

Balance Sheet

HOA: Southern Pointe Homeowners Association Inc
As of 09/30/23 (accrual basis)

ASSETS

Bank		
1000 Operating 7103		66,035.30
1002 Reserves 1849		<u>4,000.00</u>
Total Bank		70,035.30
Accounts Receivable		
1100 Accounts Receivable		<u>-7,970.26</u>
Total Accounts Receivable		-7,970.26
Other Current Asset		
1200 Undeposited Funds		1,285.82
1300 Reserves		<u>-4,000.00</u>
Total Other Current Asset		-2,714.18
Other Asset		
1800 Utility Deposits		<u>100.00</u>
Total Other Asset		<u>100.00</u>
TOTAL ASSETS		<u><u>59,450.86</u></u>

LIABILITIES & EQUITY

Liabilities

Accounts Payable		
2000 Accounts Payable		<u>1,281.18</u>
Total Accounts Payable		1,281.18
Long Term Liability		
2200 Notes Payable		
2201 N/P BV Southern Pointe		<u>42,000.00</u>
2200 Total Notes Payable		<u>42,000.00</u>
Total Long Term Liability		<u>42,000.00</u>
Total Liabilities		43,281.18

Equity

3000 Net Income		46,277.79
3001 Retained Earnings		<u>-30,108.11</u>
Total Equity		<u>16,169.68</u>
TOTAL LIABILITIES & EQUITY		<u><u>59,450.86</u></u>

Balance Sheet Comparison

HOA: Southern Pointe Homeowners Association Inc
 Comparison Periods: As of 09/30/23 and As of 06/30/23 (accrual basis)

	Amount as of 9/30/2023	Amount as of 6/30/2023	\$ Change	% Change
ASSETS				
Bank				
1000 Operating 7103	66,035.30	115,744.85	-49,709.55	-42.9 %
1002 Reserves 1849	4,000.00	2,500.00	1,500.00	60.0 %
Total Bank	70,035.30	118,244.85	-48,209.55	-40.8 %
Accounts Receivable				
1100 Accounts Receivable	-7,970.26	-3,036.71	-4,933.55	-162.5 %
Total Accounts Receivable	-7,970.26	-3,036.71	-4,933.55	-162.5 %
Other Current Asset				
1200 Undeposited Funds	1,285.82	440.00	845.82	192.2 %
1300 Reserves	-4,000.00	-2,500.00	-1,500.00	-60.0 %
Total Other Current Asset	-2,714.18	-2,060.00	-654.18	-31.8 %
Other Asset				
1800 Utility Deposits	100.00	100.00	0.00	0.0 %
Total Other Asset	100.00	100.00	0.00	0.0 %
TOTAL ASSETS	59,450.86	113,248.14	-53,797.28	-47.5 %
LIABILITIES & EQUITY				
Liabilities				
Accounts Payable				
2000 Accounts Payable	1,281.18	3,025.67	-1,744.49	-57.7 %
Total Accounts Payable	1,281.18	3,025.67	-1,744.49	-57.7 %
Long Term Liability				
2200 Notes Payable				
2201 N/P BV Southern Pointe	42,000.00	42,000.00	0.00	0.0 %
2200 Total Notes Payable	42,000.00	42,000.00	0.00	0.0 %
Total Long Term Liability	42,000.00	42,000.00	0.00	0.0 %
Total Liabilities	43,281.18	45,025.67	-1,744.49	-3.9 %
Equity				
3000 Net Income	46,277.79	98,330.58	-52,052.79	-52.9 %
3001 Retained Earnings	-30,108.11	-30,108.11	0.00	0.0 %
Total Equity	16,169.68	68,222.47	-52,052.79	-76.3 %
TOTAL LIABILITIES & EQUITY	59,450.86	113,248.14	-53,797.28	-47.5 %

Profit & Loss

HOA: Southern Pointe Homeowners Association Inc
07/01/23 - 09/30/23 (accrual basis)

	<u>Amount</u>
INCOME	
4100 HOA Income (non-posting)	
4102 Transfer Fees	910.00
4110 Annual Dues Income	
4111 Builder Dues	7,164.98
4112 Homeowner Dues	4,019.81
4110 Total Annual Dues Income	<u>11,184.79</u>
4125 Finance Charges	-164.89
4100 Total HOA Income (non-posting)	<u>11,929.90</u>
4150 Utility Income (non-posting)	
4151 Fiber Connection	31,860.03
4152 Trash Service	26,497.40
4153 Utility Billing Reimbursement	1,055.25
4150 Total Utility Income (non-posting)	<u>59,412.68</u>
4200 Management Company Income	
4207 NSF Fees	-35.00
4200 Total Management Company Income	<u>-35.00</u>
TOTAL INCOME	<u>71,307.58</u>
EXPENSE	
5000 HOA Mgmt/Assoc. Service	8,250.00
5020 Deed Restriction Expense (non-posting)	
5021 Cost of Collection	360.00
5020 Total Deed Restriction Expense (non-posting)	<u>360.00</u>
5030 Grounds Maintenance (non-posting)	
5031 Irrigation Repair	2,637.06
5032 Landscape & Turf Maintenance	29,632.63
5034 Grounds: Amenities Repairs & Maintenance	55.00
5030 Total Grounds Maintenance (non-posting)	<u>32,324.69</u>
5070 Insurance Expense (non-posting)	
5073 Directors & Officers	4,257.00
5076 Commercial Package	6,515.00
5070 Total Insurance Expense (non-posting)	<u>10,772.00</u>
5400 Utilities Expense (non-posting)	
5401 Electric	4,237.93
5402 Sprinkler	5,681.21
5404 Fiber Connection	31,141.86
5405 Trash Service	27,675.00
5400 Total Utilities Expense (non-posting)	<u>68,736.00</u>
5600 Office Expense (non-posting)	
5601 Office supplies	72.91
5603 Events	1,174.39
5605 Postage & Mail Out	170.38
5600 Total Office Expense (non-posting)	<u>1,417.68</u>
6000 Reserves	<u>1,500.00</u>
TOTAL EXPENSE	<u>123,360.37</u>
NET INCOME	<u>-52,052.79</u>

