

Fiscal Year Budget

HOA: Southern Pointe Homeowners Association Inc

1/1/2024-12/31/2024 Profit & Loss

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	TOTAL
INCOME													
4100 HOA Income (non-posting)													
4102 Transfer Fees	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
4103 MUD Contribution	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,000.00	0.00	0.00	12,000.00
4110 Annual Dues Income													
4111 Builder Dues	70,500.00	2,750.00	2,500.00	2,250.00	2,000.00	1,750.00	1,500.00	1,250.00	1,000.00	750.00	500.00	250.00	87,000.00
4112 Homeowner Dues	229,800.00	4,400.00	4,000.00	3,600.00	3,200.00	2,800.00	2,400.00	2,000.00	1,600.00	1,200.00	800.00	400.00	256,200.00
4110 Total Annual Dues Incom	300,300.00	7,150.00	6,500.00	5,850.00	5,200.00	4,550.00	3,900.00	3,250.00	2,600.00	1,950.00	1,300.00	650.00	343,200.00
4100 Total HOA Income (non-pos)	300,650.00	7,500.00	6,850.00	6,200.00	5,550.00	4,900.00	4,250.00	3,600.00	2,950.00	14,300.00	1,650.00	1,000.00	359,400.00
4150 Utility Income (non-posting)													
4151 Fiber Connection	11,490.00	11,730.00	11,970.00	12,210.00	12,450.00	12,690.00	12,930.00	13,170.00	13,410.00	13,650.00	13,890.00	14,130.00	153,720.00
4152 Trash Service	9,575.00	9,775.00	9,975.00	10,175.00	10,375.00	10,575.00	10,775.00	10,975.00	11,175.00	11,375.00	11,575.00	11,775.00	128,100.00
4153 Utility Billing Reimbursemen	287.25	293.25	299.25	305.25	401.25	407.25	413.25	419.25	505.25	601.25	607.25	613.25	5,153.00
4150 Total Utility Income (non-pos)	21,352.25	21,798.25	22,244.25	22,690.25	23,226.25	23,672.25	24,118.25	24,564.25	25,090.25	25,626.25	26,072.25	26,518.25	286,973.00
TOTAL INCOME	322,002.25	29,298.25	29,094.25	28,890.25	28,776.25	28,572.25	28,368.25	28,164.25	28,040.25	39,926.25	27,722.25	27,518.25	646,373.00
EXPENSE													
5000 HOA Mgmt/Assoc. Service	3,090.00	3,140.00	3,190.00	3,240.00	3,290.00	3,340.00	3,390.00	3,440.00	3,490.00	3,540.00	3,590.00	3,640.00	40,380.00
5020 Association Admin/Deed Restr													
5021 Cost of Collection	0.00	0.00	0.00	0.00	0.00	0.00	100.00	0.00	0.00	0.00	0.00	0.00	100.00
5022 Liens Filed/Legal Collection	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00	0.00	1,000.00
5025 Membership Meeting Expen	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	660.00
5020 Total Association Admin/De	55.00	55.00	55.00	55.00	55.00	55.00	1,155.00	55.00	55.00	55.00	55.00	55.00	1,760.00
5030 Grounds Maintenance (non-po													
5031 Irrigation Repair	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
5032 Landscape & Turf Maintena	7,916.67	7,916.67	7,916.67	7,916.67	7,916.67	7,916.67	7,916.67	7,916.67	7,916.66	7,916.66	7,916.66	7,916.66	95,000.00
5034 Electric	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	1,500.00	18,000.00
5035 Sprinkler	1,333.34	1,333.34	1,333.34	1,333.34	1,333.33	1,333.33	1,333.33	1,333.33	1,333.33	1,333.33	1,333.33	1,333.33	16,000.00
5030 Total Grounds Maintenance	11,750.01	11,750.01	11,750.01	11,750.01	11,750.00	11,750.00	11,750.00	11,750.00	11,749.99	11,749.99	11,749.99	11,749.99	141,000.00
5050 Amenities Repairs & Maintena	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
5070 Insurance Expense (non-postii													
5073 Directors & Officers	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,800.00	0.00	0.00	0.00	0.00	4,800.00
5076 Commercial Package	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	7,000.00	0.00	0.00	0.00	0.00	14,500.00
5070 Total Insurance Expense (n	7,500.00	0.00	0.00	0.00	0.00	0.00	0.00	11,800.00	0.00	0.00	0.00	0.00	19,300.00
5080 Legal & Other Professional Fe													
5081 Accounting Fees	0.00	1,400.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	TOTAL
5082 Legal Fees	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	15,000.00
5080 Total Legal & Other Profess	1,250.00	2,650.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	1,250.00	16,400.00
