other Current Asset	755.00	4,014.38	-3,259.38	-81.2 %
Other Asset				
1800 Utility Deposits	100.00	100.00	0.00	0.0 %
Total Other Asset	100.00	100.00	0.00	0.0 %
TOTAL ASSETS	162,978.01	18,233.24	144,744.77	793.9 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	-4,257.55	6,341.35	-10,598.90	-167.1 %
Total Accounts Payable	-4,257.55	6,341.35	-10,598.90	-167.1 %
Long Term Liability				
2200 Notes Payable				
2201 N/P BV Southern Pointe	42,000.00	42,000.00	0.00	0.0 %
2200 Total Notes Payable	42,000.00	42,000.00	0.00	0.0 %
Total Long Term Liability	42,000.00	42,000.00	0.00	0.0 %
Total Liabilities	37,742.45	48,341.35	-10,598.90	-21.9 %
Equity				
3000 Net Income	155,343.67	-12,715.54	168,059.21	1,321.7 %
3001 Retained Earnings	-30,108.11	-17,392.57	-12,715.54	-73.1 %
Total Equity	125,235.56	-30,108.11	155,343.67	516.0 %
TOTAL LIABILITIES & EQUITY	162,978.01	18,233.24	144,744.77	793.9 %

Profit & Loss

HOA: Southern Pointe Homeowners Association Inc
01/01/23 - 03/31/23 (accrual basis)

	<u>Amount</u>
INCOME	
4100 HOA Income (non-posting)	
4101 Administrative Fees	125.00
4102 Transfer Fees	1,015.00
4110 Annual Dues Income	
4111 Builder Dues	44,850.77
4112 Homeowner Dues	144,980.43
4110 Total Annual Dues Income	189,831.20
4125 Finance Charges	307.86
4100 Total HOA Income (non-posting)	191,279.06
4150 Utility Income (non-posting)	
4151 Fiber Connection	24,989.17
4152 Trash Service	20,901.67
4153 Utility Billing Reimbursement	612.75
4150 Total Utility Income (non-posting)	46,503.59
4200 Management Company Income	
4207 NSF Fees	35.00
4200 Total Management Company Income	35.00
TOTAL INCOME	237,817.65
EXPENSE	
5000 HOA Mgmt/Assoc. Service	6,905.00
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	3,513.43
5032 Landscape & Turf Maintenance	14,942.59
5034 Grounds: Amenities Repairs & Maintenance	2,071.60
5030 Total Grounds Maintenance (non-posting)	20,527.62
5070 Insurance Expense (non-posting)	
5073 Directors & Officers	325.00
5070 Total Insurance Expense (non-posting)	325.00
5080 Legal and Other Professional Fees (non-posting)	
5081 Accounting Fees	1,280.00
5082 Legal Fees	1,157.08
5080 Total Legal and Other Professional Fees (non-posting)	2,437.08
5100 Repairs & Maintenance Expense (non-posting)	
5109 Miscellaneous Repairs Expense	297.00
5100 Total Repairs & Maintenance Expense (non-posting)	297.00
5300 Taxes Expense (non-posting)	
5301 Property Taxes	5.26
5300 Total Taxes Expense (non-posting)	5.26
5400 Utilities Expense (non-posting)	
5401 Electric	3,512.92
5402 Sprinkler	1,157.29
5404 Fiber Connection	24,569.01
5405 Trash Service	21,325.00
5400 Total Utilities Expense (non-posting)	50,564.22
5600 Office Expense (non-posting)	
5601 Office supplies	223.04
5602 Membership Meeting Expense	300.00
5605 Postage & Mail Out	736.04

5600 Total Office Expense (non-posting)	1,259.08
5800 Other Expenses	
5803 Flags, Decorations, Signs	153.72
5800 Total Other Expenses	153.72
TOTAL EXPENSE	82,473.98
NET INCOME	155,343.67

NET INCOME SUMMARY

Income	237,817.65
Expense	-82,473.98
NET INCOME	155,343.67

Profit & Loss Comparison

HOA: Southern Pointe Homeowners Association Inc

Comparison Periods: 01/01/23 - 03/31/23 and 10/01/22 - 12/31/22 (accrual basis)