NET INCOME SUMMARY

Income	71,307.58
Expense	<u>-123,360.37</u>
NET INCOME	<u><u>-52,052.79</u></u>

Profit & Loss Comparison

HOA: Southern Pointe Homeowners Association Inc

Comparison Periods: 07/01/23 - 09/30/23 and 04/01/23 - 06/30/23 (accrual basis)

	07/01/23 - 09/30/23	04/01/23 - 06/30/23	\$ Change	% Change
INCOME				
4100 HOA Income (non-posting)				
4101 Administrative Fees	0.00	-50.00	50.00	100.0 %
4102 Transfer Fees	910.00	1,827.90	-917.90	-50.2 %
4110 Annual Dues Income				
4111 Builder Dues	7,164.98	-301.70	7,466.68	2,474.9 %
4112 Homeowner Dues	4,019.81	15,157.35	-11,137.54	-73.5 %
4110 Total Annual Dues Income	11,184.79	14,855.65	-3,670.86	-24.7 %
4120 Deed Restriction Income				
4121 Cost of Collection	0.00	425.00	-425.00	-100.0 %
4123 Violation Enforcement	0.00	25.00	-25.00	-100.0 %
4120 Total Deed Restriction Income	0.00	450.00	-450.00	-100.0 %
4125 Finance Charges	-164.89	-46.51	-118.38	-254.5 %
4100 Total HOA Income (non-posting)	11,929.90	17,037.04	-5,107.14	-30.0 %
4150 Utility Income (non-posting)				
4151 Fiber Connection	31,860.03	28,750.60	3,109.43	10.8 %
4152 Trash Service	26,497.40	23,855.84	2,641.56	11.1 %
4153 Utility Billing Reimbursement	1,055.25	694.50	360.75	51.9 %
4150 Total Utility Income (non-posting)	59,412.68	53,300.94	6,111.74	11.5 %
4200 Management Company Income				
4207 NSF Fees	-35.00	0.00	-35.00	
4200 Total Management Company Income	-35.00	0.00	-35.00	
TOTAL INCOME	71,307.58	70,337.98	969.60	1.4 %
EXPENSE				
5000 HOA Mgmt/Assoc. Service	8,250.00	7,505.00	745.00	9.9 %
5020 Deed Restriction Expense (non-posting)				
5021 Cost of Collection	360.00	0.00	360.00	
5020 Total Deed Restriction Expense (non-posting)	360.00	0.00	360.00	
5030 Grounds Maintenance (non-posting)				
5031 Irrigation Repair	2,637.06	1,964.00	673.06	34.3 %
5032 Landscape & Turf Maintenance	29,632.63	51,984.81	-22,352.18	-43.0 %
5034 Grounds: Amenities Repairs & Maintenance	55.00	2,118.13	-2,063.13	-97.4 %
5030 Total Grounds Maintenance (non-posting)	32,324.69	56,066.94	-23,742.25	-42.3 %
5070 Insurance Expense (non-posting)				
5073 Directors & Officers	4,257.00	0.00	4,257.00	
5076 Commercial Package	6,515.00	0.00	6,515.00	
5070 Total Insurance Expense (non-posting)	10,772.00	0.00	10,772.00	
5100 Repairs & Maintenance Expense (non-posting)				
5109 Miscellaneous Repairs Expense	0.00	270.63	-270.63	-100.0 %
5100 Total Repairs & Maintenance Expense (non-)	0.00	270.63	-270.63	-100.0 %
5300 Taxes Expense (non-posting)				
5301 Property Taxes	0.00	-1.63	1.63	100.0 %
5300 Total Taxes Expense (non-posting)	0.00	-1.63	1.63	100.0 %
5400 Utilities Expense (non-posting)				
5401 Electric	4,237.93	3,124.24	1,113.69	35.6 %
5402 Sprinkler	5,681.21	2,585.07	3,096.14	119.8 %
5404 Fiber Connection	31,141.86	27,330.99	3,810.87	13.9 %
5405 Trash Service	27,675.00	24,025.00	3,650.00	15.2 %
5400 Total Utilities Expense (non-posting)	68,736.00	57,065.30	11,670.70	20.5 %

	07/01/23 - 09/30/23	04/01/23 - 06/30/23	\$ Change	% Change
5600 Office Expense (non-posting)				
5601 Office supplies	72.91	128.80	-55.89	-43.4 %
5603 Events	1,174.39	750.61	423.78	56.5 %
5605 Postage & Mail Out	170.38	278.04	-107.66	-38.7 %
5600 Total Office Expense (non-posting)	1,417.68	1,157.45	260.23	22.5 %
5800 Other Expenses				
5801 Bank Fees	0.00	12.00	-12.00	-100.0 %
5803 Flags, Decorations, Signs	0.00	237.49	-237.49	-100.0 %
5800 Total Other Expenses	0.00	249.49	-249.49	-100.0 %
6000 Reserves	1,500.00	1,500.00	0.00	
TOTAL EXPENSE	123,360.37	123,813.18	-452.81	-0.4 %
NET INCOME	-52,052.79	-53,475.20	1,422.41	2.7 %
NET INCOME SUMMARY				
Income	71,307.58	70,337.98	969.60	1.4 %
Expense	-123,360.37	-123,813.18	452.81	0.4 %
NET INCOME	-52,052.79	-53,475.20	1,422.41	2.7 %

