

Fiscal Year Budget

HOA: Midtown Lakeway Reserve Homeowners Association Inc

1/1/2025-12/31/2025 Profit & Loss

	JAN 25	FEB 25	MAR 25	APR 25	MAY 25	JUN 25	JUL 25	AUG 25	SEP 25	OCT 25	NOV 25	DEC 25	TOTAL
INCOME													
4100 HOA Income (non-posting)													
4102 Transfer Fees	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	350.00	4,200.00
4110 Annual Dues Income													
4111 Builder Dues	19,000.00	458.26	416.60	374.94	333.28	291.62	249.96	208.30	166.64	124.98	83.32	41.66	21,749.56
4112 Homeowner Dues	198,000.00	2,291.85	2,083.50	1,875.15	1,666.80	1,458.45	1,250.10	1,041.75	833.40	625.05	416.70	208.35	211,751.10
4110 Total Annual Dues Income	217,000.00	2,750.11	2,500.10	2,250.09	2,000.08	1,750.07	1,500.06	1,250.05	1,000.04	750.03	500.02	250.01	233,500.66
4100 Total HOA Income (non-pos)	217,350.00	3,100.11	2,850.10	2,600.09	2,350.08	2,100.07	1,850.06	1,600.05	1,350.04	1,100.03	850.02	600.01	237,700.66
4501 Interest Income	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	21.00	252.00
TOTAL INCOME	217,371.00	3,121.11	2,871.10	2,621.09	2,371.08	2,121.07	1,871.06	1,621.05	1,371.04	1,121.03	871.02	621.01	237,952.66
EXPENSE													
5000 HOA Mgmt/Assoc. Service	2,790.00	2,832.00	2,874.00	2,916.00	2,958.00	3,000.00	3,042.00	3,084.00	3,126.00	3,168.00	3,210.00	3,252.00	36,252.00
5030 Grounds Maintenance (non-po													
5031 Irrigation Repair	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
5032 Landscaping	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.67	1,666.66	1,666.66	1,666.66	1,666.66	20,000.00
5030 Total Grounds Maintenance	1,716.67	1,716.67	1,716.67	1,716.67	1,716.67	1,716.67	1,716.67	1,716.67	1,716.66	1,716.66	1,716.66	1,716.66	20,600.00
5070 Insurance Expense (non-posti													
5073 Directors & Officers	0.00	3,175.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,175.00
5076 HOA Package Insurance	0.00	0.00	0.00	5,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,150.00
5070 Total Insurance Expense (ni	0.00	3,175.00	0.00	5,150.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,325.00
5080 Legal and Other Professional f													
5081 Accounting Fees	0.00	525.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	525.00
5082 Legal Fees	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.67	291.66	291.66	291.66	291.66	3,500.00
5080 Total Legal and Other Profe	291.67	816.67	291.67	291.67	291.67	291.67	291.67	291.67	291.66	291.66	291.66	291.66	4,025.00
5100 Repairs & Maintenance Expen													
5109 General Maintenance	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
5100 Total Repairs & Maintenanc	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	250.00	3,000.00
5300 Taxes Expense (non-posting)													
5301 Property Taxes	14.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.28
5300 Total Taxes Expense (non-ç	14.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	14.28
5400 Utilities Expense (non-posting)													
5401 Electric	815.00	815.00	815.00	815.00	815.00	815.00	815.00	815.00	815.00	815.00	815.00	815.00	9,780.00
5402 Sprinkler	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	255.00	3,060.00
5404 Fiber Connection	9,775.00	9,900.00	10,025.00	10,150.00	10,275.00	10,400.00	10,525.00	10,650.00	10,775.00	10,900.00	11,025.00	11,150.00	125,550.00

	JAN 25	FEB 25	MAR 25	APR 25	MAY 25	JUN 25	JUL 25	AUG 25	SEP 25	OCT 25	NOV 25	DEC 25	TOTAL
5400 Total Utilities Expense (non-	10,845.00	10,970.00	11,095.00	11,220.00	11,345.00	11,470.00	11,595.00	11,720.00	11,845.00	11,970.00	12,095.00	12,220.00	138,390.00
5600 Office Expense (non-posting)													
5601 Office supplies	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	12.50	150.00
5604 Software	27.06	27.06	27.06	27.06	27.06	27.06	27.06	27.06	27.06	27.06	27.06	27.06	324.72
5605 Postage & Mail Out	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	85.00	1,020.00
5600 Total Office Expense (non-p	124.56	124.56	124.56	124.56	124.56	124.56	124.56	124.56	124.56	124.56	124.56	124.56	1,494.72
5800 Other Expenses													
5803 Flags, Decorations, Signs	458.34	458.34	458.34	458.34	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	5,500.00
5800 Total Other Expenses	458.34	458.34	458.34	458.34	458.33	458.33	458.33	458.33	458.33	458.33	458.33	458.33	5,500.00
6010 Reserves	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
TOTAL EXPENSE	17,490.52	21,343.24	17,810.24	23,127.24	18,144.23	18,311.23	18,478.23	18,645.23	18,812.21	18,979.21	19,146.21	19,313.21	229,601.00
NET INCOME	199,880.48	-18,222.13	-14,939.14	-20,506.15	-15,773.15	-16,190.16	-16,607.17	-17,024.18	-17,441.17	-17,858.18	-18,275.19	-18,692.20	8,351.66

	JAN 25	FEB 25	MAR 25	APR 25	MAY 25	JUN 25	JUL 25	AUG 25	SEP 25	OCT 25	NOV 25	DEC 25	TOTAL
NET INCOME SUMMARY													
Income	217,371.00	3,121.11	2,871.10	2,621.09	2,371.08	2,121.07	1,871.06	1,621.05	1,371.04	1,121.03	871.02	621.01	237,952.66
Expense	-17,490.52	-21,343.24	-17,810.24	-23,127.24	-18,144.23	-18,311.23	-18,478.23	-18,645.23	-18,812.21	-18,979.21	-19,146.21	-19,313.21	-229,601.00
NET INCOME	199,880.48	-18,222.13	-14,939.14	-20,506.15	-15,773.15	-16,190.16	-16,607.17	-17,024.18	-17,441.17	-17,858.18	-18,275.19	-18,692.20	8,351.66