	01/01/23 - 03/31/23	10/01/22 - 12/31/22	\$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4101 Administrative Fees	125.00	-25.00	150.00	600.0 %
4102 Transfer Fees	1,015.00	1,505.00	-490.00	-32.6 %
4110 Annual Dues Income				
4111 Builder Dues	44,850.77	-521.23	45,372.00	8,704.8 %
4112 Homeowner Dues	144,980.43	1,954.31	143,026.12	7,318.5 %
4110 Total Annual Dues Income	189,831.20	1,433.08	188,398.12	13,146.4 %
4125 Finance Charges	307.86	-11.69	319.55	2,733.5 %
4100 Total HOA Income (non-posting)	191,279.06	2,901.39	188,377.67	6,492.7 %
4150 Utility Income (non-posting)				
4151 Fiber Connection	24,989.17	21,739.73	3,249.44	14.9 %
4152 Trash Service	20,901.67	18,181.75	2,719.92	15.0 %
4153 Utility Billing Reimbursement	612.75	357.00	255.75	71.6 %
4150 Total Utility Income (non-posting)	46,503.59	40,278.48	6,225.11	15.5 %
4200 Management Company Income				
4207 NSF Fees	35.00	0.00	35.00	
4200 Total Management Company Income	35.00	0.00	35.00	
TOTAL INCOME	237,817.65	43,179.87	194,637.78	450.8 %
EXPENSE				
5000 HOA Mgmt/Assoc. Service	6,905.00	6,735.00	170.00	2.5 %
5030 Grounds Maintenance (non-posting)				
5031 Irrigation Repair	3,513.43	1,789.62	1,723.81	96.3 %
5032 Landscape & Turf Maintenance	14,942.59	21,924.70	-6,982.11	-31.8 %
5034 Grounds: Amenities Repairs & Maintenance	2,071.60	8,400.00	-6,328.40	-75.3 %
5030 Total Grounds Maintenance (non-posting)	20,527.62	32,114.32	-11,586.70	-36.1 %
5070 Insurance Expense (non-posting)				
5073 Directors & Officers	325.00	0.00	325.00	
5070 Total Insurance Expense (non-posting)	325.00	0.00	325.00	
5080 Legal and Other Professional Fees (non-posting)				
5081 Accounting Fees	1,280.00	625.00	655.00	104.8 %
5082 Legal Fees	1,157.08	18,662.44	-17,505.36	-93.8 %
5080 Total Legal and Other Professional Fees (no	2,437.08	19,287.44	-16,850.36	-87.4 %
5100 Repairs & Maintenance Expense (non-posting)				
5109 Miscellaneous Repairs Expense	297.00	330.03	-33.03	-10.0 %
5100 Total Repairs & Maintenance Expense (non-	297.00	330.03	-33.03	-10.0 %
5300 Taxes Expense (non-posting)				
5301 Property Taxes	5.26	0.00	5.26	
5300 Total Taxes Expense (non-posting)	5.26	0.00	5.26	
5400 Utilities Expense (non-posting)				
5401 Electric	3,512.92	3,009.98	502.94	16.7 %
5402 Sprinkler	1,157.29	2,278.95	-1,121.66	-49.2 %
5404 Fiber Connection	24,569.01	15,302.99	9,266.02	60.6 %
5405 Trash Service	21,325.00	18,575.00	2,750.00	14.8 %
5400 Total Utilities Expense (non-posting)	50,564.22	39,166.92	11,397.30	29.1 %
5600 Office Expense (non-posting)				
5601 Office supplies	223.04	17.60	205.44	1,167.3 %
5602 Membership Meeting Expense	300.00	0.00	300.00	
5603 Events	0.00	2,424.49	-2,424.49	-100.0 %

	01/01/23 - 03/31/23	10/01/22 - 12/31/22	\$ Change	% Change
5605 Postage & Mail Out	736.04	459.04	277.00	60.3 %
5600 Total Office Expense (non-posting)	1,259.08	2,901.13	-1,642.05	-56.6 %
5800 Other Expenses				
5803 Flags, Decorations, Signs	153.72	125.00	28.72	23.0 %
5800 Total Other Expenses	153.72	125.00	28.72	23.0 %
TOTAL EXPENSE	82,473.98	100,659.84	-18,185.86	-18.1 %
NET INCOME	155,343.67	-57,479.97	212,823.64	370.3 %
NET INCOME SUMMARY				
Income	237,817.65	43,179.87	194,637.78	450.8 %
Expense	-82,473.98	-100,659.84	18,185.86	18.1 %
NET INCOME	155,343.67	-57,479.97	212,823.64	370.3 %

Profit & Loss 12 Month Recap

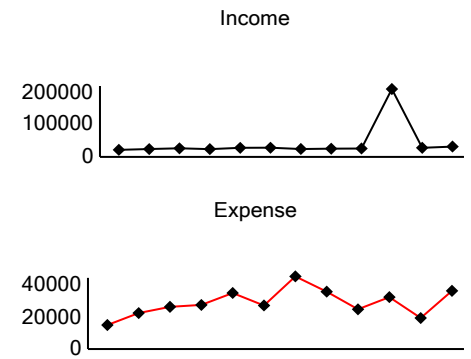
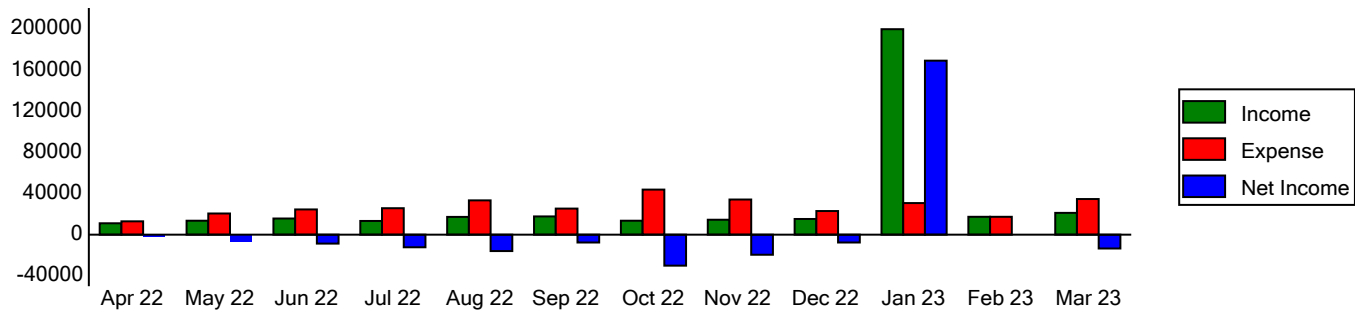
HOA: Southern Pointe Homeowners Association Inc