Profit & Loss 12 Month Recap

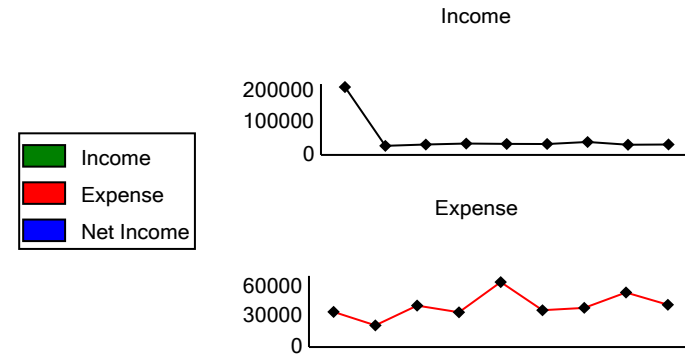
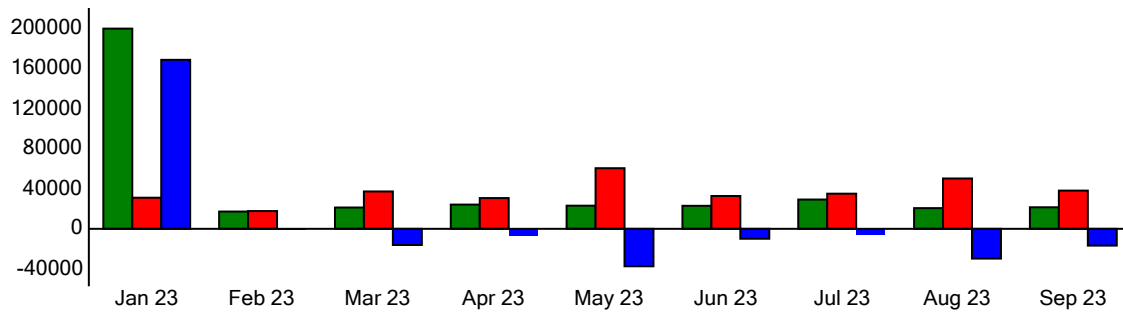
HOA: Southern Pointe Homeowners Association Inc

Monthly recap 01/01/23 - 09/30/23 (accrual basis)

	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	TOTAL
INCOME										
4100 HOA Income (non-posting)										
4101 Administrative Fees	100.00	-25.00	50.00	0.00	100.00	-150.00	0.00	100.00	-100.00	75.00
4102 Transfer Fees	315.00	210.00	525.00	630.00	602.90	595.00	350.00	280.00	280.00	3,787.90
4110 Annual Dues Income										
4111 Builder Dues	46,921.94	-1,099.32	-1,160.89	588.65	-436.94	-453.41	7,609.52	-442.47	-2.07	51,525.01
4112 Homeowner Dues	137,253.40	2,394.84	5,710.27	5,663.03	5,066.26	4,428.06	2,064.16	884.93	1,070.72	164,535.67
4110 Total Annual Dues Inc	184,175.34	1,295.52	4,549.38	6,251.68	4,629.32	3,974.65	9,673.68	442.46	1,068.65	216,060.68
4120 Deed Restriction Income										
4121 Cost of Collection	0.00	0.00	0.00	425.00	0.00	0.00	0.00	0.00	0.00	425.00
4123 Violation Enforcement	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	25.00
4120 Total Deed Restriction	0.00	0.00	0.00	425.00	0.00	25.00	0.00	0.00	0.00	450.00
4125 Finance Charges	10.35	237.43	48.93	12.56	-2.97	-56.10	-35.03	-92.24	-37.62	85.31
4100 Total HOA Income (non-p	184,600.69	1,717.95	5,173.31	7,319.24	5,329.25	4,388.55	9,988.65	730.22	1,211.03	220,458.89
4150 Utility Income (non-posting)										
4151 Fiber Connection	8,003.24	8,347.86	8,608.07	9,085.43	9,629.17	10,036.00	10,307.41	10,611.29	10,941.33	85,569.80
4152 Trash Service	6,694.37	6,983.91	7,198.39	7,570.42	8,045.25	8,240.17	8,585.57	8,815.98	9,095.85	71,229.91
4153 Utility Billing Reimburse	200.25	202.50	210.00	218.25	230.25	246.00	254.25	527.25	273.75	2,362.50
4150 Total Utility Income (non-	14,897.86	15,534.27	16,016.46	16,874.10	17,904.67	18,522.17	19,147.23	19,954.52	20,310.93	159,162.21
4200 Management Company Inc										
4207 NSF Fees	0.00	0.00	35.00	35.00	-70.00	35.00	35.00	-40.00	-30.00	0.00
4200 Total Management Comp	0.00	0.00	35.00	35.00	-70.00	35.00	35.00	-40.00	-30.00	0.00
TOTAL INCOME	199,498.55	17,252.22	21,224.77	24,228.34	23,163.92	22,945.72	29,170.88	20,644.74	21,491.96	379,621.10
EXPENSE										
5000 HOA Mgmt/Assoc. Service	2,245.00	2,330.00	2,330.00	2,520.00	2,450.00	2,535.00	2,600.00	2,650.00	3,000.00	22,660.00
5020 Deed Restriction Expense (
5021 Cost of Collection	0.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00	300.00	360.00
5020 Total Deed Restriction E	0.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00	300.00	360.00
5030 Grounds Maintenance (non										
5031 Irrigation Repair	246.27	0.00	3,267.16	855.86	184.03	924.11	1,147.83	1,162.87	326.36	8,114.49
5032 Landscape & Turf Mainte	2,821.27	4,796.84	7,162.10	8,290.10	35,921.00	7,773.71	10,398.77	10,274.28	8,959.58	96,397.65
5034 Grounds: Amenities Rep	55.00	0.00	2,016.60	0.00	2,118.13	0.00	55.00	0.00	0.00	4,244.73
5030 Total Grounds Maintena	3,122.54	4,796.84	12,445.86	9,145.96	38,223.16	8,697.82	11,601.60	11,437.15	9,285.94	108,756.87
5070 Insurance Expense (non-pc										
5073 Directors & Officers	0.00	0.00	325.00	0.00	0.00	0.00	0.00	4,257.00	0.00	4,582.00