5100 Pool Expense													
5101 Pool Cleaning & Chemicals	0.00	1,333.33	1,333.33	1,333.33	6,800.00	6,800.00	6,800.00	6,800.00	6,800.00	1,333.33	1,333.34	1,333.34	42,000.00
5102 Pool Security/Fire System	0.00	0.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,000.00
5103 Pool Janitorial	0.00	0.00	600.00	600.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	600.00	600.00	600.00	8,000.00
5104 Pool Supplies	0.00	0.00	0.00	333.33	333.34	333.34	333.34	333.33	333.33	333.33	333.33	333.33	3,000.00
5105 Pool Building Repairs & Mai	0.00	0.00	0.00	0.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	125.00	1,000.00
5106 Pool Equipment Repairs & M	0.00	0.00	0.00	0.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	625.00	5,000.00
5107 Pool FOB Entry System	0.00	25,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
5108 Pool Electric	0.00	909.09	909.09	909.09	909.09	909.09	909.09	909.09	909.09	909.09	909.09	909.09	9,999.99
5109 Pool Fiber	0.00	136.36	136.36	136.36	136.36	136.36	136.36	136.36	136.37	136.37	136.37	136.37	1,500.00
5110 Pool Water & Sewage	0.00	509.09	509.09	509.09	509.09	509.09	509.09	509.09	509.09	509.09	509.09	509.10	5,600.00
5111 Pool Trash	0.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	60.00	660.00
5100 Total Pool Expense	0.00	27,947.87	3,747.87	4,081.20	10,697.88	10,697.88	10,697.88	10,697.87	10,697.88	4,831.21	4,831.22	4,831.23	103,759.99
5210 Miscellaneous Repairs Expens	83.34	83.34	83.34	83.34	83.33	83.33	83.33	83.33	83.33	83.33	83.33	83.33	1,000.00
5300 Taxes Expense (non-posting)													
5301 Property Taxes	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
5300 Total Taxes Expense (non-p	5.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5.00
5400 Utilities Expense (non-posting)													
5404 Fiber Connection	11,490.00	11,730.00	11,970.00	12,210.00	12,450.00	12,690.00	12,930.00	13,170.00	13,410.00	13,650.00	13,890.00	14,130.00	153,720.00
5405 Trash Service	9,575.00	9,775.00	9,975.00	10,175.00	10,375.00	10,575.00	10,775.00	10,975.00	11,175.00	11,375.00	11,575.00	11,775.00	128,100.00
5400 Total Utilities Expense (non-	21,065.00	21,505.00	21,945.00	22,385.00	22,825.00	23,265.00	23,705.00	24,145.00	24,585.00	25,025.00	25,465.00	25,905.00	281,820.00
5600 Office Expense (non-posting)													
5601 Office supplies	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	55.00	660.00
5605 Postage & Mail Out	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
5600 Total Office Expense (non-p	205.00	205.00	205.00	205.00	205.00	205.00	205.00	205.00	205.00	205.00	205.00	205.00	2,460.00
5800 Other Expenses													
5803 Flags, Decorations, Signs	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	200.00	2,400.00
5805 Community Events	666.67	666.67	666.67	666.67	1,666.67	666.67	666.67	666.67	666.66	666.66	666.66	666.66	9,000.00
5800 Total Other Expenses	866.67	866.67	866.67	866.67	1,866.67	866.67	866.67	866.67	866.66	866.66	866.66	866.66	11,400.00
6000 Reserves	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
TOTAL EXPENSE	48,120.02	70,452.89	45,342.89	46,166.22	54,272.88	53,762.88	55,352.88	66,542.87	55,232.86	49,856.19	50,346.20	50,836.21	646,284.99
NET INCOME	273,882.23	-41,154.64	-16,248.64	-17,275.97	-25,496.63	-25,190.63	-26,984.63	-38,378.62	-27,192.61	-9,929.94	-22,623.95	-23,317.96	88.01

	JAN 24	FEB 24	MAR 24	APR 24	MAY 24	JUN 24	JUL 24	AUG 24	SEP 24	OCT 24	NOV 24	DEC 24	TOTAL
NET INCOME SUMMARY													
Income	322,002.25	29,298.25	29,094.25	28,890.25	28,776.25	28,572.25	28,368.25	28,164.25	28,040.25	39,926.25	27,722.25	27,518.25	646,373.00
Expense	-48,120.02	-70,452.89	-45,342.89	-46,166.22	-54,272.88	-53,762.88	-55,352.88	-66,542.87	-55,232.86	-49,856.19	-50,346.20	-50,836.21	-646,284.99
NET INCOME	273,882.23	-41,154.64	-16,248.64	-17,275.97	-25,496.63	-25,190.63	-26,984.63	-38,378.62	-27,192.61	-9,929.94	-22,623.95	-23,317.96	88.01