Monthly recap 04/01/22 - 03/31/23 (accrual basis)

	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	TOTAL
INCOME													
4100 HOA Income (non-p													
4101 Administrative Fe	0.00	0.00	50.00	150.00	-100.00	0.00	0.00	0.00	-25.00	100.00	-25.00	50.00	200.00
4102 Transfer Fees	315.00	385.00	490.00	590.00	280.00	525.00	420.00	420.00	665.00	315.00	210.00	490.00	5,105.00
4110 Annual Dues Inco													
4111 Builder Dues	-1,421.91	120.56	1,415.87	-1,692.47	4,217.41	2,802.10	-561.64	-332.87	373.28	46,921.94	-1,099.32	-971.85	49,771.10
4112 Homeowner Du	2,843.83	2,764.38	3,229.65	3,384.67	1,280.79	1,835.62	1,019.79	665.95	268.57	137,253.40	2,394.84	5,332.19	162,273.68
4110 Total Annual D	1,421.92	2,884.94	4,645.52	1,692.20	5,498.20	4,637.72	458.15	333.08	641.85	184,175.34	1,295.52	4,360.34	212,044.78
4120 Deed Restriction I													
4121 Cost of Collecti	50.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	62.00
4123 Violation Enforc	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
4120 Total Deed Res	50.00	0.00	0.00	0.00	0.00	62.00	0.00	0.00	0.00	0.00	0.00	0.00	112.00
4125 Finance Charges	19.77	-281.55	15.32	3.07	-47.76	10.14	3.50	-5.47	-9.72	10.35	241.18	56.33	15.16
4100 Total HOA Incom	1,806.69	2,988.39	5,200.84	2,435.27	5,630.44	5,234.86	881.65	747.61	1,272.13	184,600.69	1,721.70	4,956.67	217,476.94
4150 Utility Income (non-p													
4151 Fiber Connection	4,941.04	5,153.38	5,523.80	5,903.40	6,227.44	6,568.00	6,890.33	7,281.68	7,567.72	8,003.24	8,347.86	8,638.07	81,045.96
4152 Trash Service	4,184.16	5,220.97	4,667.19	4,969.18	5,214.52	5,494.97	5,766.95	6,083.33	6,331.47	6,694.37	6,983.91	7,223.39	68,834.41
4153 Utility Billing Reim	116.25	125.25	275.25	0.00	150.75	327.75	0.00	357.00	0.00	200.25	202.50	210.00	1,965.00
4150 Total Utility Incom	9,241.45	10,499.60	10,466.24	10,872.58	11,592.71	12,390.72	12,657.28	13,722.01	13,899.19	14,897.86	15,534.27	16,071.46	151,845.37
4200 Management Comp													
4207 NSF Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00
4200 Total Managemer	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00
TOTAL INCOME	11,048.14	13,487.99	15,667.08	13,307.85	17,223.15	17,625.58	13,538.93	14,469.62	15,171.32	199,498.55	17,255.97	21,063.13	369,357.31
EXPENSE													
5000 HOA Mgmt/Assoc. S	1,515.00	1,585.00	1,630.00	1,730.00	1,740.00	2,010.00	2,245.00	2,245.00	2,245.00	2,245.00	2,330.00	2,330.00	23,850.00
5030 Grounds Maintenanc													
5031 Irrigation Repair	0.00	1,906.00	2,441.59	1,174.91	220.26	647.45	1,226.27	563.35	0.00	246.27	0.00	3,267.16	11,693.26
5032 Landscape & Turf	4,099.96	6,025.21	2,833.27	9,668.08	5,744.02	6,204.08	10,436.66	2,821.27	8,666.77	2,821.27	4,796.84	7,324.48	71,441.91
5034 Grounds: Ameniti	0.00	0.00	385.00	2,972.01	0.00	0.00	5,700.00	0.00	2,700.00	55.00	0.00	2,016.60	13,828.61
5030 Total Grounds Ma	4,099.96	7,931.21	5,659.86	13,815.00	5,964.28	6,851.53	17,362.93	3,384.62	11,366.77	3,122.54	4,796.84	12,608.24	96,963.78
5070 Insurance Expense I													
5073 Directors & Office	0.00	0.00	0.00	2,053.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	325.00	2,378.00
5076 Commercial Pack	0.00	0.00	0.00	0.00	1,376.00	1,830.00	0.00	0.00	0.00	0.00	0.00	0.00	3,206.00
5070 Total Insurance E	0.00	0.00	0.00	2,053.00	1,376.00	1,830.00	0.00	0.00	0.00	0.00	0.00	325.00	5,584.00
5080 Legal and Other Pro													