	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	TOTAL
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,515.00	0.00	6,515.00
5070 Total Insurance Expense	0.00	0.00	325.00	0.00	0.00	0.00	0.00	10,772.00	0.00	11,097.00
5080 Legal and Other Profession										
5081 Accounting Fees	0.00	1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,280.00
5082 Legal Fees	0.00	0.00	3,552.54	0.00	0.00	0.00	0.00	0.00	0.00	3,552.54
5080 Total Legal and Other Pr	0.00	1,280.00	3,552.54	0.00	0.00	0.00	0.00	0.00	0.00	4,832.54
5100 Repairs & Maintenance Exp										
5109 Miscellaneous Repairs E	0.00	0.00	297.00	270.63	0.00	0.00	0.00	0.00	0.00	567.63
5100 Total Repairs & Maintenc	0.00	0.00	297.00	270.63	0.00	0.00	0.00	0.00	0.00	567.63
5300 Taxes Expense (non-postin										
5301 Property Taxes	3.26	2.00	0.00	-1.63	0.00	0.00	0.00	0.00	0.00	3.63
5300 Total Taxes Expense (no	3.26	2.00	0.00	-1.63	0.00	0.00	0.00	0.00	0.00	3.63
5400 Utilities Expense (non-posti										
5401 Electric	1,336.78	1,155.83	1,020.31	919.35	908.06	1,296.83	1,042.61	996.70	2,198.62	10,875.09
5402 Sprinkler	798.85	124.55	196.59	359.75	825.25	1,400.07	541.05	3,026.21	2,113.95	9,386.27
5404 Fiber Connection	15,582.26	474.65	8,512.10	8,821.00	9,209.99	9,300.00	8,940.00	11,369.54	10,832.32	83,041.86
5405 Trash Service	6,975.00	6,950.00	7,400.00	7,650.00	7,975.00	8,400.00	9,125.00	9,275.00	9,275.00	73,025.00
5400 Total Utilities Expense (n	24,692.89	8,705.03	17,129.00	17,750.10	18,918.30	20,396.90	19,648.66	24,667.45	24,419.89	176,328.22
5600 Office Expense (non-postin										
5601 Office supplies	172.32	32.40	18.32	72.08	27.44	29.28	21.20	22.00	29.71	424.75
5602 Membership Meeting Exp	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00
5603 Events	0.00	0.00	0.00	0.00	209.93	540.68	580.36	59.68	534.35	1,925.00
5605 Postage & Mail Out	189.06	149.02	397.96	175.09	69.09	33.86	45.28	80.90	44.20	1,184.46
5600 Total Office Expense (no	361.38	181.42	716.28	247.17	306.46	603.82	646.84	162.58	608.26	3,834.21
5800 Other Expenses										
5801 Bank Fees	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	12.00
5803 Flags, Decorations, Sign	153.72	0.00	0.00	237.49	0.00	0.00	0.00	0.00	0.00	391.21
5800 Total Other Expenses	153.72	0.00	0.00	249.49	0.00	0.00	0.00	0.00	0.00	403.21
6000 Reserves	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	4,500.00
TOTAL EXPENSE	31,078.79	17,795.29	37,295.68	30,681.72	60,397.92	32,733.54	35,057.10	50,189.18	38,114.09	333,343.31
NET INCOME	168,419.76	-543.07	-16,070.91	-6,453.38	-37,234.00	-9,787.82	-5,886.22	-29,544.44	-16,622.13	46,277.79

	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	TOTAL
NET INCOME SUMMARY										
Income	199,498.55	17,252.22	21,224.77	24,228.34	23,163.92	22,945.72	29,170.88	20,644.74	21,491.96	379,621.10
Expense	-31,078.79	-17,795.29	-37,295.68	-30,681.72	-60,397.92	-32,733.54	-35,057.10	-50,189.18	-38,114.09	-333,343.31
NET INCOME	168,419.76	-543.07	-16,070.91	-6,453.38	-37,234.00	-9,787.82	-5,886.22	-29,544.44	-16,622.13	46,277.79



Trial Balance

HOA: Southern Pointe Homeowners Association Inc
As of 09/30/23 (accrual basis)