	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	TOTAL
5081 Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	625.00	0.00	0.00	1,280.00	0.00	1,905.00
5082 Legal Fees	0.00	61.70	0.00	0.00	0.00	315.00	14,525.70	3,553.66	583.08	0.00	0.00	1,157.08	20,196.22
5080 Total Legal and O	0.00	61.70	0.00	0.00	0.00	315.00	14,525.70	4,178.66	583.08	0.00	1,280.00	1,157.08	22,101.22
5100 Repairs & Maintenan													
5109 Miscellaneous Re	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330.03	0.00	0.00	0.00	297.00	627.03
5100 Total Repairs & M	0.00	0.00	0.00	0.00	0.00	0.00	0.00	330.03	0.00	0.00	0.00	297.00	627.03
5300 Taxes Expense (nor													
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.26	2.00	0.00	5.26
5300 Total Taxes Expe	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.26	2.00	0.00	5.26
5400 Utilities Expense (nc													
5401 Electric	702.76	708.48	801.73	712.51	1,044.04	867.13	912.41	762.66	1,334.91	1,336.78	1,155.83	1,020.31	11,359.55
5402 Sprinkler	392.25	364.50	779.35	1,027.60	5,889.95	970.35	769.45	891.95	617.55	798.85	161.85	196.59	12,860.24
5404 Fiber Connection	168.00	5,111.87	10,662.48	6,205.55	6,585.97	6,650.23	6,930.00	8,395.26	-22.27	15,582.26	474.65	8,512.10	75,256.10
5405 Trash Service	4,175.00	4,450.00	4,800.00	0.00	10,450.00	5,650.00	0.00	12,125.00	6,450.00	6,975.00	6,950.00	7,400.00	69,425.00
5400 Total Utilities Exp	5,438.01	10,634.85	17,043.56	7,945.66	23,969.96	14,137.71	8,611.86	22,174.87	8,380.19	24,692.89	8,742.33	17,129.00	168,900.89
5600 Office Expense (non													
5601 Office supplies	0.00	17.99	0.00	0.00	0.00	0.00	0.00	0.00	17.60	172.32	32.40	18.32	258.63
5602 Membership Meel	0.00	124.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	424.64
5603 Events	0.00	0.00	0.00	0.00	0.00	0.00	845.04	1,529.45	50.00	0.00	0.00	0.00	2,424.49
5605 Postage & Mail O	0.00	155.08	95.55	108.68	97.76	146.90	117.65	97.29	244.10	189.06	149.02	397.96	1,799.05
5600 Total Office Exper	0.00	297.71	95.55	108.68	97.76	146.90	962.69	1,626.74	311.70	361.38	181.42	716.28	4,906.81
5800 Other Expenses													
5801 Bank Fees	0.00	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00
5803 Flags, Decoration	1,858.57	0.00	0.00	0.00	55.00	0.00	0.00	125.00	0.00	153.72	0.00	0.00	2,192.29
5800 Total Other Exper	1,858.57	0.00	0.00	0.00	67.00	0.00	0.00	125.00	0.00	153.72	0.00	0.00	2,204.29
TOTAL EXPENSE	12,911.54	20,510.47	24,428.97	25,652.34	33,215.00	25,291.14	43,708.18	34,064.92	22,886.74	30,578.79	17,332.59	34,562.60	325,143.28
NET INCOME	-1,863.40	-7,022.48	-8,761.89	-12,344.49	-15,991.85	-7,665.56	-30,169.25	-19,595.30	-7,715.42	168,919.76	-76.62	-13,499.47	44,214.03

	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	TOTAL
NET INCOME SUMMARY													
Income	11,048.14	13,487.99	15,667.08	13,307.85	17,223.15	17,625.58	13,538.93	14,469.62	15,171.32	199,498.55	17,255.97	21,063.13	369,357.31
Expense	-12,911.54	-20,510.47	-24,428.97	-25,652.34	-33,215.00	-25,291.14	-43,708.18	-34,064.92	-22,886.74	-30,578.79	-17,332.59	-34,562.60	-325,143.28
NET INCOME	-1,863.40	-7,022.48	-8,761.89	-12,344.49	-15,991.85	-7,665.56	-30,169.25	-19,595.30	-7,715.42	168,919.76	-76.62	-13,499.47	44,214.03