Account	Debit	Credit
1000 Operating 7103	66,035.30	
1002 Reserves 1849	4,000.00	
1100 Accounts Receivable		7,970.26
1200 Undeposited Funds	1,285.82	
1300 Reserves		4,000.00
1800 Utility Deposits	100.00	
2000 Accounts Payable		1,281.18
2201 N/P BV Southern Pointe		42,000.00
3001 Retained Earnings	30,108.11	
4101 Administrative Fees		75.00
4102 Transfer Fees		3,787.90
4111 Builder Dues		51,525.01
4112 Homeowner Dues		164,535.67
4121 Cost of Collection		425.00
4123 Violation Enforcement		25.00
4125 Finance Charges		85.31
4151 Fiber Connection		85,569.80
4152 Trash Service		71,229.91
4153 Utility Billing Reimbursement		2,362.50
5000 HOA Mgmt/Assoc. Service	22,660.00	
5021 Cost of Collection	360.00	
5031 Irrigation Repair	8,114.49	
5032 Landscape & Turf Maintenance	96,397.65	
5034 Grounds: Amenities Repairs & Maintenance	4,244.73	
5073 Directors & Officers	4,582.00	
5076 Commercial Package	6,515.00	
5081 Accounting Fees	1,280.00	
5082 Legal Fees	3,552.54	
5109 Miscellaneous Repairs Expense	567.63	
5301 Property Taxes	3.63	
5401 Electric	10,875.09	
5402 Sprinkler	9,386.27	
5404 Fiber Connection	83,041.86	
5405 Trash Service	73,025.00	
5601 Office supplies	424.75	
5602 Membership Meeting Expense	300.00	
5603 Events	1,925.00	
5605 Postage & Mail Out	1,184.46	
5801 Bank Fees	12.00	
5803 Flags, Decorations, Signs	391.21	
6000 Reserves	4,500.00	
	434,872.54	434,872.54

Cash Flow 12 Month Recap

HOA: Southern Pointe Homeowners Association Inc

01/01/23 - 09/30/23 (accrual basis)

	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	TOTAL
OPERATING ACTIVITIES										
INCOME										
4100 HOA Income (non-posting)										
4101 Administrative Fees	100.00	-25.00	50.00	0.00	100.00	-150.00	0.00	100.00	-100.00	75.00
4102 Transfer Fees	315.00	210.00	525.00	630.00	602.90	595.00	350.00	280.00	280.00	3,787.90
4110 Annual Dues Income										
4111 Builder Dues	46,921.94	-1,099.32	-1,160.89	588.65	-436.94	-453.41	7,609.52	-442.47	-2.07	51,525.01
4112 Homeowner Dues	137,253.40	2,394.84	5,710.27	5,663.03	5,066.26	4,428.06	2,064.16	884.93	1,070.72	164,535.67
4110 Total Annual Dues Income	184,175.34	1,295.52	4,549.38	6,251.68	4,629.32	3,974.65	9,673.68	442.46	1,068.65	216,060.68
4120 Deed Restriction Income										
4121 Cost of Collection	0.00	0.00	0.00	425.00	0.00	0.00	0.00	0.00	0.00	425.00
4123 Violation Enforcement	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	25.00
4120 Total Deed Restriction Income	0.00	0.00	0.00	425.00	0.00	25.00	0.00	0.00	0.00	450.00
4125 Finance Charges	10.35	237.43	48.93	12.56	-2.97	-56.10	-35.03	-92.24	-37.62	85.31
4100 Total HOA Income (non-posting)	184,600.69	1,717.95	5,173.31	7,319.24	5,329.25	4,388.55	9,988.65	730.22	1,211.03	220,458.89
4150 Utility Income (non-posting)										
4151 Fiber Connection	8,003.24	8,347.86	8,608.07	9,085.43	9,629.17	10,036.00	10,307.41	10,611.29	10,941.33	85,569.80
4152 Trash Service	6,694.37	6,983.91	7,198.39	7,570.42	8,045.25	8,240.17	8,585.57	8,815.98	9,095.85	71,229.91
4153 Utility Billing Reimbursement	200.25	202.50	210.00	218.25	230.25	246.00	254.25	527.25	273.75	2,362.50
4150 Total Utility Income (non-posting)	14,897.86	15,534.27	16,016.46	16,874.10	17,904.67	18,522.17	19,147.23	19,954.52	20,310.93	159,162.21
4200 Management Company Income										
4207 NSF Fees	0.00	0.00	35.00	35.00	-70.00	35.00	35.00	-40.00	-30.00	0.00
4200 Total Management Company Income	0.00	0.00	35.00	35.00	-70.00	35.00	35.00	-40.00	-30.00	0.00
TOTAL INCOME	199,498.55	17,252.22	21,224.77	24,228.34	23,163.92	22,945.72	29,170.88	20,644.74	21,491.96	379,621.10
EXPENSE										
5000 HOA Mgmt/Assoc. Service	-2,245.00	-2,330.00	-2,330.00	-2,520.00	-2,450.00	-2,535.00	-2,600.00	-2,650.00	-3,000.00	-22,660.00
5020 Deed Restriction Expense (non-posting)										
5021 Cost of Collection	0.00	0.00	0.00	0.00	0.00	0.00	-60.00	0.00	-300.00	-360.00
5020 Total Deed Restriction Expense (non-posting)	0.00	0.00	0.00	0.00	0.00	0.00	-60.00	0.00	-300.00	-360.00
5030 Grounds Maintenance (non-posting)										
5031 Irrigation Repair	-246.27	0.00	-3,267.16	-855.86	-184.03	-924.11	-1,147.83	-1,162.87	-326.36	-8,114.49
5032 Landscape & Turf Maintenance	-2,821.27	-4,796.84	-7,162.10	-8,290.10	-35,921.00	-7,773.71	-10,398.77	-10,274.28	-8,959.58	-96,397.65
5034 Grounds: Amenities Repairs & Maintenance	-55.00	0.00	-2,016.60	0.00	-2,118.13	0.00	-55.00	0.00	0.00	-4,244.73
5030 Total Grounds Maintenance (non-posting)	-3,122.54	-4,796.84	-12,445.86	-9,145.96	-38,223.16	-8,697.82	-11,601.60	-11,437.15	-9,285.94	-108,756.87
5070 Insurance Expense (non-posting)										
5073 Directors & Officers	0.00	0.00	-325.00	0.00	0.00	0.00	0.00	-4,257.00	0.00	-4,582.00
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-6,515.00	0.00	-6,515.00
5070 Total Insurance Expense (non-posting)	0.00	0.00	-325.00	0.00	0.00	0.00	0.00	-10,772.00	0.00	-11,097.00