Trial Balance

HOA: Southern Pointe Homeowners Association Inc
As of 03/31/23 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	159,654.41	
1100 Accounts Receivable	2,468.60	
1200 Undeposited Funds	755.00	
1800 Utility Deposits	100.00	
2000 Accounts Payable	4,257.55	
2201 N/P BV Southern Pointe		42,000.00
3001 Retained Earnings	30,108.11	
4101 Administrative Fees		125.00
4102 Transfer Fees		1,015.00
4111 Builder Dues		44,850.77
4112 Homeowner Dues		144,980.43
4125 Finance Charges		307.86
4151 Fiber Connection		24,989.17
4152 Trash Service		20,901.67
4153 Utility Billing Reimbursement		612.75
4207 NSF Fees		35.00
5000 HOA Mgmt/Assoc. Service	6,905.00	
5031 Irrigation Repair	3,513.43	
5032 Landscape & Turf Maintenance	14,942.59	
5034 Grounds: Amenities Repairs & Maintenance	2,071.60	
5073 Directors & Officers	325.00	
5081 Accounting Fees	1,280.00	
5082 Legal Fees	1,157.08	
5109 Miscellaneous Repairs Expense	297.00	
5301 Property Taxes	5.26	
5401 Electric	3,512.92	
5402 Sprinkler	1,157.29	
5404 Fiber Connection	24,569.01	
5405 Trash Service	21,325.00	
5601 Office supplies	223.04	
5602 Membership Meeting Expense	300.00	
5605 Postage & Mail Out	736.04	
5803 Flags, Decorations, Signs	153.72	
	279,817.65	279,817.65

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association Inc

04/01/22 - 03/31/23 (accrual basis)

	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	TOTAL
OPERATING ACTIVITIES													
INCOME													
4100 HOA Income (non-posting)													
4101 Administrative Fees	0.00	0.00	50.00	150.00	-100.00	0.00	0.00	0.00	-25.00	100.00	-25.00	50.00	200.00
4102 Transfer Fees	315.00	385.00	490.00	590.00	280.00	525.00	420.00	420.00	665.00	315.00	210.00	490.00	5,105.00
4110 Annual Dues Income													
4111 Builder Dues	-1,421.91	120.56	1,415.87	-1,692.47	4,217.41	2,802.10	-561.64	-332.87	373.28	46,921.94	-1,099.32	-971.85	49,771.10
4112 Homeowner Dues	2,843.83	2,764.38	3,229.65	3,384.67	1,280.79	1,835.62	1,019.79	665.95	268.57	137,253.40	2,394.84	5,332.19	162,273.68
4110 Total Annual Dues Income	1,421.92	2,884.94	4,645.52	1,692.20	5,498.20	4,637.72	458.15	333.08	641.85	184,175.34	1,295.52	4,360.34	212,044.78
4120 Deed Restriction Income													
4121 Cost of Collection	50.00	0.00	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	62.00
4123 Violation Enforcement	0.00	0.00	0.00	0.00	0.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	50.00
4120 Total Deed Restriction Income	50.00	0.00	0.00	0.00	0.00	62.00	0.00	0.00	0.00	0.00	0.00	0.00	112.00
4125 Finance Charges	19.77	-281.55	15.32	3.07	-47.76	10.14	3.50	-5.47	-9.72	10.35	241.18	56.33	15.16
4100 Total HOA Income (non-posting)	1,806.69	2,988.39	5,200.84	2,435.27	5,630.44	5,234.86	881.65	747.61	1,272.13	184,600.69	1,721.70	4,956.67	217,476.94
4150 Utility Income (non-posting)													
4151 Fiber Connection	4,941.04	5,153.38	5,523.80	5,903.40	6,227.44	6,568.00	6,890.33	7,281.68	7,567.72	8,003.24	8,347.86	8,638.07	81,045.96
4152 Trash Service	4,184.16	5,220.97	4,667.19	4,969.18	5,214.52	5,494.97	5,766.95	6,083.33	6,331.47	6,694.37	6,983.91	7,223.39	68,834.41
4153 Utility Billing Reimbursement	116.25	125.25	275.25	0.00	150.75	327.75	0.00	357.00	0.00	200.25	202.50	210.00	1,965.00
4150 Total Utility Income (non-posting)	9,241.45	10,499.60	10,466.24	10,872.58	11,592.71	12,390.72	12,657.28	13,722.01	13,899.19	14,897.86	15,534.27	16,071.46	151,845.37
4200 Management Company Income													
4207 NSF Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00
4200 Total Management Company Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	35.00
TOTAL INCOME	11,048.14	13,487.99	15,667.08	13,307.85	17,223.15	17,625.58	13,538.93	14,469.62	15,171.32	199,498.55	17,255.97	21,063.13	369,357.31
EXPENSE													
5000 HOA Mgmt/Assoc. Service	-1,515.00	-1,585.00	-1,630.00	-1,730.00	-1,740.00	-2,010.00	-2,245.00	-2,245.00	-2,245.00	-2,245.00	-2,330.00	-2,330.00	-23,850.00
5030 Grounds Maintenance (non-posting)													
5031 Irrigation Repair	0.00	-1,906.00	-2,441.59	-1,174.91	-220.26	-647.45	-1,226.27	-563.35	0.00	-246.27	0.00	-3,267.16	-11,693.26
5032 Landscape & Turf Maintenance	-4,099.96	-6,025.21	-2,833.27	-9,668.08	-5,744.02	-6,204.08	-10,436.66	-2,821.27	-8,666.77	-2,821.27	-4,796.84	-7,324.48	-71,441.91
5034 Grounds: Amenities Repairs & Maintenance	0.00	0.00	-385.00	-2,972.01	0.00	0.00	-5,700.00	0.00	-2,700.00	-55.00	0.00	-2,016.60	-13,828.61
5030 Total Grounds Maintenance (non-posting)	-4,099.96	-7,931.21	-5,659.86	-13,815.00	-5,964.28	-6,851.53	-17,362.93	-3,384.62	-11,366.77	-3,122.54	-4,796.84	-12,608.24	-96,963.78
5070 Insurance Expense (non-posting)													
5073 Directors & Officers	0.00	0.00	0.00	-2,053.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-325.00	-2,378.00
5076 Commercial Package	0.00	0.00	0.00	0.00	-1,376.00	-1,830.00	0.00	0.00	0.00	0.00	0.00	0.00	-3,206.00
5070 Total Insurance Expense (non-posting)	0.00	0.00	0.00	-2,053.00	-1,376.00	-1,830.00	0.00	0.00	0.00	0.00	0.00	-325.00	-5,584.00

	APR 22	MAY 22	JUN 22	JUL 22	AUG 22	SEP 22	OCT 22	NOV 22	DEC 22	JAN 23	FEB 23	MAR 23	TOTAL
5080 Legal and Other Professional Fees (non-posting)													
5081 Accounting Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-625.00	0.00	0.00	-1,280.00	0.00	-1,905.00
5082 Legal Fees	0.00	-61.70	0.00	0.00	0.00	-315.00	-14,525.70	-3,553.66	-583.08	0.00	0.00	-1,157.08	-20,196.22
5080 Total Legal and Other Professional Fees (non-posting)	0.00	-61.70	0.00	0.00	0.00	-315.00	-14,525.70	-4,178.66	-583.08	0.00	-1,280.00	-1,157.08	-22,101.22
5100 Repairs & Maintenance Expense (non-posting)													
5109 Miscellaneous Repairs Expense	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-330.03	0.00	0.00	0.00	-297.00	-627.03
5100 Total Repairs & Maintenance Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-330.03	0.00	0.00	0.00	-297.00	-627.03
5300 Taxes Expense (non-posting)													
5301 Property Taxes	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3.26	-2.00	0.00	-5.26
5300 Total Taxes Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-3.26	-2.00	0.00	-5.26
5400 Utilities Expense (non-posting)													
5401 Electric	-702.76	-708.48	-801.73	-712.51	-1,044.04	-867.13	-912.41	-762.66	-1,334.91	-1,336.78	-1,155.83	-1,020.31	-11,359.55
5402 Sprinkler	-392.25	-364.50	-779.35	-1,027.60	-5,889.95	-970.35	-769.45	-891.95	-617.55	-798.85	-161.85	-196.59	-12,860.24
5404 Fiber Connection	-168.00	-5,111.87	-10,662.48	-6,205.55	-6,585.97	-6,650.23	-6,930.00	-8,395.26	22.27	-15,582.26	-474.65	-8,512.10	-75,256.10
5405 Trash Service	-4,175.00	-4,450.00	-4,800.00	0.00	-10,450.00	-5,650.00	0.00	-12,125.00	-6,450.00	-6,975.00	-6,950.00	-7,400.00	-69,425.00
5400 Total Utilities Expense (non-posting)	-5,438.01	-10,634.85	-17,043.56	-7,945.66	-23,969.96	-14,137.71	-8,611.86	-22,174.87	-8,380.19	-24,692.89	-8,742.33	-17,129.00	-168,900.89
5600 Office Expense (non-posting)													
5601 Office supplies	0.00	-17.99	0.00	0.00	0.00	0.00	0.00	0.00	-17.60	-172.32	-32.40	-18.32	-258.63
5602 Membership Meeting Expense	0.00	-124.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-300.00	-424.64
5603 Events	0.00	0.00	0.00	0.00	0.00	0.00	-845.04	-1,529.45	-50.00	0.00	0.00	0.00	-2,424.49
5605 Postage & Mail Out	0.00	-155.08	-95.55	-108.68	-97.76	-146.90	-117.65	-97.29	-244.10	-189.06	-149.02	-397.96	-1,799.05
5600 Total Office Expense (non-posting)	0.00	-297.71	-95.55	-108.68	-97.76	-146.90	-962.69	-1,626.74	-311.70	-361.38	-181.42	-716.28	-4,906.81
5800 Other Expenses													
5801 Bank Fees	0.00	0.00	0.00	0.00	-12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-12.00
5803 Flags, Decorations, Signs	-1,858.57	0.00	0.00	0.00	-55.00	0.00	0.00	-125.00	0.00	-153.72	0.00	0.00	-2,192.29
5800 Total Other Expenses	-1,858.57	0.00	0.00	0.00	-67.00	0.00	0.00	-125.00	0.00	-153.72	0.00	0.00	-2,204.29
TOTAL EXPENSE	-12,911.54	-20,510.47	-24,428.97	-25,652.34	-33,215.00	-25,291.14	-43,708.18	-34,064.92	-22,886.74	-30,578.79	-17,332.59	-34,562.60	-325,143.28
Net Income	-1,863.40	-7,022.48	-8,761.89	-12,344.49	-15,991.85	-7,665.56	-30,169.25	-19,595.30	-7,715.42	168,919.76	-76.62	-13,499.47	44,214.03
Adjustments to reconcile Net Income to net cash provided by operations													
1100 Accounts Receivable	2,247.66	-1,807.50	-364.87	1,881.82	2,516.91	-1,026.52	-357.71	-160.13	21,139.55	-53,553.66	20,752.71	4,847.56	-3,884.18
1202 Pass-through	759.93	1,128.17	0.00	0.00	0.00	-34.83	34.83	0.00	0.00	0.00	0.00	0.00	1,888.10
2000 Accounts Payable	-1,185.20	1,258.80	-14,610.70	429.49	-114.07	171.41	-543.58	6,633.83	2,139.69	-8,662.93	279.40	-2,215.37	-16,419.23
Net cash provided by Operating Activities	-41.01	-6,443.01	-23,737.46	-10,033.18	-13,589.01	-8,555.50	-31,035.71	-13,121.60	15,563.82	106,703.17	20,955.49	-10,867.28	25,798.72
Net cash increase for period	-41.01	-6,443.01	-23,737.46	-10,033.18	-13,589.01	-8,555.50	-31,035.71	-13,121.60	15,563.82	106,703.17	20,955.49	-10,867.28	25,798.72
Cash at beginning of period	134,610.69	134,569.68	128,126.67	104,389.21	94,356.03	80,767.02	72,211.52	41,175.81	28,054.21	43,618.03	150,321.20	171,276.69	134,610.69
Cash at end of period	134,569.68	128,126.67	104,389.21	94,356.03	80,767.02	72,211.52	41,175.81	28,054.21	43,618.03	150,321.20	171,276.69	160,409.41	160,409.41