	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	TOTAL
5080 Legal and Other Professional Fees (non-posting)										
5081 Accounting Fees	0.00	-1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-1,280.00
5082 Legal Fees	0.00	0.00	-3,552.54	0.00	0.00	0.00	0.00	0.00	0.00	-3,552.54
5080 Total Legal and Other Professional Fees (non-posting)	0.00	-1,280.00	-3,552.54	0.00	0.00	0.00	0.00	0.00	0.00	-4,832.54
5100 Repairs & Maintenance Expense (non-posting)										
5109 Miscellaneous Repairs Expense	0.00	0.00	-297.00	-270.63	0.00	0.00	0.00	0.00	0.00	-567.63
5100 Total Repairs & Maintenance Expense (non-posting)	0.00	0.00	-297.00	-270.63	0.00	0.00	0.00	0.00	0.00	-567.63
5300 Taxes Expense (non-posting)										
5301 Property Taxes	-3.26	-2.00	0.00	1.63	0.00	0.00	0.00	0.00	0.00	-3.63
5300 Total Taxes Expense (non-posting)	-3.26	-2.00	0.00	1.63	0.00	0.00	0.00	0.00	0.00	-3.63
5400 Utilities Expense (non-posting)										
5401 Electric	-1,336.78	-1,155.83	-1,020.31	-919.35	-908.06	-1,296.83	-1,042.61	-996.70	-2,198.62	-10,875.09
5402 Sprinkler	-798.85	-124.55	-196.59	-359.75	-825.25	-1,400.07	-541.05	-3,026.21	-2,113.95	-9,386.27
5404 Fiber Connection	-15,582.26	-474.65	-8,512.10	-8,821.00	-9,209.99	-9,300.00	-8,940.00	-11,369.54	-10,832.32	-83,041.86
5405 Trash Service	-6,975.00	-6,950.00	-7,400.00	-7,650.00	-7,975.00	-8,400.00	-9,125.00	-9,275.00	-9,275.00	-73,025.00
5400 Total Utilities Expense (non-posting)	-24,692.89	-8,705.03	-17,129.00	-17,750.10	-18,918.30	-20,396.90	-19,648.66	-24,667.45	-24,419.89	-176,328.22
5600 Office Expense (non-posting)										
5601 Office supplies	-172.32	-32.40	-18.32	-72.08	-27.44	-29.28	-21.20	-22.00	-29.71	-424.75
5602 Membership Meeting Expense	0.00	0.00	-300.00	0.00	0.00	0.00	0.00	0.00	0.00	-300.00
5603 Events	0.00	0.00	0.00	0.00	-209.93	-540.68	-580.36	-59.68	-534.35	-1,925.00
5605 Postage & Mail Out	-189.06	-149.02	-397.96	-175.09	-69.09	-33.86	-45.28	-80.90	-44.20	-1,184.46
5600 Total Office Expense (non-posting)	-361.38	-181.42	-716.28	-247.17	-306.46	-603.82	-646.84	-162.58	-608.26	-3,834.21
5800 Other Expenses										
5801 Bank Fees	0.00	0.00	0.00	-12.00	0.00	0.00	0.00	0.00	0.00	-12.00
5803 Flags, Decorations, Signs	-153.72	0.00	0.00	-237.49	0.00	0.00	0.00	0.00	0.00	-391.21
5800 Total Other Expenses	-153.72	0.00	0.00	-249.49	0.00	0.00	0.00	0.00	0.00	-403.21
6000 Reserves	-500.00	-500.00	-500.00	-500.00	-500.00	-500.00	-500.00	-500.00	-500.00	-4,500.00
TOTAL EXPENSE	-31,078.79	-17,795.29	-37,295.68	-30,681.72	-60,397.92	-32,733.54	-35,057.10	-50,189.18	-38,114.09	-333,343.31
Net Income	168,419.76	-543.07	-16,070.91	-6,453.38	-37,234.00	-9,787.82	-5,886.22	-29,544.44	-16,622.13	46,277.79
Adjustments to reconcile Net Income to net cash provided by operations										
1100 Accounts Receivable	-53,553.66	20,756.46	4,685.92	1,003.55	3,293.08	1,366.57	-5,102.47	9,595.56	440.46	-17,514.53
1300 Reserves	0.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	4,000.00
2000 Accounts Payable	-8,662.93	279.40	17.71	-5,779.05	1,102.87	9,726.32	-1,468.22	3,096.17	-3,372.44	-5,060.17
Net cash provided by Operating Activities	106,203.17	20,992.79	-10,867.28	-10,728.88	-32,338.05	1,805.07	-11,956.91	-16,352.71	-19,054.11	27,703.09
Net cash increase for period	106,203.17	20,992.79	-10,867.28	-10,728.88	-32,338.05	1,805.07	-11,956.91	-16,352.71	-19,054.11	27,703.09
Cash at beginning of period	43,618.03	149,821.20	170,813.99	159,946.71	149,217.83	116,879.78	118,684.85	106,727.94	90,375.23	43,618.03
Cash at end of period	149,821.20	170,813.99	159,946.71	149,217.83	116,879.78	118,684.85	106,727.94	90,375.23	71,321.12	71,321.12