APR 22 MAY 22 JUN 22 JUL 22 AUG 22 SEP 22 OCT 22 NOV 22 DEC 22 JAN 23 FEB 23 MAR 23 TOTAL

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association Inc
 Analysis for Fiscal Year 01/01/23 - 12/31/23 (accrual basis) as of As of 03/31/23

	Actual					Budget							REVISED TOTAL	ORIGINAL BUDGET
	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23		
INCOME														
4100 HOA Income (non-posti														
4101 Administrative Fees	100.00	-25.00	50.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	125.00	0.00
4102 Transfer Fees	315.00	210.00	490.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	245.00	3,220.00	2,940.00
4110 Annual Dues Income														
4111 Builder Dues	46,921.94	-1,099.32	-971.85	2,250.00	1,687.00	1,266.00	949.00	712.00	534.00	400.00	300.00	225.00	53,173.77	61,323.00
4112 Homeowner Dues	137,253.40	2,394.84	5,332.19	2,800.00	2,450.00	2,100.00	1,750.00	1,400.00	1,050.00	700.00	601.00	451.00	158,282.43	153,952.00
4110 Total Annual Dues	184,175.34	1,295.52	4,360.34	5,050.00	4,137.00	3,366.00	2,699.00	2,112.00	1,584.00	1,100.00	901.00	676.00	211,456.20	215,275.00
4125 Finance Charges	10.35	241.18	56.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	307.86	0.00
4100 Total HOA Income (n	184,600.69	1,721.70	4,956.67	5,295.00	4,382.00	3,611.00	2,944.00	2,357.00	1,829.00	1,345.00	1,146.00	921.00	215,109.06	218,215.00
4150 Utility Income (non-post														
4151 Fiber Connection	8,003.24	8,347.86	8,638.07	7,350.00	7,470.00	7,590.00	7,710.00	7,830.00	7,950.00	8,070.00	8,190.00	8,310.00	95,459.17	91,800.00
4152 Trash Service	6,694.37	6,983.91	7,223.39	6,125.00	6,225.00	6,325.00	6,425.00	6,525.00	6,625.00	6,725.00	6,825.00	6,925.00	79,626.67	76,500.00
4153 Utility Billing Reimbur	200.25	202.50	210.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	612.75	0.00
4150 Total Utility Income (r	14,897.86	15,534.27	16,071.46	13,475.00	13,695.00	13,915.00	14,135.00	14,355.00	14,575.00	14,795.00	15,015.00	15,235.00	175,698.59	168,300.00
4200 Management Company														
4207 NSF Fees	0.00	0.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00
4200 Total Management C	0.00	0.00	35.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	35.00	0.00
TOTAL INCOME	199,498.55	17,255.97	21,063.13	18,770.00	18,077.00	17,526.00	17,079.00	16,712.00	16,404.00	16,140.00	16,161.00	16,156.00	390,842.65	386,515.00
EXPENSE														
5000 HOA Mgmt/Assoc. Serv	2,245.00	2,330.00	2,330.00	2,350.00	2,385.00	2,420.00	2,455.00	2,490.00	2,525.00	2,560.00	2,595.00	2,630.00	29,315.00	29,250.00
5030 Grounds Maintenance (i														
5031 Irrigation Repair	246.27	0.00	3,267.16	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	1,050.00	12,963.43	12,600.00
5032 Landscape & Turf Ma	2,821.27	4,796.84	7,324.48	8,200.00	8,200.00	8,200.00	8,200.00	8,200.00	8,200.00	8,200.00	8,200.00	8,200.00	88,742.59	98,400.00
5034 Grounds: Amenities F	55.00	0.00	2,016.60	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	11,071.60	12,000.00
5030 Total Grounds Mainte	3,122.54	4,796.84	12,608.24	10,250.00	10,250.00	10,250.00	10,250.00	10,250.00	10,250.00	10,250.00	10,250.00	10,250.00	112,777.62	123,000.00
5070 Insurance Expense (nor														
5073 Directors & Officers	0.00	0.00	325.00	0.00	0.00	0.00	2,775.00	0.00	0.00	0.00	0.00	0.00	3,100.00	2,775.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,200.00	0.00	0.00	0.00	3,200.00	3,200.00
5070 Total Insurance Expe	0.00	0.00	325.00	0.00	0.00	0.00	2,775.00	0.00	3,200.00	0.00	0.00	0.00	6,300.00	5,975.00
5080 Legal and Other Profes														
5081 Accounting Fees	0.00	1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,280.00	0.00
5082 Legal Fees	0.00	0.00	1,157.08	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	7,907.08	9,000.00
5080 Total Legal and Other	0.00	1,280.00	1,157.08	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	750.00	9,187.08	9,000.00

	Actual			Budget									REVISED TOTAL	ORIGINAL BUDGET
	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23		
5100 Repairs & Maintenance														
5109 Miscellaneous Repair	0.00	0.00	297.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	297.00	0.00
5100 Total Repairs & Main	0.00	0.00	297.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	297.00	0.00
5300 Taxes Expense (non-po														
5301 Property Taxes	3.26	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.26	50.00
5300 Total Taxes Expense	3.26	2.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.26	50.00
5400 Utilities Expense (non-p														
5401 Electric	1,336.78	1,155.83	1,020.31	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	1,365.00	15,797.92	16,380.00
5402 Sprinkler	798.85	161.85	196.59	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	1,595.00	15,512.29	19,140.00
5403 Water & Sewage	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
5404 Fiber Connection	15,582.26	474.65	8,512.10	7,350.00	7,470.00	7,590.00	7,710.00	7,830.00	7,950.00	8,070.00	8,190.00	8,310.00	95,039.01	91,800.00
5405 Trash Service	6,975.00	6,950.00	7,400.00	6,125.00	6,225.00	6,325.00	6,425.00	6,525.00	6,625.00	6,725.00	6,825.00	6,925.00	80,050.00	76,500.00
5400 Total Utilities Expens	24,692.89	8,742.33	17,129.00	16,435.00	16,655.00	16,875.00	17,095.00	17,315.00	17,535.00	17,755.00	17,975.00	18,195.00	206,399.22	203,820.00
5600 Office Expense (non-po														
5601 Office supplies	172.32	32.40	18.32	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	5.00	268.04	60.00
5602 Membership Meeting	0.00	0.00	300.00	650.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	950.00	650.00
5603 Events	0.00	0.00	0.00	333.00	333.00	333.00	333.00	333.00	334.00	334.00	334.00	334.00	3,001.00	4,000.00
5605 Postage & Mail Out	189.06	149.02	397.96	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,861.04	1,500.00
5600 Total Office Expense	361.38	181.42	716.28	1,113.00	463.00	463.00	463.00	463.00	464.00	464.00	464.00	464.00	6,080.08	6,210.00
5800 Other Expenses														
5803 Flags, Decorations, S	153.72	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	1,953.72	2,400.00
5800 Total Other Expenses	153.72	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	1,953.72	2,400.00
6000 Reserves	0.00	0.00	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	4,500.00	6,000.00
TOTAL EXPENSE	30,578.79	17,332.59	34,562.60	31,598.00	31,203.00	31,458.00	34,488.00	31,968.00	35,424.00	32,479.00	32,734.00	32,989.00	376,814.98	385,705.00
NET INCOME	168,919.76	-76.62	-13,499.47	-12,828.00	-13,126.00	-13,932.00	-17,409.00	-15,256.00	-19,020.00	-16,339.00	-16,573.00	-16,833.00	14,027.67	810.00

	Actual			Budget								REVISED TOTAL	ORIGINAL BUDGET	
	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23			DEC 23
Income	199,498.55	17,255.97	21,063.13	18,770.00	18,077.00	17,526.00	17,079.00	16,712.00	16,404.00	16,140.00	16,161.00	16,156.00	390,842.65	386,515.00
Expense	-30,578.79	-17,332.59	-34,562.60	-31,598.00	-31,203.00	-31,458.00	-34,488.00	-31,968.00	-35,424.00	-32,479.00	-32,734.00	-32,989.00	-376,814.98	-385,705.00
NET INCOME	168,919.76	-76.62	-13,499.47	-12,828.00	-13,126.00	-13,932.00	-17,409.00	-15,256.00	-19,020.00	-16,339.00	-16,573.00	-16,833.00	14,027.67	810.00