Actual/Budget Fiscal Year Analysis

HOA: Southern Pointe Homeowners Association Inc
 Analysis for Fiscal Year 01/01/23 - 12/31/23 (accrual basis) as of As of 09/30/23

	Actual										Budget		REVISED TOTAL	ORIGINAL BUDGET
	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23		
INCOME														
4100 HOA Income (non-posti														
4101 Administrative Fees	100.00	-25.00	50.00	0.00	100.00	-150.00	0.00	100.00	-100.00	0.00	0.00	0.00	75.00	0.00
4102 Transfer Fees	315.00	210.00	525.00	630.00	602.90	595.00	350.00	280.00	280.00	245.00	245.00	245.00	4,522.90	2,940.00
4110 Annual Dues Income														
4111 Builder Dues	46,921.94	-1,099.32	-1,160.89	588.65	-436.94	-453.41	7,609.52	-442.47	-2.07	400.00	300.00	225.00	52,450.01	61,323.00
4112 Homeowner Dues	137,253.40	2,394.84	5,710.27	5,663.03	5,066.26	4,428.06	2,064.16	884.93	1,070.72	700.00	601.00	451.00	166,287.67	153,952.00
4110 Total Annual Dues	184,175.34	1,295.52	4,549.38	6,251.68	4,629.32	3,974.65	9,673.68	442.46	1,068.65	1,100.00	901.00	676.00	218,737.68	215,275.00
4120 Deed Restriction Incc														
4121 Cost of Collection	0.00	0.00	0.00	425.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	425.00	0.00
4123 Violation Enforcem	0.00	0.00	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	25.00	0.00
4120 Total Deed Restrict	0.00	0.00	0.00	425.00	0.00	25.00	0.00	0.00	0.00	0.00	0.00	0.00	450.00	0.00
4125 Finance Charges	10.35	237.43	48.93	12.56	-2.97	-56.10	-35.03	-92.24	-37.62	0.00	0.00	0.00	85.31	0.00
4100 Total HOA Income (n	184,600.69	1,717.95	5,173.31	7,319.24	5,329.25	4,388.55	9,988.65	730.22	1,211.03	1,345.00	1,146.00	921.00	223,870.89	218,215.00
4150 Utility Income (non-post														
4151 Fiber Connection	8,003.24	8,347.86	8,608.07	9,085.43	9,629.17	10,036.00	10,307.41	10,611.29	10,941.33	8,070.00	8,190.00	8,310.00	110,139.80	91,800.00
4152 Trash Service	6,694.37	6,983.91	7,198.39	7,570.42	8,045.25	8,240.17	8,585.57	8,815.98	9,095.85	6,725.00	6,825.00	6,925.00	91,704.91	76,500.00
4153 Utility Billing Reimbur	200.25	202.50	210.00	218.25	230.25	246.00	254.25	527.25	273.75	202.00	205.00	208.00	2,977.50	2,298.00
4150 Total Utility Income (r	14,897.86	15,534.27	16,016.46	16,874.10	17,904.67	18,522.17	19,147.23	19,954.52	20,310.93	14,997.00	15,220.00	15,443.00	204,822.21	170,598.00
4200 Management Company														
4207 NSF Fees	0.00	0.00	35.00	35.00	-70.00	35.00	35.00	-40.00	-30.00	0.00	0.00	0.00	0.00	0.00
4200 Total Management C	0.00	0.00	35.00	35.00	-70.00	35.00	35.00	-40.00	-30.00	0.00	0.00	0.00	0.00	0.00
TOTAL INCOME	199,498.55	17,252.22	21,224.77	24,228.34	23,163.92	22,945.72	29,170.88	20,644.74	21,491.96	16,342.00	16,366.00	16,364.00	428,693.10	388,813.00
EXPENSE														
5000 HOA Mgmt/Assoc. Serv	2,245.00	2,330.00	2,330.00	2,520.00	2,450.00	2,535.00	2,600.00	2,650.00	3,000.00	2,560.00	2,595.00	2,630.00	30,445.00	29,250.00
5020 Deed Restriction Expen														
5021 Cost of Collection	0.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00	300.00	0.00	0.00	0.00	360.00	0.00
5020 Total Deed Restrictio	0.00	0.00	0.00	0.00	0.00	0.00	60.00	0.00	300.00	0.00	0.00	0.00	360.00	0.00
5030 Grounds Maintenance (i														
5031 Irrigation Repair	246.27	0.00	3,267.16	855.86	184.03	924.11	1,147.83	1,162.87	326.36	1,295.00	1,295.00	1,295.00	11,999.49	15,540.00
5032 Landscape & Turf Ma	2,821.27	4,796.84	7,162.10	8,290.10	35,921.00	7,773.71	10,398.77	10,274.28	8,959.58	8,208.00	8,208.00	8,208.00	121,021.65	98,496.00
5034 Grounds: Amenities F	55.00	0.00	2,016.60	0.00	2,118.13	0.00	55.00	0.00	0.00	1,000.00	1,000.00	1,000.00	7,244.73	12,000.00
5030 Total Grounds Mainte	3,122.54	4,796.84	12,445.86	9,145.96	38,223.16	8,697.82	11,601.60	11,437.15	9,285.94	10,503.00	10,503.00	10,503.00	140,265.87	126,036.00
5070 Insurance Expense (nor														

	Actual										Budget			REVISED TOTAL	ORIGINAL BUDGET
	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23			
5073 Directors & Officers	0.00	0.00	325.00	0.00	0.00	0.00	0.00	4,257.00	0.00	0.00	0.00	0.00	4,582.00	2,775.00	
5076 Commercial Package	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,515.00	0.00	0.00	0.00	0.00	6,515.00	3,200.00	
5070 Total Insurance Expe	0.00	0.00	325.00	0.00	0.00	0.00	0.00	10,772.00	0.00	0.00	0.00	0.00	11,097.00	5,975.00	
5080 Legal and Other Profes															
5081 Accounting Fees	0.00	1,280.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,280.00	0.00	
5082 Legal Fees	0.00	0.00	3,552.54	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00	750.00	5,802.54	9,000.00	
5080 Total Legal and Other	0.00	1,280.00	3,552.54	0.00	0.00	0.00	0.00	0.00	0.00	750.00	750.00	750.00	7,082.54	9,000.00	
5100 Repairs & Maintenance															
5109 Miscellaneous Repair	0.00	0.00	297.00	270.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	567.63	0.00	
5100 Total Repairs & Maini	0.00	0.00	297.00	270.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	567.63	0.00	
5300 Taxes Expense (non-po															
5301 Property Taxes	3.26	2.00	0.00	-1.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.63	50.00	
5300 Total Taxes Expense	3.26	2.00	0.00	-1.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.63	50.00	
5400 Utilities Expense (non-p															
5401 Electric	1,336.78	1,155.83	1,020.31	919.35	908.06	1,296.83	1,042.61	996.70	2,198.62	1,365.00	1,365.00	1,365.00	14,970.09	16,380.00	
5402 Sprinkler	798.85	124.55	196.59	359.75	825.25	1,400.07	541.05	3,026.21	2,113.95	1,595.00	1,595.00	1,595.00	14,171.27	19,140.00	
5404 Fiber Connection	15,582.26	474.65	8,512.10	8,821.00	9,209.99	9,300.00	8,940.00	11,369.54	10,832.32	8,070.00	8,190.00	8,310.00	107,611.86	91,800.00	
5405 Trash Service	6,975.00	6,950.00	7,400.00	7,650.00	7,975.00	8,400.00	9,125.00	9,275.00	9,275.00	6,725.00	6,825.00	6,925.00	93,500.00	76,500.00	
5400 Total Utilities Expens	24,692.89	8,705.03	17,129.00	17,750.10	18,918.30	20,396.90	19,648.66	24,667.45	24,419.89	17,755.00	17,975.00	18,195.00	230,253.22	203,820.00	
5600 Office Expense (non-po															
5601 Office supplies	172.32	32.40	18.32	72.08	27.44	29.28	21.20	22.00	29.71	5.00	5.00	5.00	439.75	60.00	
5602 Membership Meeting	0.00	0.00	300.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	300.00	650.00	
5603 Events	0.00	0.00	0.00	0.00	209.93	540.68	580.36	59.68	534.35	334.00	334.00	334.00	2,927.00	4,000.00	
5605 Postage & Mail Out	189.06	149.02	397.96	175.09	69.09	33.86	45.28	80.90	44.20	125.00	125.00	125.00	1,559.46	1,500.00	
5600 Total Office Expense	361.38	181.42	716.28	247.17	306.46	603.82	646.84	162.58	608.26	464.00	464.00	464.00	5,226.21	6,210.00	
5800 Other Expenses															
5801 Bank Fees	0.00	0.00	0.00	12.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12.00	0.00	
5803 Flags, Decorations, S	153.72	0.00	0.00	237.49	0.00	0.00	0.00	0.00	0.00	200.00	200.00	200.00	991.21	2,400.00	
5800 Total Other Expenses	153.72	0.00	0.00	249.49	0.00	0.00	0.00	0.00	0.00	200.00	200.00	200.00	1,003.21	2,400.00	
6000 Reserves	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00	6,000.00	6,000.00	
TOTAL EXPENSE	31,078.79	17,795.29	37,295.68	30,681.72	60,397.92	32,733.54	35,057.10	50,189.18	38,114.09	32,732.00	32,987.00	33,242.00	432,304.31	388,741.00	
NET INCOME	168,419.76	-543.07	-16,070.91	-6,453.38	-37,234.00	-9,787.82	-5,886.22	-29,544.44	-16,622.13	-16,390.00	-16,621.00	-16,878.00	-3,611.21	72.00	

	Actual									Budget			REVISED TOTAL	ORIGINAL BUDGET
	JAN 23	FEB 23	MAR 23	APR 23	MAY 23	JUN 23	JUL 23	AUG 23	SEP 23	OCT 23	NOV 23	DEC 23		
NET INCOME SUMMARY														
Income	199,498.55	17,252.22	21,224.77	24,228.34	23,163.92	22,945.72	29,170.88	20,644.74	21,491.96	16,342.00	16,366.00	16,364.00	428,693.10	388,813.00
Expense	-31,078.79	-17,795.29	-37,295.68	-30,681.72	-60,397.92	-32,733.54	-35,057.10	-50,189.18	-38,114.09	-32,732.00	-32,987.00	-33,242.00	-432,304.31	-388,741.00
NET INCOME	168,419.76	-543.07	-16,070.91	-6,453.38	-37,234.00	-9,787.82	-5,886.22	-29,544.44	-16,622.13	-16,390.00	-16,621.00	-16,878.00	-3,611.21	72.00

